



Key Facts Document – Procedures to follow and further information


Key Facts Document – Fixed Deposits

Product	Documents Required	Eligibility Criteria	Description
Fixed Deposit <ul style="list-style-type: none"> Dhanasurekum 	<ul style="list-style-type: none"> Duly filled FD Application Identification Document (NIC/PP/DL) Address Verification Document Customer Due Diligence (CDD) requirements Nominee's Identification Document (NIC/PP/DL), Birth Certificate 	<ul style="list-style-type: none"> Depositor /s who are Citizens / Dual Citizens of Sri Lanka and age above 18 years 	Financial and Other Benefits to Customer <ul style="list-style-type: none"> Accounts can be opened either as an individual account or as a joint account. A fixed deposit account enables a depositor to earn a higher interest rate. The interest is payable either Monthly, Quarterly, Bi-Annually, Annually or Maturity. Interest rates are based on the tenure starting from 1 month to 3, 6, 12, 18, 24, 36, 48 and 60 months. Interest rates are quoted per annum basis and subjected to ceiling rates given by CBSL. Please refer the CDB web site for latest interest rates. https://www.cdb.lk/rates-tariffs In the case of Monthly/Quarterly/ Bi-Annually interest payments, interest will be calculated by applying the agreed interest rate per annum and divided by 12 months and multiply by number of months. Balance Confirmation Letters and Tax certificates are issued on customer request. Nominee Confirmation will be issued on free of charge. Renewal reminder notice will be send through SMS and Renewal letter will be posted to given communication address of the client or sent through SMS as per the client preference. Minimum Balance Requirement Rs. 5,000.00 <p>Deposit insurance Coverage Maximum up to Rs. 1,100,000.00 based on the amount deposited by a client.</p>

			<p>Opening a New Fixed Deposit</p> <ul style="list-style-type: none"> • Client should deposit cash to his/her savings account to open a fixed deposit. • Deposit Certificate will be issued as the security of the deposit. • CDB reserves the right to decline accepting any deposit if the customer does not divulge information requested by Company in respect of requirements laid down by the Financial Intelligence Unit of Central Bank of Sri Lanka. • For each and every customer, CDD is performing in agreed intervals on continuous basis after interviewing the customer to get the most updated details regarding his client profile. • All the deposits will be auto renewed on the maturity date. <p>Closing a Fixed Deposit</p> <ul style="list-style-type: none"> • Customer should handover endorsed certificate for the nearest branch. • Funds will be transferred only to deposit holder's account (CDB or Any other bank) • Company reserves the right to refuse pre-maturity withdrawals, however may consider such withdrawals at its sole discretion. In such instances interest have to be forgone wholly for the period the deposit was held. <p>Secrecy of Information</p> <ul style="list-style-type: none"> • CDB shall disclose the information only with respective customers/ legal authorities (as applicable) • When the customer is deceased, it is important to notify to the CDB as soon as possible. • CDB will disclose deceased client account information only with beneficiaries/ legal authorities (as applicable)
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			Charges <ul style="list-style-type: none"> Affidavit and Indemnity should be submitted in case of Lost/ Damage of the FD certificate and a charge of Rs.500.00 will be applied as processing charge. Advance Income Tax (AIT) is applied as per the IRD direction. Balance Confirmation Letters <ul style="list-style-type: none"> Automated – Rs. 500.00 Customized – Rs. 1,000.00
<ul style="list-style-type: none"> Deegayu 	<ul style="list-style-type: none"> Duly filled FD Application Identification Document (NIC/PP/DL) Address Verification Document Customer Due Diligence (CDD) requirements Nominee's Identification Document (NIC/PP/DL), Birth Certificate 	<ul style="list-style-type: none"> Depositor /s who are Citizens / Dual Citizens of Sri Lanka and age above 60 years 	Financial and Other Benefits to Customer <ul style="list-style-type: none"> Accounts can be opened either as an individual account or as a joint account. A fixed deposit account enables a depositor to earn a higher interest rate than Danasurekum FD. The interest is payable either Monthly, Quarterly, Bi-Annually, Annually or Maturity. Interest rates are based on the tenure starting from 1 month to 3, 6, 12, 18, 24, 36, 48 and 60 months. Interest rates are quoted per annum basis and subjected to ceiling rates given by CBSL. Please refer the CDB web site for latest interest rates. https://www.cdb.lk/rates-tariffs In the case of Monthly/Quarterly/ Bi-Annually interest payments, interest will be calculated by applying the agreed interest rate per annum and divided by 12 months and multiply by number of months. Balance Confirmation Letters and Tax certificates are issued on customer request. Nominee Confirmation will be issued on free of charge. Renewal reminder notice will be sent through SMS and Renewal letter will be posted to given communication address of the client or sent through SMS as per the client preference. Minimum Balance Requirement Rs. 5,000.00


			<p>Deposit insurance Coverage Maximum up to Rs. 1,100,000.00 based on the amount deposited by a client.</p> <p>Opening a New Fixed Deposit</p> <ul style="list-style-type: none"> • Client should deposit cash to his/her savings account to open a fixed deposit. • Deposit Certificate will be issued as the security of the deposit. • CDB reserves the right to decline accepting any deposit if the customer does not divulge information requested by Company in respect of requirements laid down by the Financial Intelligence Unit of Central Bank of Sri Lanka. • For each and every customer, CDD is performing in agreed intervals on continuous basis after interviewing the customer to get the most updated details regarding his client profile. • All the deposits will be auto renewed on the maturity date. <p>Closing a Fixed Deposit</p> <ul style="list-style-type: none"> • Customer will handover endorsed certificate for nearest branch. • Funds will be transferred only to deposit holder's account (CDB or Any other bank) • Company reserves the right to refuse pre-maturity withdrawals, however may consider such withdrawals at its sole discretion. In such instances interest have to be forgone wholly for the period the deposit was held. <p>Secrecy of Information</p> <ul style="list-style-type: none"> • CDB shall disclose the information only with respective customers/ legal authorities (as applicable) • When the customer is deceased, it is important to notify to the CDB as soon as possible.
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			<ul style="list-style-type: none"> CDB will disclose deceased client account information only with beneficiaries/ legal authorities (as applicable) <p>Charges</p> <ul style="list-style-type: none"> Affidavit and Indemnity should be submitted in case of Lost/ Damage of the FD certificate and a charge of Rs.500.00 will be applied as processing charge. Advance Income Tax (AIT) applied as per the IRD direction. Balance Confirmation Letters <ul style="list-style-type: none"> Automated – Rs. 500.00 Customized – Rs. 1,000.00
<ul style="list-style-type: none"> Wakalah 	<ul style="list-style-type: none"> Duly filled FD Application Wakala Agreement Identification Document (NIC/PP/DL) Address Verification Document Customer Due Diligence (CDD) requirements Nominee's Identification Document (NIC/PP/DL), 	<ul style="list-style-type: none"> Islamic Depositor /s who are Citizens / Dual Citizens of Sri Lanka and age above 18 years and senior citizens completed the age of 60 years 	<p>Financial and Other Benefits to Customer</p> <ul style="list-style-type: none"> Accounts can be opened either as an individual account or as a joint account. A fixed deposit account enables an Islamic depositor to earn a higher profit. The profit is payable either Monthly, Quarterly, Bi-Annually, Annually or Maturity. Anticipated profit rates are based on the tenure starting from 1 month to 3, 6, 12, 18, 24, 36, 48 and 60 months. Anticipated profit rate is quoted per annum basis and subjected to ceiling rates given by CBSL. Please refer the CDB web site for latest anticipated profit rates. https://www.cdb.lk/rates-tariffs In the case of Monthly/Quarterly/ Bi-Annually profit payments, profit will be calculated by applying the anticipated profit rate per annum and divided by 12 months and multiply by number of months. Balance Confirmation Letters and Tax certificates are issued on customer request. Nominee Confirmation will be issued on free of charge. Renewal reminder notice will be send through SMS and Renewal letter will be posted to given communication address of the client or sent through SMS as per the client preference.

	Birth Certificate		<p>Minimum Balance Requirement Rs. 5,000.00</p> <p>Deposit insurance Coverage Maximum up to Rs. 1,100,000.00 based on the amount deposited by a client.</p> <p>Opening a New Fixed Deposit</p> <ul style="list-style-type: none"> • Client should deposit cash to his/her savings account to open a fixed deposit. • Deposit Certificate will be issued as the security of the deposit. • CDB reserves the right to decline accepting any deposit if the customer does not divulge information requested by Company in respect of requirements laid down by the Financial Intelligence Unit of Central Bank of Sri Lanka. • For each and every customer, CDD is performing in agreed intervals on continuous basis after interviewing the customer to get the most updated details regarding his client profile. • All the deposits will be auto renewed on the maturity date. <p>Closing a Fixed Deposit</p> <ul style="list-style-type: none"> • Customer will handover endorsed certificate for nearest branch. • Funds will be transferred only to deposit holder's account (CDB or Any other bank) • Company reserves the right to refuse pre-maturity withdrawals, however may consider such withdrawals at its sole discretion. In such instances profit have to be forgone wholly for the period the deposit was held. <p>Secrecy of Information</p> <ul style="list-style-type: none"> • CDB shall disclose the information only with respective customers/ legal authorities (as applicable)
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			<ul style="list-style-type: none"> When the customer is deceased, it is important to notify to the CDB as soon as possible. CDB will disclose deceased client account information only with beneficiaries/ legal authorities (as applicable) <p>Charges</p> <ul style="list-style-type: none"> Affidavit and Indemnity should be submitted in case of Lost/ Damage of the FD certificate and a charge of Rs.500.00 will be applied as processing charge. Advance Income Tax (AIT) is applied as per the IRD direction. Balance Confirmation Letters <ul style="list-style-type: none"> Automated – Rs. 500.00 Customized – Rs. 1,000.00
<ul style="list-style-type: none"> Corporate 	<ul style="list-style-type: none"> Duly filled FD application Corporate KYC Board resolution for opening new FD Other Supportive Documents Customer Due Diligence (CDD) requirements 	<ul style="list-style-type: none"> Corporates and Other Institutions Registered in Sri Lanka <ul style="list-style-type: none"> Company registered under Companies Act No 7 of 2007 Societies and Clubs Registered under the Societies Ordinances Proprietorships or Partnerships Registered under the Business Names Ordinance 	<p>Financial and Other Benefits to Customer</p> <ul style="list-style-type: none"> Accounts can be opened under Company's Name. Enables a corporate entity to earn a higher interest rate in the market. The interest is payable either Monthly, Quarterly, Bi-Annually, Annually or Maturity. Interest rates are based on the tenure starting from 1 month to 3, 6, 12, 18, 24, 36, 48 and 60 months. Interest rates are quoted per annum basis and subjected to ceiling rates given by CBSL. Please refer the CDB web site for latest interest rates. https://www.cdb.lk/rates-tariffs In the case of Monthly/Quarterly/ Bi-Annually interest payments, interest will be calculated by applying the agreed interest rate per annum and divided by 12 months and multiply by number of months. Balance Confirmation Letters and Tax certificates are issued as per the request given by the authorized officers of the corporate entity. Renewal reminder notice will be sent through SMS (for the given mobile number) and Renewal letter will be post to the given communication address of the company.

			<p>Minimum Balance Requirement Rs. 5,000.00</p> <p>Deposit insurance Coverage Maximum up to Rs. 1,100,000.00 based on the amount deposited by a client.</p> <p>Opening a New Fixed Deposit</p> <ul style="list-style-type: none"> Funds should be deposited to savings account to open a fixed deposit. Deposit Certificate will be issued as the security of the deposit. CDB reserves the right to decline accepting any deposit if the entity does not divulge information requested by Company in respect of requirements laid down by the Financial Intelligence Unit of Central Bank of Sri Lanka. CDD is performing for each and every Directors/Members, in agreed intervals on continuous basis after interviewing the Directors/Members to get the most updated details regarding their profile. All the deposits will be auto renewed on the maturity date. <p>Closing a Fixed Deposit</p> <ul style="list-style-type: none"> Will handover endorsed certificate for nearest branch. Funds will be transferred only to corporate account (CDB or Any other bank) Company reserves the right to refuse pre-maturity withdrawals, however may consider such withdrawals at its sole discretion. In such instances interest have to be forgone wholly for the period the deposit was held. <p>Secrecy of Information</p> <ul style="list-style-type: none"> CDB shall disclose the information only with respective authorized signatories of the company / legal authorities (as applicable)
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			<p>Charges</p> <ul style="list-style-type: none"> • Affidavit and Indemnity should be submitted in case of Lost/ Damage of the FD certificate and a charge of Rs.500.00 will be applied as processing charge. • Advance Income Tax (AIT) is applied as per the IRD direction. • Balance Confirmation Letters <ul style="list-style-type: none"> Automated – Rs. 500.00 Customized – Rs. 1,000.00
<ul style="list-style-type: none"> • iDeposit 	<ul style="list-style-type: none"> • N/A 	<ul style="list-style-type: none"> • CDB's digital financial platform www.self.lk 	<p>Financial and Other Benefits to Customer</p> <ul style="list-style-type: none"> • Accounts can be opened as an individual account only. • A fixed deposit account enables a depositor to earn a higher interest rate in current market without visit to our any branch. • The interest is payable either Monthly or Maturity. • Interest rates are based on the tenure starting from 1 month to 3, 6, 12, 18, 24, 36, 48 and 60 months. • Interest rates are quoted per annum basis and subjected to ceiling rates given by CBSL. • Please refer the CDB web site for latest interest rates. https://www.cdb.lk/rates-tariffs • In the case of Monthly interest payments, interest will be calculated by applying the agreed interest rate per annum and divided by 12 months and multiply by number of months. • Balance Confirmation Letters and Tax certificates are issued on customer request. • Nominee confirmation will be issued on free of charge. • Renewal reminder notice and Renewal Letter will be sent through SMS. <p>Minimum Balance Requirement Rs. 5,000.00</p> <p>Deposit insurance Coverage Maximum up to Rs. 1,100,000.00 based on the amount deposited by a client.</p>

			<p>Opening a New Fixed Deposit</p> <ul style="list-style-type: none"> • Funds should be available in savings account to open a fixed deposit. • Deposit Certificate will not be issued. • CDB reserves the right to decline accepting any deposit if the customer does not divulge information requested by Company in respect of requirements laid down by the Financial Intelligence Unit of Central Bank of Sri Lanka. • CDD is performing for each and every Directors/Members, in agreed intervals on continuous basis after interviewing the Directors/Members to get the most updated details regarding their profile. <p>Closing a Fixed Deposit</p> <ul style="list-style-type: none"> • Matured deposits will be closed as per the instructions given at the time of placing the deposit. • Customer will make a request by composing a mail through CDB self app for pre-maturity withdrawal. • Company reserves the right to refuse pre-maturity withdrawals, however may consider such withdrawals at its sole discretion. In such instances interest have to be forgone wholly for the period the deposit was held. • Funds will be transferred only to deposit holder's account (CDB or Any other bank) <p>Secrecy of Information</p> <ul style="list-style-type: none"> • CDB shall disclose the information only with respective customers/ legal authorities (as applicable) • When the customer is deceased, it is important to notify to the CDB as soon as possible. • CDB will disclose deceased client account information only with beneficiaries/ legal authorities (as applicable)
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			Charges <ul style="list-style-type: none"> • Advance Income Tax (AIT) is applied as per the IRD direction. • Balance Confirmation Letters can be obtained through nearest branch. Automated – Rs. 500.00 Customized – Rs. 1,000.00
<ul style="list-style-type: none"> • Loan against Fixed Deposit 	<ul style="list-style-type: none"> • CBL Application and Agreement • CBL Offer Letter • CBL Letter of set-off • Fixed Deposit Certificate • Fund transfer (if applicable) 	<ul style="list-style-type: none"> • Depositor /s who are Citizens / Dual Citizens of Sri Lanka and age above 18 years • Active Fixed Deposit 	Financial and Other Benefits to Customer <ul style="list-style-type: none"> • Granting a loan by pledging the client's fixed deposit. • Proceed with minimum documents and shorter time. • Maximum limit that a loan can be granted is 90% of the fixed deposit value, however it is varied based on the interest payment frequency of the deposit. • Loan can be obtained either as an individually or as jointly same as pledged deposit. • Penal interest rates are not applicable for this loan. Product features <ul style="list-style-type: none"> • All potential customers may visit nearest branch and require to submit CBL documents. • Interest rate for the CBLs are decided by adding 5% margin to the existing deposit rate (deposit nominal rate or Annual Effective Rate (AER), whichever is higher). • Interest will be calculated on daily basis and will be debited to the account on monthly basis at the end of the month. • In re-payments, interest will be recovered first and any remaining, balance will be deducted from capital outstanding. • Payments can be made, either visiting branch or through CDB's digital financial platform www.self.lk or through other bank transfers. Closing CBL Account <ul style="list-style-type: none"> • Two methods are available for the customers to settle the loan, either through cash or through pledged fixed deposit.

- Company reserves the right to refuse pre-maturity withdrawals, however may consider such withdrawals at its sole discretion. In such instances interest have to be forgone wholly for the period the deposit was held.
- If CBL outstanding exceeds the 95% of deposit value, company reserves the right of set-off capital and interest at its sole discretion.
- Company reserves the right of set-off capital and interest at its sole discretion to settle the loan, if CBL remains unsettled, five years after the CBL was granted.

Secrecy of Information

- CDB shall disclose the information only with respective customers/ legal authorities (as applicable)
- When the customer is deceased, it is important to notify to the CDB as soon as possible.
- CDB will disclose deceased client's account information only with beneficiaries/ legal authorities (as applicable)

Fund Transfer

- Granted loan funds will be transferred only to deposit holders account (CDB or Any other bank).
- When closing settled CBL account, if excess available, it will transfer to client's savings account at the time of loan account closure.

Charges

Loan Amount	Charges
Below Rs.500,000	Rs.500
Rs.500, 001 to below 1,000,000	Rs.1,000
Above Rs.1,000,001	Rs.2, 000

			<ul style="list-style-type: none"> • Balance Confirmation Letters – Rs. 1,000.00 • Account Statement – Rs. 200.00 per page
Clarifications and Inquiries			<ul style="list-style-type: none"> • Please Contact our 24/7 CDB hotline 0117 388 388 • Email us on customercare@cdb.lk • Please visit nearest CDB branch