

Date: 9th November, 2020

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: INOXLEISUR
ISIN: INE312H01016

The General Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai
– 400 001

Scrip Code: 532706
ISIN: INE312H01016

Sub: Proposed qualified institutions placement of equity shares of face value of Rs. 10 each (the “Equity Shares”) by INOX Leisure Limited (the “Company”), under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Section 42 of the Companies Act, 2013, and the rules made thereunder, each as amended (“QIP”) and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company (“**Board**”), at its’ meeting held on 5th August, 2020, and the special resolution passed by the shareholders at the Annual General Meeting of the Company on 23rd September, 2020 for the QIP, the duly authorised committee of directors, i.e., ILL Committee of the Board of Directors for Operations (“**Committee**”) today, i.e., on 9th November, 2020, has, *inter-alia*, decided and passed the following resolutions:

- (i) Approved and authorised the opening of the QIP, today, i.e. on 9th November, 2020;
- (ii) Approved and adopted the preliminary placement document dated 9th November, 2020 together with the application form, in connection with the QIP; and
- (iii) Approved the floor price for the QIP, being Rs. 263.10 per Equity Share based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations (the “**Floor Price**”).

We further wish to inform you that the ‘*relevant date*’ for the purpose of the QIP, in terms of Regulation 171 (b)(i) of the SEBI ICDR Regulations is 9th November, 2020, and accordingly, the aforementioned Floor Price has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, in accordance with the special resolution of the shareholders dated 23rd September, 2020 at its discretion, offer a discount of not more than 5%, if any thereto, as permitted under the SEBI ICDR Regulations on the Floor Price in the QIP.

The meeting of the Committee commenced at 5:15 p.m. and concluded at 7:00 p.m.

We also wish to inform you, in terms of Regulation 29(1)(d) and Regulation 29(2) of the SEBI Listing Regulations, as amended that a meeting of the Committee is scheduled to be held on or after 12th November, 2020, *inter alia*, to consider and approve the issue price, including a discount, if any, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the QIP, as permitted under the SEBI ICDR Regulations.

We request you to kindly take the above on record and the same be treated as compliance with Regulation 30 and other applicable regulations of the SEBI Listing Regulations.

Thanking you.

Yours faithfully
For **INOX Leisure Limited**


Parthasarathy Iyengar
Company Secretary and Compliance Officer

