

Interim Financial Statements

For the year ended 31 March 2026

VANGUARD

THREE DECADES OF IMPACTFUL TRANSFORMATION



Statement of Profit or Loss and Other Comprehensive Income

	For the quarter ended 31 March			For the year ended 31 March		
	2026 Rs. '000	2025 Rs. '000	Change %	2026 Rs. '000	2025 Rs. '000	Change %
Revenue	8,177,131	6,491,501	26	30,157,039	25,598,532	18
Interest income	7,591,329	5,849,132	30	26,905,169	22,884,998	18
Less: Interest expense	3,989,533	2,788,191	43	13,714,252	11,493,679	19
Net interest income	3,601,796	3,060,941	18	13,190,917	11,391,319	16
Fee and commission income	98,827	69,706	42	358,421	272,909	31
Other operating income	486,975	572,663	(15)	2,893,449	2,440,625	19
Total operating income	4,187,598	3,703,310	13	16,442,787	14,104,853	17
Less : Impairment charges and other credit losses	308,220	(658,828)	(147)	556,376	(644,228)	(186)
Net operating income	3,879,378	4,362,138	(11)	15,886,411	14,749,081	8
Less : Operating expenses						
Personnel expenses	1,015,465	760,401	34	3,448,599	2,739,735	26
Premises, equipment and establishment expenses	679,633	846,612	(20)	3,424,289	3,390,872	1
Other expenses	86,848	123,886	(30)	795,302	696,105	14
Total operating expenses	1,781,946	1,730,899	3	7,668,190	6,826,712	12
Operating profit before taxes on financial services	2,097,432	2,631,239	(20)	8,218,221	7,922,369	4
Less : Taxes on financial services	92,670	577,725	(84)	1,975,537	2,171,700	(9)
Profit before tax	2,004,762	2,053,514	(2)	6,242,684	5,750,669	9
Less : Income tax expense	650,654	666,189	(2)	1,737,529	1,745,189	(0)
Profit for the period	1,354,108	1,387,325	(2)	4,505,155	4,005,480	12
Other comprehensive income						
Items that are or may be reclassified subsequently to profit or loss						
Fair value changes in hedge reserve (net of tax)	122,438	12,432	(885)	(10,834)	12,432	187
Items that will not be reclassified to profit or loss						
Increase in revaluation surplus (net of tax)	-	483,743	100	-	483,743	(100)
Financial investments at FVOCI - net change in fair value	50,084	(13,302)	477	260,446	624,551	(58)
Net actuarial gain/ (loss) on defined benefit plan (net of tax)	805,133	(549,257)	247	787,133	(567,257)	239
Total other comprehensive income	977,655	(66,384)	1,573	1,036,745	553,469	(87)
Total comprehensive income for the period	2,331,763	1,320,941	77	5,541,900	4,558,949	22
Earnings per share						
Basic earnings per share (Rs.)*	1.89	1.96		6.28	5.65	
Diluted earnings per share (Rs.) **	1.86	1.91		6.19	5.50	

Figures in brackets indicate deductions.

The above figures are subject to audit unless specified.

* Adjusted for subdivision of shares (Refer note)

** Diluted EPS has computed considering the effect of employee share option scheme.

Statement of Financial Position

As at	31-03-2026 Rs. '000	Audited 31-03-2025 Rs. '000
Assets		
Cash and cash equivalents	3,350,154	4,582,802
Financial assets measured at fair value through profit or	830,134	-
Derivative financial assets	236,550	31,712
Loans and receivables to banks	5,529,918	3,671,842
Deposits with financial institutions	17,461,937	18,069,873
Loans and receivables to customers	169,204,400	110,866,909
Other investment securities	5,147,172	9,498,082
Investment properties	31,000	558,091
Property, plant and equipment	5,962,346	4,657,677
Right-of-use assets	1,120,452	955,841
Intangible assets	427,576	333,470
Deferred tax assets	171,812	-
Retirement benefit asset	252,807	-
Other assets	4,957,959	3,710,047
Total assets	214,684,217	156,936,346
Liabilities		
Due to banks and financial institutions	77,345,550	32,142,375
Deposits from customers	91,331,352	86,849,204
Subordinated debt	11,112,457	6,969,330
Lease liabilities	1,123,617	982,001
Current tax liabilities	2,629,913	2,950,940
Deferred tax liabilities	-	565,271
Retirement benefit obligation	-	553,890
Other liabilities	2,724,499	1,987,046
Total liabilities	186,267,388	133,000,057
Equity		
Stated capital	2,743,565	2,550,492
Reserves	6,993,003	7,352,802
Retained earnings	18,680,261	14,032,995
Total equity	28,416,829	23,936,289
Total liabilities and equity	214,684,217	156,936,346
Net assets value per share (Rs.)*	39.62	33.78
Contingencies and commitments	7,856,916	5,252,610

The above figures are subject to audit unless specified.

*Adjusted for subdivision of shares (Refer note)

The financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and Finance Business Act No. 42 of 2011.

Sgd.

Ruwan Chandrajith

Chief Financial Officer

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board

Sgd.

J R Alastair Corera

Chairman

27 May 2026

Colombo

Sgd.

C M Nanayakkara

Managing Director/CEO

Statement of Changes in Equity

	Reserves								
	Stated Capital	Other Capital Reserve	Revaluation Reserve	Fair Value Reserve	Hedge Reserve	Statutory Reserve Fund	Regulatory Loss allowance Reserve	Retained Earnings	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 1 April 2024	2,550,492	7,552	761,406	20,554	-	2,647,053	2,369,809	11,850,972	20,207,838
Total comprehensive income for the year									
Profit for the year								4,005,480	4,005,480
Other comprehensive income for the year									
Fair value changes in hedge reserve					12,432				12,432
Increase in revaluation surplus (net of tax)			483,743						483,743
Financial investments at FVOCI - net change in fair value (net of tax)				624,551					624,551
Net actuarial gain/ (loss) on defined benefit plan (net of tax)								(567,257)	(567,257)
Transactions with equity holders of the Company									
Exercise of share options		19,707							19,707
Transfer of cost of expired ESOP shares		(675)						675	-
Dividend to equity holders for the year - 2023/24 - Final								(495,953)	(495,953)
Dividend to equity holders for the year - 2024/25 - Interim								(354,252)	(354,252)
Transfers during the year				(126,350)		801,096	(268,076)	(406,670)	-
Balance as at 31 March 2025	2,550,492	26,584	1,245,149	518,755	12,432	3,448,149	2,101,733	14,032,995	23,936,289
Balance as at 1 April 2025	2,550,492	26,584	1,245,149	518,755	12,432	3,448,149	2,101,733	14,032,995	23,936,289
Total comprehensive income for the year									
Profit for the year								4,505,155	4,505,155
Other comprehensive income for the year									
Fair Value Changes in Hedge Reserve (net o tax)					(10,834)				(10,834)
Financial investments at FVOCI - net change in fair value				260,446					260,446
Net actuarial gain/ (loss) on defined benefit plan (net of tax)								787,133	787,133
Transactions with equity holders of the Company									
Exercise of share options	193,073	(8,634)						1194	185,634
Dividend to equity holders for the year - 2024/25 - Final								(709,108)	(709,108)
Dividend to equity holders for the year - 2025/26 - Interim								(537,886)	(537,886)
Transfers during the year				97,186		225,265	(923,229)	600,778	-
Balance as at 31 March 2026	2,743,565	17,951	1,245,149	876,387	1,598	3,673,414	1,178,504	18,680,261	28,416,829

Figures in brackets indicate deductions.

Statement of Cash Flows

For the year ended	31-03-2026 Rs. '000	31-03-2025 Rs. '000 Audited
Cash flow from operating activities		
Interest receipts	27,120,141	23,424,777
Commission receipts	339,529	240,262
Other income receipts	2,767,744	2,424,607
Interest payments	(13,405,496)	(11,718,730)
Fee and business promotion expenses	(622,899)	(523,295)
Employee related payments	(3,213,359)	(2,609,522)
Supplier payments	(5,932,790)	(3,057,865)
Financial expenses	(32,961)	(28,790)
Operating profit before changes in operating assets	7,019,909	8,151,444
<i>(Increase)/Decrease in operating assets</i>		
Investments in financial institutions	(1,250,521)	1,180,475
Investment in Government Securities	-	-
Net funds advanced to customers	(59,108,458)	(24,798,586)
Changes in other short-term assets	(1,306,313)	(276,688)
Changes in inventories	(241,345)	510,876
	(61,906,637)	(23,383,923)
Increase/(Decrease) in operating liabilities		
Net borrowings	45,203,175	4,140,084
Net deposits from customers	4,173,392	13,815,476
	49,376,567	17,955,560
Net Cash Generated from / (used in) operating activities	(5,510,161)	2,723,081
Contribution to plan asset	(500,000)	(210,000)
Taxation	(1,920,257)	(1,330,234)
	(7,930,418)	1,182,847
Cash flow from investing activities		
Dividend receipts	65,239	48,641
Proceed from employee share options	172,370	-
Proceed /(Investment) in other investment securities	3,570,503	(2,371,340)
Purchase of property, plant and equipment	(1,101,963)	(949,147)
Proceed from sale of property, plant and equipment	38,218	9,613
Net cash from / (used in) investing activities	2,744,367	(3,262,233)
Cash flow from financing activities		
Dividend paid	(1,246,994)	(850,205)
Net change in debt securities issued and subordinated debt	4,143,127	3,716,934
Net cash inflows/ (outflows) from financing activities	2,896,133	2,866,729
Net increase/(decrease) in cash and cash equivalents	(2,289,918)	787,343
Cash and cash equivalents at the beginning of the year	4,236,316	3,448,973
Cash and cash equivalents at the end of the year	1,946,398	4,236,316
Cash and cash equivalents at the beginning of the year		
Cash at bank and cash in hand	4,582,802	3,642,333
Bank overdrafts	(346,486)	(193,360)
	4,236,316	3,448,973
Cash and cash equivalents at the end of the year		
Cash at bank and cash in hand	3,350,154	4,582,802
Bank overdrafts	(1,403,756)	(346,486)
	1,946,398	4,236,316

Figures in brackets indicate deductions.

Segmental Analysis

	Lease and stock out on hire		Loans and advances		Others		Total	
	31-03-2026 Rs. '000	31-03-2025 Rs. '000	31-03-2026 Rs. '000	31-03-2025 Rs. '000	31-03-2026 Rs. '000	31-03-2025 Rs. '000	31-03-2026 Rs. '000	31-03-2025 Rs. '000
Interest	11,817,958	12,321,087	12,967,122	7,973,934	2,120,090	2,589,977	26,905,169	22,884,998
Non interest income							3,251,870	2,713,534
Segmented revenue	11,817,958	12,321,087	12,967,122	7,973,934	2,120,090	2,589,977	30,157,039	25,598,532
Total revenue	11,817,958	12,321,087	12,967,122	7,973,934	2,120,090	2,589,977	30,157,039	25,598,532
Interest cost							13,714,252	11,493,679
Impairment and other credit losses	195,170	(260,729)	271,978	(226,174)	89,229	(157,325)	556,376	(644,228)
Segment contribution							15,886,411	14,749,081
Depreciation and amortisation	230,776	227,043	321,597	196,953	105,509	136,999	657,882	560,995
Unallocated expenses							7,010,308	6,265,717
Taxes on financial services							1,975,537	2,171,700
Profit from operations							6,242,684	5,750,669
Income tax expenses							1,737,529	1,745,189
Profit for the year							4,505,155	4,005,480
Segmented assets	70,691,969	59,367,479	98,512,431	51,499,431	32,319,315	35,822,600	201,523,715	146,689,510
Additions of property, plant and equipment	607,691	350,643	846,845	304,172	277,827	211,579	1,732,364	866,394
Unallocated assets	-	-	-	-	-	-	11,428,138	9,380,442
Total assets	71,299,661	59,718,122	99,359,276	51,803,603	32,597,142	36,034,178	214,684,217	156,936,346
Segment liabilities	63,461,983	51,375,729	88,437,121	44,566,838	29,013,873	31,000,342	180,912,976	126,942,910
Unallocated liabilities	-	-	-	-	-	-	5,354,412	6,057,147
Total Liabilities	63,461,983	51,375,729	88,437,121	44,566,838	29,013,873	31,000,342	186,267,388	133,000,057

Fair Value Measurement

	31-03-2026				31-03-2025 (Audited)			
	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000	Level 1 Rs. '000	Level 2 Rs. '000	Level 3 Rs. '000	Total Rs. '000
Financial assets								
Financial assets measured at FVTPL								
- Equity Instruments - Quoted Shares	830,134			830,134	-			-
Derivative financial assets		236,550		236,550		31,712		31,712
Other investment securities								
- Equity Instruments - Quoted Shares	2,323,549			2,323,549	2,707,357			2,707,357
- Equity Instruments – Unquoted Shares	-		37,910	37,910			37,910	37,910
Total financial assets disclosed at fair value	3,153,683	236,550	37,910	3,428,143	2,707,357	31,712	-	2,776,979
Other non-financial assets								
Property Plant and Equipment - Free hold land			3,414,495	3,414,495			2,947,695	2,947,695
Total non-financial assets disclosed at fair value	-	-	3,414,495	3,414,495	-	-	2,947,695	2,947,695
Assets not disclosed at fair value				207,841,579				151,211,672
Total assets	3,153,683	236,550	3,452,405	214,684,217	2,707,357	31,712	2,947,695	156,936,346
Financial liabilities								
Liabilities not disclosed at fair value				186,267,388				133,000,057
Total liabilities	-	-		186,267,388	-	-	-	133,000,057

Level 1 : Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2 : Inputs other than quoted prices included within Level 1 that are observable either directly or indirectly.

Level 3 : Inputs that are unobservable.

Shareholders' Information

TWENTY LARGEST SHAREHOLDERS AS AT 31 MARCH 2026

Ordinary Voting Shares

No	NAME	SHAREHOLDING	(%)
1	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.3 SHAREHOLDER'S FUND	19,120,225	31.15
2	ASIA MANAGEMENT CAPITAL VENTURES (PVT) LTD	7,809,039	12.72
3	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC A/C 02 (CDB EMPLOYEE GRATUITY FUND)	4,894,383	7.97
4	SAMPATH BANK PLC/ASEKI INSURANCE BROKERS (PVT) LTD	4,000,000	6.52
5	PEOPLE S LEASING AND FINANCE PLC/ASIA MANAGEMENT CAPITAL VENTURES (PVT)LTD	2,900,000	4.73
6	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	2,293,231	3.74
7	SANASA DEVELOPMENT BANK PLC/ASIA MANAGEMENT CAPITAL VENTURES (PVT) LTD	1,800,000	2.93
8	PEOPLE S LEASING AND FINANCE PLC/S.V.MUNASINGHE	1,454,259	2.37
9	PEOPLE S LEASING AND FINANCE PLC/R.H.ABEYGOONEWARDENA&V.F.ABEYGOONEWARDENA	1,445,547	2.29
10	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	1,423,548	2.32
11	SEYLAN BANK PLC/TENNAKON MUDIYANSELAGE DAMITH PRASANNA TENNAKON	1,288,583	2.10
12	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.2	954,323	1.55
13	SEYLAN BANK PLC/N.D.KODAGODA	561,388	0.91
14	J.B. COCOSHELL (PVT) LTD	405,900	0.66
15	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	350,000	0.57
16	PEOPLE'S LEASING & FINANCE PLC/MR. H.K. DASSANAYAKE	299,115	0.49
17	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	296,302	0.48
18	SEYLAN BANK PLC/I.M.KOTIGALA	284,908	0.46
19	MR. J.S. RANATHUNGA	267,977	0.44
20	MR. M.A. JAFFERJEE	260,000	0.42
	Sub total of Top 20 Share Holders	52,108,728	84.82
		9,265,728	15.18
	Total	61,374,456	100.00

The percentage of shares held by the public as at 31 March 2026 is 45.58% (with 2,172 public share holders)

Ordinary Non Voting Shares

No	NAME	SHAREHOLDING	(%)
1	J.B. COCOSHELL (PVT) LTD	1,740,230	16.82
2	SEYLAN BANK PLC/S.R. FERNANDO	720,592	6.97
3	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	491,891	4.76
4	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	470,000	4.54
5	MR. Y.H. ABDULHUSSEIN	448,934	4.34
6	MISS R.H. ABDULHUSSEIN	376,776	3.64
7	ESSAJEE CARIMJEE INSURANCE BROKERS (PVT) LTD	325,000	3.14
8	COMMERCIAL BANK OF CEYLON PLC A/C NO. 04	324,696	3.14
9	MR. A. SITHAMPALAM	196,509	1.90
10	MR. H.M. ABDULHUSSEIN	188,902	1.83
11	MR. H.M. ABDULHUSSEIN	153,275	1.48
12	MR. L.T.R.S.L. JAYAWARDHANA	153,200	1.48
13	MRS. A.M. ESUFALLY	145,375	1.41
14	MR. S.M.P.L. JAYARATNE	133,966	1.30
15	SAMPATH BANK PLC/ DR. PALAMANDADIGE LAHIRU SHANTHAWARNA ARIYANANDA	121,295	1.17
16	GOLD INVESTMENT LIMITED	108,009	1.04
17	MR. W.P.A.D. GUNATHILAKE	100,100	0.97
18	ASSETLINE FINANCE PLC/H.M.A.K.B. HERATH	100,000	0.97
19	MR. N.K. D'ALWIS	100,000	0.97
20	SEYLAN BANK PLC/SIVAPIRAGASAM KANAGASINGAM AATHITHAN	92,057	0.89
	Sub total of Top 20 Share Holders	6,490,807	62.76
		3,852,861	37.24
	Total	10,343,668	100.00

The percentage of shares held by the public as at 31 March 2026 is 81.83% (with 2,898 public share holders)

Shareholders' Information

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S SHAREHOLDING AS AT 31 MARCH 2026

Ordinary Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	1,027
PEOPLE'S LEASING & FINANCE PLC/MR.J.R.A. CORERA	21,622
MR W.P.C.M. NANAYAKKARA	1,283
PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	2,293,231
MR. T.M.D.P. TENNAKON	-
PEOPLE'S LEASING & FINANCE PLC/MR.T.M.D.P.TENNAKON	257,846
SEYLAN BANK PLC/TENNAKON MUDIYANSELAGE DAMITH PRASANNA TENNAKON	1,288,583
MR. S.V. MUNASINGHE	-
PEOPLE'S LEASING & FINANCE PLC/MR.S.V.MUNASINGHE	1,454,259
MR. R.H. ABEYGOONEWARDENA / MRS. V.F. ABEYGOONEWARDENA	5,652
PEOPLES'S LEASING & FINANCE PLC/ MR. R.H.ABEYGOONEWARDENA & V.F.ABEYGOONEWARDENA	1,445,547
MR. D.A. DE SILVA	-
DIALOG FINANCE PLC/D.A. DE SILVA	238,310
MR. J.P. ABHAYARATNE	-
MRS. P.R.W. PERERA	-
MR. S. KUMARAPPERUMA	-
MR. E.R.S.G.S. HEMACHANDRA	-
PROF P.N. GAMAGE	-
MRS. J. LOKULIYANA	-
MR.DR. R. WICKRAMASINGHE	-
Total	7,007,360

Ordinary Non Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	10,335
MR W.P.C.M. NANAYAKKARA	56
MR. T.M.D.P. TENNAKON	-
MR. S.V. MUNASINGHE	-
MR. R.H. ABEYGOONEWARDENA / MRS. V.F. ABEYGOONEWARDENA	82,842
PEOPLES'S LEASING & FINANCE PLC/ MR. R.H. & MRS. V.F.ABEYGOONEWARDENA	37,850
MR. D.A. DE SILVA	-
MR. J.P. ABHAYARATNE	-
MRS. P.R.W. PERERA	-
MR. S. KUMARAPPERUMA	-
MR. E.R.S.G.S. HEMACHANDRA	-
PROF P.N. GAMAGE	-
MRS. J. LOKULIYANA	-
MR.DR. R. WICKRAMASINGHE	-
Total	131,083

MARKET PRICES FOR THE QUARTER ENDED 31 MARCH 2026

	Ordinary Voting Shares		Ordinary Non Voting Shares	
	31/03/2026 Rs.	31/03/2025 Rs.	31/03/2026 Rs.	31/03/2025 Rs.
Highest Price	460.00	253.00	373.25	195.50
Lowest Price	362.00	222.00	280.00	152.00
Last Traded	388.00	235.00	303.00	180.00

FLOATING ADJUSTED MARKET CAPITALIZATION AS AT 31 MARCH 2026

	Number of shares	Market price per share	Market Capitalization (Rs.)	Percentage of public holders	Floating Adjusted Market Capitalization
Voting Share	61,374,456	388.00	23,813,288,928	45.58%	10,854,097,093
Non Voting Share	10,343,668	303.00	3,134,131,404	81.83%	2,564,659,728
Total Shares			26,947,420,332		13,418,756,821

The Float adjusted market capitalization of the Company falls under Option 3 of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option

Explanatory Notes

- 1 The Company has used the same accounting policies and method of computing described in the audited financial statements of the Company for 2024/25 in the preparation of these interim financial statements.
- 2 As at 31 March 2026 stated capital represents 61,374,456 ordinary voting shares and 10,343,668 ordinary non voting shares.
- 3 All known expenses have been provided in these financial statements and management fees are not applicable to the Company.
- 4 During the year there were no material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicalities affecting the interim operation.
- 5 The shareholders of the Company have approved at the EGM held on 22 April 2026 a Sub-division of its ordinary shares in the proportion of one (1) existing ordinary share being subdivided into ten (10) ordinary shares. Accordingly, 61,374,456 ordinary voting shares in issue as at 24 April 2026 were subdivided into 613,744,560 ordinary voting shares and 10,343,668 ordinary non-voting shares in issue as at 24 March 2026 were subdivided into 103,436,680 ordinary non-voting shares. Accordingly, the weighted average number of shares and EPS for all periods presented have been retrospectively adjusted in accordance with LKAS 33.
- 6 Since 31 March 2026, there were no material events other than the above, that required adjustment or disclosure in these financial statements.
- 7 These financial statements are prepared in accordance with the Sri Lanka Accounting Standard - LKAS 34 "Interim Financial Reporting".

Selected Performance Indicators as per regulatory requirements

Indicator	As at 31-03-2026	As at 31-03-2025
Asset Quality (Rs. 000)		
Gross Non- Performing Accommodations	6,493,310	7,139,900
Gross Non- Performing Accommodations Ratio	3.78%	6.32%
Net Non- Performing Accommodations Ratio	1.53%	3.10%
Net Non-Performing Loans to Core Capital Ratio	11.04%	19.02%
Provision Coverage Ratio	60.43%	52.53%
Liquidity (Rs. 000)		
Required Minimum Amount of Liquid Assets	12,233,534	10,572,131
Available Amount of Liquid Assets	15,510,888	20,256,078
Required Minimum Amount of Government Securities	7,174,338	5,731,512
Available Amount of Government Securities	7,804,124	9,381,123
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	126.79%	191.60%
Liquid Assets to External Funds *	8.63%	16.08%
Capital Adequacy (Rs. 000)		
Core Capital (Tier I Capital)	23,267,255	17,821,571
Total Capital Base	31,956,910	22,276,671
Core Capital to Risk Weighted Assets Ratio (Minimum 10%)***	13.65%	14.47%
Total Capital to Risk Weighted Assets Ratio (Minimum 14%)***	18.74%	18.09%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)***	34.99%	25.65%
Profitability		
Net Interest Margin	7.10%	7.97%
Return on Average Assets- After Tax	2.42%	2.80%
Return on Average Equity- After Tax	17.21%	18.15%
Cost to Income Ratio	46.64%	48.40%
Memorandum information		
Number of Employees	2,308	1,939
Number of Branches	71	71
External Credit Rating (Fitch Ratings Lanka Ltd.)	BBB (lka)/ Stable	BBB (lka)/ Stable

* External funds includes deposits and borrowings

*** Including current year unaudited profit

Corporate Information

Corporate Information

Name of the Company

Citizens Development Business Finance PLC

Legal Form

A public quoted company incorporated in Sri Lanka under the provisions of the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007.

The Company is licensed under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000 and CDB is an approved credit agency under mortgage Act No. 06 of 1949 and Trust Receipt Ordinance No. 12 of 1947.

Date of Incorporation

07 September 1995

Registration Number

PB 232 PQ

Accounting period

March 31

Board of Directors

Mr. Joseph Rene Alastair Corera *CFA (USA), FCMA (UK)*
Chairman / Independent Non-Executive Director

Mr. W.P.C.M.Nanayakkara *B.Sc(Mgt), FCMA(UK), MBA(Sri J), CGMA*
Managing Director / Chief Executive Officer/ Executive Director

Mr. T.M.D.P. Tennakoon *FCMA(UK), CGMA*
Deputy CEO/ Executive Director

Mr. R.H.Abeygoonewardena *FCMA(UK), ACMA(Sri), MCPM, CGMA*
Executive Director - Corporate Finance

Mr. S.V.Munasinghe *MBA (Fed. Uni. Aus)*
Executive Director - Sales and Business Development

Mr. D.A.De Silva *B. Sc.(Hons), ACMA, CGMA*
Executive Director - Business Operations

Mr. Jagath Priyantha Abhayaratne *MBA, B.Sc (Admin)*
Non-Executive Director

Mrs. P.R.W. Perera *FCA, ACMA*
Independent Non-Executive Director

Mr. E.R.S.G.S. Hemachandra *MBA (Australia), Dip M (UK), FCIM(UK)*
Non Executive Director

Mr. S. Kumarapperuma *B.Sc (Science), MBA(Colombo),*
PG Dip (Actuarial Science)
Independent Non Executive Director

Senior Prof. Prasadani Naganika Gamage *B.Sc (Admin), PhD (HRM),*
M.Sc (Management), Attorney-at-Law
Independent Non-Executive Director

Mrs. Jayomi Lokuliyana *MBA (PIM, USJP), PGDipM (UK)*
Independent Non-Executive Director

Dr Rasitha Wickramasinghe *B Eng (LSBU, UK) MBA (WBS, UK) PhD (SHU, UK)*
Independent Non-Executive Director

Registered Address of Head Office

No 123, Orabipasha Mawatha,
Colombo 10
Sri Lanka

Tel 0094117388388

Fax 0094112429888

E mail cdb@cdb.lk

Web www.cdb.lk

Company Secretary

Ms. Laavanya Paheerathan (Attorney At Law)
No 123, Orabipasha Mawatha,
Colombo 10
Sri Lanka

Tel 0094117388388

Fax 0094112429888

E mail company.secretary@cdb.lk

Company Registrar

S.S.P Corporate Services (Private) Ltd
101, Inner Flower Road,
Colombo 03
Sri Lanka

Tel 0094112573894, 0094112576871

Fax 0094112573609

E mail sspsec@sltnet.lk

Company Auditors

Ernst & Young
(Chartered Accountants)
Rotunda Towers, No 109, Galle Road,
Colombo 03
Sri Lanka
Tel 0094112463500

Lawyers of the Company

Nithya Partners
No 97A, Galle Road,
Colombo 03.
Sri Lanka

Credit Rating Agency

Fitch Ratings Lanka Ltd

Bankers

Bank of Ceylon
Commercial Bank of Ceylon PLC
Deutsche Bank
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
People's Bank
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC
Cargills Bank PLC
Pan Asia Bank PLC
Habib Bank
Bank of China
Muslim Commercial Bank



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