

Interim Financial Statements

For the period ended 30 June 2025

VANGUARD

THREE DECADES OF IMPACTFUL TRANSFORMATION



Statement of Profit or Loss and Other Comprehensive Income

	For the period ended 30 June		
	2025 Rs. '000	2024 Rs. '000	Change %
Revenue	6,881,499	6,184,438	11%
Interest income	6,000,226	5,588,374	7%
Less: Interest expense	2,918,002	2,968,139	-2%
Net interest income	3,082,224	2,620,235	18%
Fee and commission income	90,218	64,269	40%
Other operating income	791,055	531,795	49%
Total operating income	3,963,497	3,216,299	23%
Less : Impairment charges and other credit	239,947	138,240	74%
Net operating income	3,723,550	3,078,059	21%
Less : Operating expenses			
Personnel expenses	810,315	639,497	27%
Premises, equipment and establishment expenses	895,581	776,278	15%
Other expenses	184,238	159,369	16%
Total operating expenses	1,890,134	1,575,144	20%
Operating profit before taxes on financial services	1,833,416	1,502,915	22%
Less : Taxes on financial services	577,022	445,000	30%
Profit before tax	1,256,394	1,057,915	19%
Less : Income tax expense	380,575	306,000	24%
Profit for the period	875,819	751,915	16%
Other comprehensive income			
Items that are or may be reclassified subsequently to profit or loss			
Fair value changes in hedge reserve	(24,596)	-	-100%
Items that will not be reclassified to profit or loss			
Financial investments at FVOCI - net change in fair value	148,668	109,024	36%
Net actuarial gain/ (loss) on defined benefit plan	(6,000)	(6,000)	0%
Total other comprehensive income	118,072	103,024	15%
Total comprehensive income for the period	993,891	854,939	16%
Earnings per share			
Basic earnings per share (Rs.)	12.35	10.61	
Diluted earnings per share (Rs.) *	12.04	10.33	

Figures in brackets indicate deductions.

The above figures are subject to audit unless specified.

* Diluted EPS has computed considering the effect of employee share option scheme.

Statement of Financial Position

As at	30-06-2025 Rs. '000	Audited 31-03-2025 Rs. '000
Assets		
Cash and cash equivalents	3,776,181	4,582,802
Derivative financial assets	25,720	31,712
Loans and receivables to banks	8,196,795	3,671,842
Deposits with financial institutions	14,478,130	18,069,873
Loans and receivables to customers	123,737,836	110,866,909
Other investment securities	6,756,940	9,498,082
Investment properties	526,597	558,091
Property, plant and equipment	4,662,802	4,657,677
Right-of-use assets	907,791	955,841
Intangible assets	348,267	333,470
Other assets	4,248,442	3,710,047
Total assets	167,665,501	156,936,346
Liabilities		
Due to banks and financial institutions	38,904,860	32,142,375
Deposits from customers	87,236,294	86,849,204
Subordinated debt	8,405,174	6,969,330
Lease liabilities	951,918	982,001
Current tax liabilities	3,235,794	2,950,940
Deferred tax liabilities	565,271	565,271
Retirement benefit obligation	597,391	553,890
Other liabilities	2,799,486	1,987,046
Total liabilities	142,696,188	133,000,057
Equity		
Stated capital	2,564,015	2,550,492
Reserves	7,275,834	7,352,802
Retained earnings	15,129,464	14,032,995
Total equity	24,969,313	23,936,289
Total liabilities and equity	167,665,501	156,936,346
Net assets value per share (Rs.)	352.12	337.84
Contingencies and commitments	5,456,417	5,252,610

The above figures are subject to audit unless specified.

The financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and Finance Business Act No. 42 of 2011.

Sgd.

Ruwan Chandrajith

Chief Financial Officer

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board

Sgd.

J R Alastair Corera

Chairman

Sgd.

C M Nanayakkara

Managing Director/CEO

1 August 2025

Colombo

Statement of Changes in Equity

		Reserves							
	Stated Capital	Other Capital Reserve	Revaluation Reserve	Fair Value Reserve	Hedge Reserve	Statutory Reserve Fund	Regulatory Loss allowance Reserve	Retained Earnings	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 1 April 2024	2,550,492	7,552	761,406	20,554	-	2,647,053	2,369,809	11,850,972	20,207,838
Total comprehensive income for the period									
Profit for the period								751,915	751,915
Other comprehensive income for the period									
Fair value changes in hedge reserve					-				-
Financial investments at FVOCI - net change in fair value				109,024					109,024
Net actuarial gain / (loss) on defined benefit plan								(6,000)	(6,000)
Transactions with equity holders of the Company									
Exercise of share options		4,927							4,927
Transfers during the period				(13,872)			211,814	(197,942)	-
Balance as at 30 June 2024	2,550,492	12,479	761,406	115,706	-	2,647,053	2,581,623	12,398,945	21,067,704
Balance as at 1 April 2025	2,550,492	26,584	1,245,149	518,755	12,432	3,448,149	2,101,733	14,032,995	23,936,289
Total comprehensive income for the period									
Profit for the period								875,819	875,819
Other comprehensive income for the period									
Fair Value Changes in Hedge Reserve					(24,596)				(24,596)
Financial investments at FVOCI - net change in fair value				148,668					148,668
Net actuarial gain / (loss) on defined benefit plan								(6,000)	(6,000)
Transactions with equity holders of the Company									
Exercise of share option	13,523	25,610							39,133
Transfers during the period				(26,650)			(200,000)	226,650	-
Balance as at 30 June 2025	2,564,015	52,194	1,245,149	640,773	(12,164)	3,448,149	1,901,733	15,129,464	24,969,313

Figures in brackets indicate deductions.

Statement of Cash Flows

For the period ended	30-06-2025 Rs. '000	30-06-2024 Rs. '000
Cash flow from operating activities		
Interest receipts	6,396,789	5,982,192
Commission receipts	105,559	70,417
Other income receipts	743,246	493,971
Interest payments	(3,453,298)	(3,592,555)
Fee and business promotion expenses	(142,738)	(120,406)
Employee related payments	(772,815)	(614,497)
Supplier payments	(745,565)	(674,199)
Financial expenses	(7,855)	(7,166)
Operating profit before changes in operating assets	2,123,323	1,537,757
<i>(Increase)/Decrease in operating assets</i>		
Investments in financial institutions	(933,210)	(2,730,022)
Investment in Government Securities trading	-	-
Net funds advanced to customers	(13,507,437)	(4,666,556)
Changes in other short-term assets	(461,019)	(162,290)
Changes in inventories	(62,035)	12,250
	(14,963,701)	(7,546,618)
Increase/(Decrease) in operating liabilities		
Net borrowings	6,762,485	(432,289)
Net deposits from customers	922,386	4,712,414
	7,684,871	4,280,125
Net Cash Generated from / (used in) operating activities	(5,155,507)	(1,728,736)
Taxation	(110,708)	(211,114)
	(5,266,215)	(1,939,850)
Cash flow from investing activities		
Dividend receipts	46,860	39,522
Proceed from employee share options	12,065	-
Proceed /(Investment) in other investment securities	2,741,142	(1,180,389)
Purchase of property, plant and equipment	(122,897)	(120,189)
Net cash from / (used in) investing activities	2,677,170	(1,261,056)
Cash flow from financing activities		
Net Change in Debentures & Subordinated debt	1,435,844	3,080,214
Net cash inflows/ (outflows) from financing activities	1,435,844	3,080,214
Net increase/(decrease) in cash and cash equivalents	(1,153,201)	(120,692)
Cash and cash equivalents at the beginning of the period	4,236,316	3,448,973
Cash and cash equivalents at the end of the period	3,083,115	3,328,281
Cash and cash equivalents at the beginning of the period		
Cash at bank and cash in hand	4,582,802	3,642,333
Bank overdrafts	(346,486)	(193,360)
	4,236,316	3,448,973
Cash and cash equivalents at the end of the period		
Cash at bank and cash in hand	3,776,181	3,417,157
Bank overdrafts	(693,066)	(88,876)
	3,083,115	3,328,281

Figures in brackets indicate deductions.

Segmental Analysis

	Lease and stock out on hire		Loans and advances		Others		Total	
	30-06-2025 Rs. '000	30-06-2024 Rs. '000	30-06-2025 Rs. '000	30-06-2024 Rs. '000	30-06-2025 Rs. '000	30-06-2024 Rs. '000	30-06-2025 Rs. '000	30-06-2024 Rs. '000
Interest	2,939,807	3,013,272	2,520,919	1,798,885	539,500	776,217	6,000,226	5,588,374
Non interest income							881,273	596,064
Segmented revenue	2,939,807	3,013,272	2,520,919	1,798,885	539,500	776,217	6,881,499	6,184,438
Total revenue	2,939,807	3,013,272	2,520,919	1,798,885	539,500	776,217	6,881,499	6,184,438
Interest cost							2,918,002	2,968,139
Impairment and other credit losses	90,284	59,399	98,893	38,309	50,770	40,533	239,947	138,240
Segment contribution							3,723,550	3,078,059
Depreciation and amortisation	39,308	29,634	43,056	19,112	22,105	20,222	104,469	68,967
Unallocated expenses							1,785,665	1,506,177
Taxes on financial services							577,022	445,000
Profit from operations							1,256,394	1,057,915
Income tax expenses							380,575	306,000
Profit for the period							875,819	751,915
Segmented assets	59,053,574	54,773,031	64,684,261	35,325,340	33,208,046	37,376,500	156,945,881	127,474,870
Additions of property, plant and equipment during the year	34,586	47,120	37,884	30,389	19,449	32,154	91,920	109,663
Unallocated assets							10,627,699	9,164,631
Total assets	59,088,161	54,820,151	64,722,145	35,355,729	33,227,495	37,408,654	167,665,501	136,749,164
Segment liabilities	50,983,534	47,914,445	55,844,753	30,901,960	28,669,959	32,696,278	135,498,246	111,512,683
Unallocated liabilities							7,197,942	4,168,777
Total Liabilities	50,983,534	47,914,445	55,844,753	30,901,960	28,669,959	32,696,278	142,696,188	115,681,460

Fair Value Measurement

	30-06-2025				31-03-2025 (Audited)			
	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000
Financial assets								
Derivative financial assets		25,720		25,720		31,712		31,712
Other investment securities								
- Equity Instruments - Quoted Shares	2,972,310			2,972,310	2,707,357			2,707,357
- Equity Instruments – Unquoted Shares	-		37,910	37,910	-		37,910	37,910
Total financial assets disclosed at fair value	2,972,310	25,720	37,910	3,035,940	2,707,357	31,712	37,910	2,776,979
Other non-financial assets								
Property Plant and Equipment - Free hold land			2,947,695	2,947,695			2,947,695	2,947,695
Total non-financial assets disclosed at fair value			2,947,695	2,947,695	-	-	2,947,695	2,947,695
Assets not disclosed at fair value				161,681,866				151,211,672
Total assets	2,972,310		2,985,605	167,665,501	2,707,357	31,712	2,985,605	156,936,346
Financial liabilities								
Liabilities not disclosed at fair value				142,696,188				133,000,057
Total liabilities	-			142,696,188	-	-		133,000,057

Level 1 : Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2 : Inputs other than quoted prices included within Level 1 that are observable either directly or indirectly.

Level 3 : Inputs that are unobservable.

Shareholders' Information

TWENTY LARGEST SHAREHOLDERS AS AT 30 JUNE 2025

Ordinary Voting Shares

No	NAME	SHAREHOLDING	(%)
1	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.3	19,120,225	31.57
2	ASIA MANAGEMENT CAPITAL VENTURES (PVT) LTD	6,014,039	9.93
3	PEOPLE S LEASING AND FINANCE PLC/ASIA MANAGEMENT CONSULTANCY (PVT)LTD	4,900,000	8.09
4	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC A/C 02 (CDB EMPLOYEE GRATUITY FUND)	4,209,383	6.95
5	SAMPATH BANK PLC/ASEKI INSURANCE BROKERS (PVT) LTD	4,000,000	6.60
6	JANASHAKTHI INSURANCE PLC-SHAREHOLDERS	2,991,722	4.94
7	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	2,146,594	3.54
8	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	1,423,548	2.35
9	PEOPLE S LEASING AND FINANCE PLC/S.V.MUNASINGHE	1,385,253	2.29
10	PEOPLE S LEASING AND FINANCE PLC/R.H.ABEYGOONEWARDENA&V.F.ABEYGOONEWARDENA	1,373,666	2.27
11	SEYLAN BANK PLC/TENNAKON MUDIYANSELAGE DAMITH PRASANNA TENNAKON	1,200,888	1.98
12	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.2	954,323	1.58
13	PEOPLE'S LEASING & FINANCE PLC/MRS.N.D.KODAGODA	551,413	0.91
14	J.B. COCOSHELL (PVT) LTD	450,900	0.74
15	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	350,000	0.58
16	ASEKI INSURANCE BROKERS (PVT) LTD	345,000	0.57
17	PEOPLE'S LEASING & FINANCE PLC/MR. H.K. DASSANAYAKE	299,115	0.49
18	MR. M.A. JAFFERJEE	260,000	0.43
19	PEOPLE'S LEASING & FINANCE PLC / T. M. D. P. TENNAKON	257,846	0.43
20	MR. A.A.S. KUMARA	256,335	0.42
	Sub total of Top 20 Share Holders	52,490,250	86.66
		8,076,884	13.34
	Total	60,567,134	100.00

The percentage of shares held by the public as at 30 June 2025 is 46.60% (with 1,690 public share holders)

Ordinary Non Voting Shares

No	NAME	SHAREHOLDING	(%)
1	J.B. COCOSHELL (PVT) LTD	1,872,230	18.10
2	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	931,783	9.01
3	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	543,663	5.26
4	MR. Y.H. ABDULHUSSEIN	448,934	4.34
5	MISS R.H. ABDULHUSSEIN	376,776	3.64
6	ESSAJEE CARIMJEE INSURANCE BROKERS (PVT) LTD	357,038	3.45
7	MR. M.A. JAFFERJEE	356,380	3.45
8	PEOPLE'S LEASING & FINANCE PLC/MR.H.M. ABDULHUSSEIN	246,020	2.38
9	MR. A.M. WEERASINGHE	206,493	2.00
10	MR. A. SITHAMPALAM	196,509	1.90
11	MR. H.M. ABDULHUSSEIN	176,602	1.71
12	A.M. ESUFALLY	165,375	1.60
13	SEYLAN BANK PLC/S.R. FERNANDO	140,538	1.36
14	MR. S.M.P.L. JAYARATNE	133,966	1.30
15	MR. L.T.R.S.L. JAYAWARDHANA	121,000	1.17
16	GOLD INVESTMENT LIMITED	108,009	1.04
17	JAFFERJEE'S INVESTMENTS (PVT) LTD	108,009	1.04
18	MR. M.A. VALABHI	108,009	1.04
19	COMMERCIAL BANK OF CEYLON PLC A/C NO. 04	105,390	1.02
20	MR. W.P.A.D. GUNATHILAKE	100,100	0.97
	Sub total of Top 20 Share Holders	6,802,824	65.78
		3,540,844	34.22
	Total	10,343,668	100.00

The percentage of shares held by the public as at 30 June 2025 is 80.54% (with 2,169 public share holders)

Shareholders' Information

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S SHAREHOLDING AS AT 30 JUNE 2025

Ordinary Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	1,027
PEOPLE'S LEASING & FINANCE PLC/MR.J.R.A. CORERA	21,622
MR W.P.C.M. NANAYAKKARA	1,283
PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	2,146,594
MR. T.M.D.P. TENNAKON	-
PEOPLE'S LEASING & FINANCE PLC/MR.T.M.D.P.TENNAKON	257,846
SEYLAN BANK PLC/TENNAKON MUDIYANSELAGE DAMITH PRASANNA TENNAKON	1,200,888
MR. S.V. MUNASINGHE	-
PEOPLE'S LEASING & FINANCE PLC/MR.S.V.MUNASINGHE	1,385,253
MR. R.H. ABEYGOONEWARDENA / MRS. V.F. ABEYGOONEWARDENA	5,652
PEOPLES'S LEASING & FINANCE PLC/ MR. R.H.ABEYGOONEWARDENA & V.F.ABEYGOONEWARDENA	1,373,666
MR. D.A. DE SILVA	-
DIALOG FINANCE PLC/D.A. DE SILVA	238,310
MR. J.P. ABHAYARATNE	-
MR. S.P.P. AMARATUNGE	-
MRS. P.R.W. PERERA	-
MR. S. KUMARAPPERUMA	-
MR. E.R.S.G.S. HEMACHANDRA	-
PROF P.N. GAMAGE	-
MRS. J. LOKULIYANA	-
Total	6,632,141

Ordinary Non Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	10,335
MR W.P.C.M. NANAYAKKARA	56
MR. T.M.D.P. TENNAKON	-
MR. S.V. MUNASINGHE	-
MR. R.H. ABEYGOONEWARDENA / MRS. V.F. ABEYGOONEWARDENA	82,842
PEOPLES'S LEASING & FINANCE PLC/ MR. R.H. & MRS. V.F.ABEYGOONEWARDENA	37,850
MR. D.A. DE SILVA	-
MR. J.P. ABHAYARATNE	-
MR. S.P.P. AMARATUNGE	-
MRS. P.R.W. PERERA	-
MR. S. KUMARAPPERUMA	-
MR. E.R.S.G.S. HEMACHANDRA	-
PROF P.N. GAMAGE	-
MRS. J. LOKULIYANA	-
Total	131,083

MARKET PRICES FOR THE QUARTER ENDED 30 JUNE 2025

	Ordinary Voting Shares		Ordinary Non Voting Shares	
	30/06/2025 Rs.	30/06/2024 Rs.	30/06/2025 Rs.	30/06/2024 Rs.
Highest Price	394.75	225.00	302.00	114.00
Lowest Price	225.00	190.25	160.00	85.10
Last Traded	392.50	210.00	300.25	105.00

FLOATING ADJUSTED MARKET CAPITALIZATION AS AT 30 JUNE 2025

	Number of shares	Market price per share	Market Capitalization (Rs.)	Percentage of public holders	Floating Adjusted Market Capitalization
Voting Share	60,567,134	392.50	23,772,600,095	46.60%	11,078,031,644
Non Voting Share	10,343,668	300.25	3,105,686,317	80.54%	2,501,319,760
Total Shares			26,878,286,412		13,579,351,404

The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option

Explanatory Notes

- 1 The Company has used the same accounting policies and method of computing described in the audited financial statements of the Company for 2024/25 in the preparation of these interim financial statements.
- 2 As at 30 June 2025 stated capital represents 60,567,134 ordinary voting shares and 10,343,668 ordinary non voting shares.
- 3 All known expenses have been provided in these financial statements and management fees are not applicable to the Company.
- 4 During the period there were no material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicity affecting the interim operation.
- 5 Shareholders of the company approved a final cash dividend of Rs. 10 per voting and non-voting share for the financial year ended 2024/25 at the Annual General Meeting held on 30 June 2025. The approved dividend was paid to the shareholders on 7 July 2025.
- 6 Since 30 June 2025, there were no material events other than the above, that required adjustment or disclosure in these financial statements.
- 7 These financial statements are prepared in accordance with the Sri Lanka Accounting Standard - LKAS 34 " Interim Financial Reporting".

Selected Performance Indicators as per regulatory requirements

Indicator	As at 30-06-2025	As at 31-03-2025
Asset Quality (Rs. 000)		
Gross Non- Performing Accommodations	7,857,506	7,139,900
Gross Non- Performing Accommodations Ratio	6.24%	6.32%
Net Non- Performing Accommodations Ratio	3.25%	3.10%
Net Non-Performing Loans to Core Capital Ratio	21.01%	19.02%
Provision Coverage Ratio	49.50%	52.53%
Liquidity (Rs. 000)		
Required Minimum Amount of Liquid Assets	10,908,727	10,572,131
Available Amount of Liquid Assets	17,623,953	20,256,078
Required Minimum Amount of Government Securities	7,174,338	5,731,512
Available Amount of Government Securities	10,991,534	9,381,123
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	161.56%	191.60%
Liquid Assets to External Funds **	13.10%	16.08%
Capital Adequacy		
Core Capital (Tier I Capital)	18,889,540	17,821,571
Total Capital Base	22,749,554	22,276,671
Core Capital to Risk Weighted Assets Ratio (Minimum 10%)***	13.61%	14.47%
Total Capital to Risk Weighted Assets Ratio (Minimum 14%)***	16.39%	18.09%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)***	26.08%	25.65%
Profitability		
Net Interest Margin	7.60%	7.97%
Return on Average Assets- After Tax	2.16%	2.80%
Return on Average Equity- After Tax	14.33%	18.15%
Cost to Income Ratio	47.69%	48.40%
Memorandum information		
Number of Employees	1,952	1,939
Number of Branches	71	71
External Credit Rating (Fitch Ratings Lanka Ltd)	BBB (lka)/ Stable	BBB (lka)/ Stable

** External funds includes deposits and borrowings

*** Including current year unaudited profit

Corporate Information

Corporate Information

Name of the Company

Citizens Development Business Finance PLC

Legal Form

A public quoted company incorporated in Sri Lanka under the provisions of the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007. The Company is licensed under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000 and CDB is an approved credit agency under mortgage Act No. 06 of 1949 and Trust Receipt Ordinance No. 12 of 1947.

Date of Incorporation

07 September 1995

Registration Number

PB 232 PQ

Accounting period

March 31

Board of Directors

Mr. Joseph Rene Alastair Corera *CFA (USA), FCMA (UK)*
Chairman / Independent Non-Executive Director

Mr. W.P.C.M.Nanayakkara *B.Sc(Mgt), FCMA(UK), MBA(Sri J), CGMA*
Managing Director / Chief Executive Officer/ Executive Director

Senior Prof. S.P.P.Amaratunge *B.A. (Econ) (Sp) (SJP), M.A. Econ (Colombo),*
M.Sc.Econ. of Rural Dev. (Saga, Japan); Ph.D. (Kogoshima,Japan)
Independent Non-Executive Director

Mr. T.M.D.P. Tennakoon *FCMA(UK), CGMA*
Deputy CEO / Executive Director

Mr. R.H.Abeygoonewardena *FCMA(UK), ACMA(Sri), MCPM, CGMA*
Executive Director - Corporate Finance

Mr. S.V.Munasinghe *MBA (Fed. Uni. Aus)*
Executive Director - Sales and Business Development

Mr. D.A.De Silva *B. Sc.(Hons) , ACMA, CGMA*
Executive Director - Business Operations

Mr. Jagath Priyantha Abhayaratne *MBA, B.Sc (Admin)*
Non-Executive Director

Mrs. P.R.W. Perera *FCA, ACMA*
Independent Non-Executive Director

Mr. E.R.S.G.S. Hemachandra *MBA (Australia), Dip M (UK), FCIM(UK)*
Non Executive Director

Mr. S. Kumarapperuma *B.Sc (Science), MBA(Colombo),*
PG Dip (Acturial Science)
Independent Non Executive Director

Senior Prof. Prasadani Naganika Gamage *B.Sc (Admin), PhD (HRM),*
M.Sc (Management), Attorney-at-Law
Independent Non-Executive Director

Mrs. Jayomi Lokuliyana *MBA (PIM, USJP),PGDipM (UK)*
Independent Non-Executive Director

Registered Address of Head Office

No 123, Orabipasha Mawatha,
Colombo 10
Sri Lanka
Tel 0094117388388
Fax 0094112429888
E mail cdb@cdb.lk
Web www.cdb.lk

Company Secretary

Ms. Laavanya Paheerathan (Attorney At Law)
No 123, Orabipasha Mawatha,
Colombo 10
Sri Lanka
Tel 0094117388388
Fax 0094112429888
E mail company.secretary@cdb.lk

Company Registrar

S.S.P Corporate Services (Private) Ltd
101, Inner Flower Road,
Colombo 03
Sri Lanka
Tel 0094112573894, 0094112576871
Fax 0094112573609
E mail sspsec@sltnet.lk

Company Auditors

Ernst & Young
(Chartered Accountants)
Rotunda Towers, No 109, Galle Road,
Colombo 03
Sri Lanka
Tel 0094112463500

Lawyers of the Company

Nithya Partners
No 97A, Galle Road,
Colombo 03.
Sri Lanka

Credit Rating Agency

Fitch Ratings Lanka Ltd

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
Deutsche Bank
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
People's Bank
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC
Cargills Bank PLC



Citizens Development Business Finance PLC
No. 123, Orabipasha Mawatha, Colombo 10, Sri Lanka
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