

## Annexure I B

### Inox Leisure Limited

#### Clause 49: Quarter ending on: 30-June- 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes / No / N.A.	Remarks
<b>I. Board of Directors</b>	49(1)	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	No	Complied in the Annual Report for 2010-11
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	Money raised through the issue has been fully spent.
(E) Remuneration of Directors	49 (IV E)	No	Complied in the Annual Report for 2010-11
(F) Management	49 (IV F)	No	Complied in the Annual Report for 2010-11
(G) Shareholders	49 (IV G)	No	Complied in the Annual Report for 2010-11
<b>V. CEO/CFO Certification</b>	49 (V)	No	Complied in the Annual Report for 2010-11
<b>VI. Report on Corporate Governance</b>	49 (VI)	No	Complied in the Annual Report for 2010-11
<b>VII. Compliance</b>	49 (VII)	No	Complied in the Annual Report for 2010-11