

5th November, 2020

To,

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Results Press Release – Quarter and Half Year ended 30th September, 2020.

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release with respect to Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2020 is enclosed and the said Press Release has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For INOX Leisure Limited

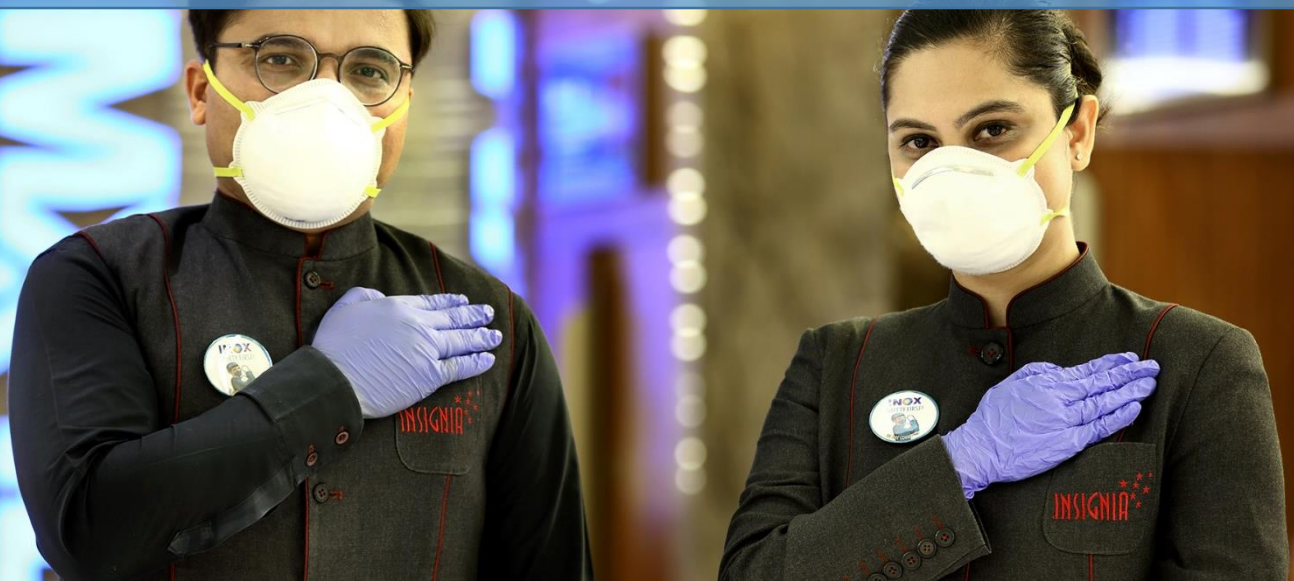
Parthasarathy Iyengar

Company Secretary

Encl.: A/a.



INOX LEISURE ANNOUNCES Q2 FY2020-21 FINANCIAL RESULTS



INOX Leisure Announces Q2 'FY21 Financial Results

Highlights for Qtr 2 ended on 30th September 2020

- ✓ Revenues reported at Rs 5 Cr, EBITDA at Rs (30) Cr* and PAT at Rs (48) Cr*
- ✓ The Board & Shareholders of INOX have approved fund raising through Equity Shares/ Other securities upto Rs. 250 cr
- ✓ Q2 'FY21 is 2nd Quarter in a row without a single day of Operations
- ✓ Cinemas continue to remain closed in Telangana, Rajasthan, Odisha, Kerala, Chhattisgarh and Jharkhand; as the resumption notifications from the state governments are expected at a later date
- ✓ Stringent cost control procedures continue to remain implemented
- ✓ Standard Operating Procedures prescribed by Ministry Of Information & Broadcasting being implemented in a stringent manner, across States where Cinemas are allowed to Operate
- ✓ Engagement with key stakeholders—Authorities, Landlords, Production Houses - has started yielding positive results
- ✓ Company pins hopes on strong fundamentals, pent-up demand and content innovations

Mumbai, November 5th, 2020. INOX Leisure Ltd (INOX) reported financials for the second quarter ending 30th September 2020. The results were taken on record by the Board of Directors today. With lockdown imposed by the Central & State Governments to contain the spread of COVID-19 since the month of March '20, the company witnessed yet another Quarter with not a single day of operations. As a result, the Company reported Revenues at Rs 5 Cr, EBITDA at Rs (30) Cr* and PAT at Rs (48) Cr*.

With an objective to keep the costs under a check, the Company has implemented active cost control measures and brought down major expenses including Employee Costs, Power & Fuel Costs and Rentals & CAM Charges.

Company has continued to engage with key stakeholders including Landlords - for waiver of rentals and implementation of revenue sharing model for the current Financial Year and with Film Producers - to ensure the availability of ample fresh content for exhibition.

The Board & Shareholders of INOX have approved fund raising through Equity Shares/ Other securities up to Rs. 250 Cr.

The Ministry Of Home Affairs had issued Guidelines for Re-Opening on 30th September 2020, which allowed Cinemas to operate with 50% seating capacity. Subsequently, the Ministry of Information & Broadcasting issued Standard Operating Procedures on 6th October, 2020, detailing the Standard Operating Procedures for Cinemas. INOX has been permitted to open cinemas in the states of Delhi, Uttar Pradesh, Haryana, Punjab, Gujarat, Madhya Pradesh, West Bengal, Andhra Pradesh, Karnataka, Assam, Goa, Maharashtra and Tamil Nadu. The Company is yet to receive notification to resume operations in the States of Odisha, Jharkhand, Chhattisgarh, Kerala, Telangana and Rajasthan, as the resumption notifications from the state governments are expected at a later date.

The Company has ensured that SOPs prescribed by the Ministry of Information & Broadcasting are implemented in stringent manner. Company has also initiated number technology initiatives to ensure that physical contacts are reduced while experiences become seamless. INOX has also rolled out the concept of Private Screenings, where smaller groups of family members or friends, can enjoy a screening of a movie of their choice in an auditorium entirely booked for them.

Siddharth Jain, Director – INOX Group says, “We are glad that the toughest times are behind our back, and we can now continue to add new chapters in the glorious journey of our company and set new benchmarks. Once we see off the initial headwinds, I am certain that the pent-up desire to wholeheartedly delight our guests will unlock a whole new world of entertaining experiences. Toughened and seasoned, INOX 2.0 is all set to tread on its new journey, with remarkable innovations, delightful enchantments and whole lot of tech-driven initiatives. There cannot be a better time to thank all the stakeholders, for standing by the cinema industry and showing faith. I am sure that we will love up to this faith and confidence and bring back the glory in quickest of time.”

Summary of the Operational Results*

Particulars	Q2-FY21
Revenues (in Rs Cr)	5
EBITDA (in Rs Cr)	(30)
PAT (in Rs Cr)	(48)

*Excludes impact of Ind AS 116

About INOX Leisure Limited

INOX Leisure Limited (INOX) is amongst India’s largest multiplex chains with 147 multiplexes and 626 screens in 68 cities. INOX has redefined movie experiences in India making it truly a 7-star experience. Each INOX property is unique with its own distinct architecture and aesthetics. Beyond the normal screens, INOX also has INOX INSIGNIA for the discerning audience or KIDDLES for young patrons or MX4D® EFX Theatre for an immersive experience or the panoramic viewing with ScreenX at select locations. INOX brings the very latest in projection and audio technology with INOX Laserplex, IMAX & INOX ONYX. Some of the key multiplex features include plush micro adjustable leather recliners with a butler on call facility, gourmet meal choices by celebrity chef, designer staff uniforms. INOX recently launched Megaplex, massive experience-driven entertainment destinations at Palassio Mall Lucknow and at Inorbit Mall, Malad, Mumbai which is home to the most number of cinema formats in the world.

For more information, contact: Puneet Gupta | puneet.gupta@inoxmovies.com