

Nehru Place, Delhi



**INVESTOR PRESENTATION**  
**May 2018**

**INOX**  
LIVE *the* MOVIE

This presentation and the following discussion may contain “forward looking statements” by Inox Leisure Limited (“ILL” or “the Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future state of affairs, results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of ILL about the business, industry and markets in which ILL operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond ILL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

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Due to rounding-off, figures presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the rounded-off figures.

All financial figures, upto and including FY15 are as per IGAAP and for FY16 and thereafter are as per IND-AS. Revenues upto to FY15 are shown net of entertainment tax, to be consistent with the revenues under IND-AS for FY16 onwards



INSIGNIA

INOX  
paytm  
IMAX

INOX

INOX BOX

INOX

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## DISCUSSION SUMMARY

- INDUSTRY OVERVIEW
- COMPANY OVERVIEW
- COMPETITIVE ADVANTAGE & OUTLOOK
- ANNEXURE



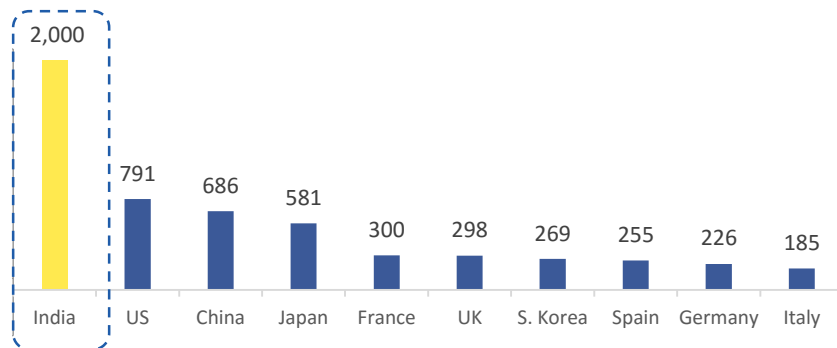
CR2, Nariman Point, Mumbai

# INDUSTRY OVERVIEW

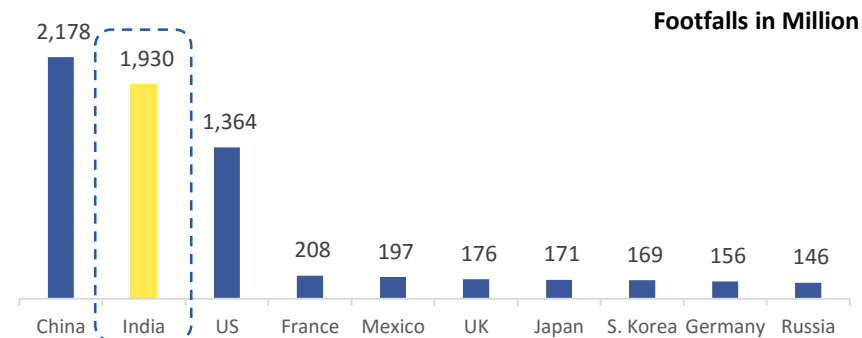
**INOX**  
LIVE *the* MOVIE

# Strong Fundamentals & Huge Growth Potential

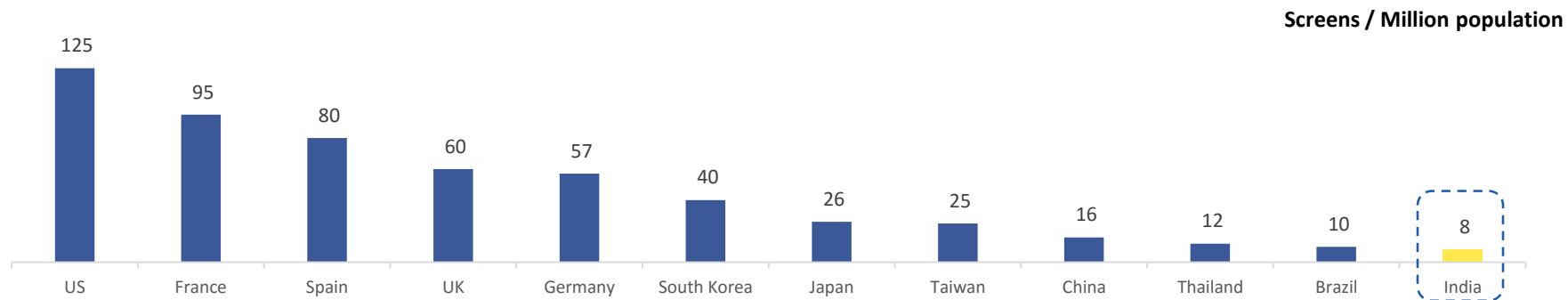
## Highest Number of Film Produced in the World



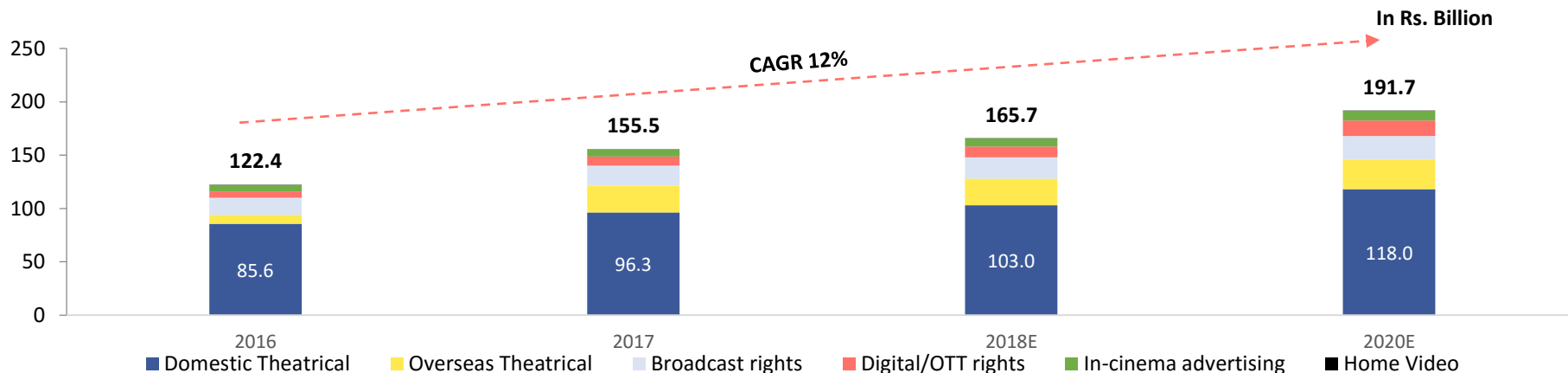
## 2nd Highest Number Of Theatre Footfalls in the World



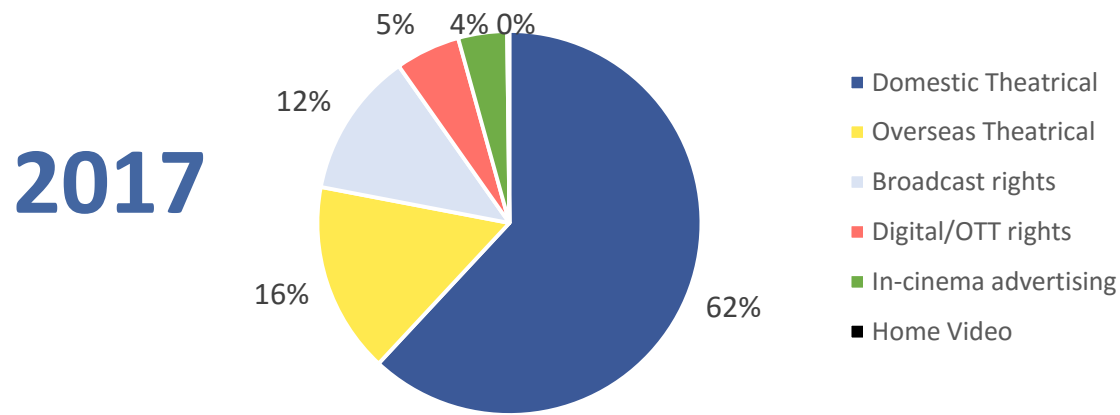
## However, India's Screen Density is One of the Lowest

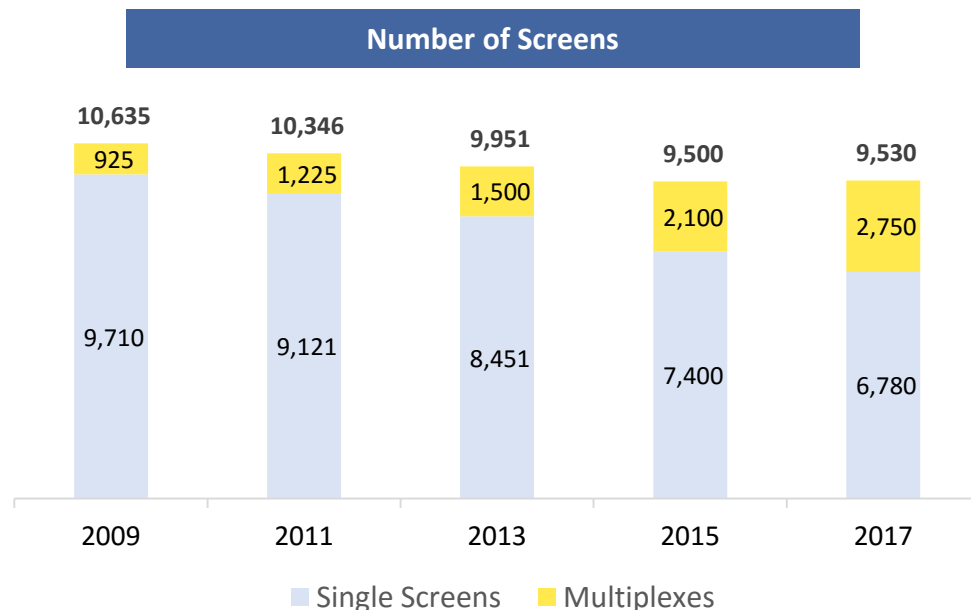


## Indian Film Industry Displays Steady Performance Trends



## Domestic Theatricals Constitutes 62% Of Total Film Industry





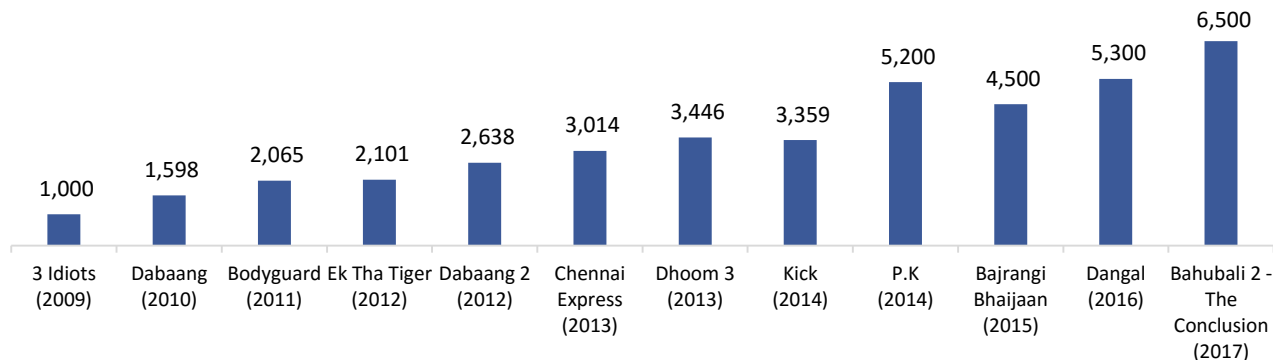
**Multiplexes currently account for ~ 29% market share of the screens, however they account for ~50% of box office collections**

## FACTORS DRIVING GROWTH IN MULTIPLEXES:

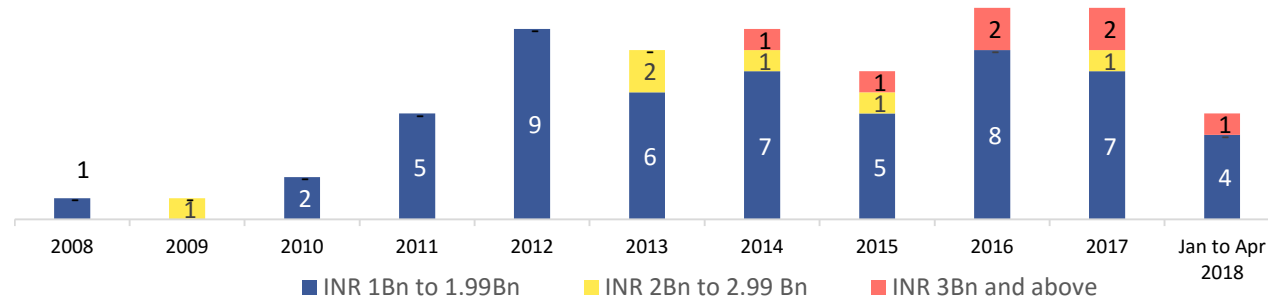
- Strong demographics, rising disposable incomes and discretionary spends.
- Superior location, destination and parking facilities.
- Multiple screens in one location offer a wider variety of content to the patrons.
- Different screen sizes provide programming flexibility. This results in higher occupancy ratios.
- State of art equipment (high quality video and audio), superior interiors, ambience and service.

# Increasing Number Of INR 1bn + Movies

## Wider Screen Releases



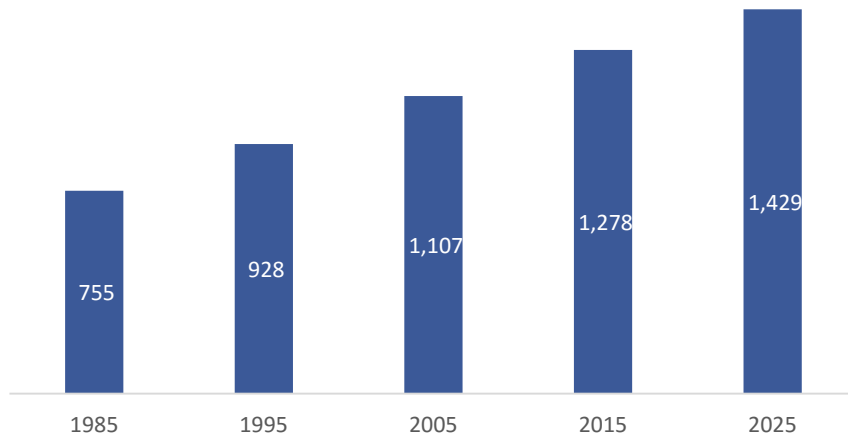
## Higher Number Of INR 1 Bn + Movies



**INCREASING NUMBER OF MOVIES ARE GENERATING MORE THAN RS 1 BN IN NET BOX OFFICE COLLECTIONS DRIVEN BY WIDER SCREEN RELEASES AND FACILITATED BY DIGITISATION OF CONTENT DELIVERY**

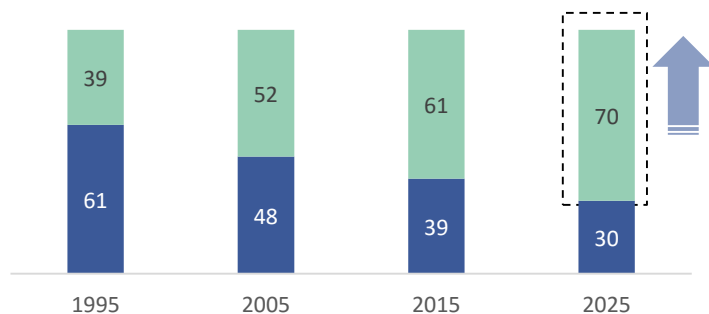


## Population of India (Million)



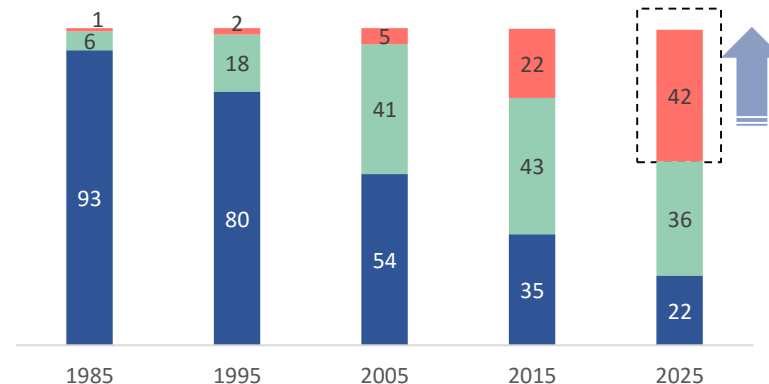
## %Share of Average Annual Household Consumption

■ Necessities ■ Discretionary



## %Share of Population by Income Bracket

■ Lower Class ■ Lower Middle Class ■ Middle & Affluent Class



Based on Annual Household Income

- Lower Class: < Rs.90,000
- Lower Middle Class: Rs.90,000 to Rs.199,999
- Middle & Affluent Class: > Rs.200,000

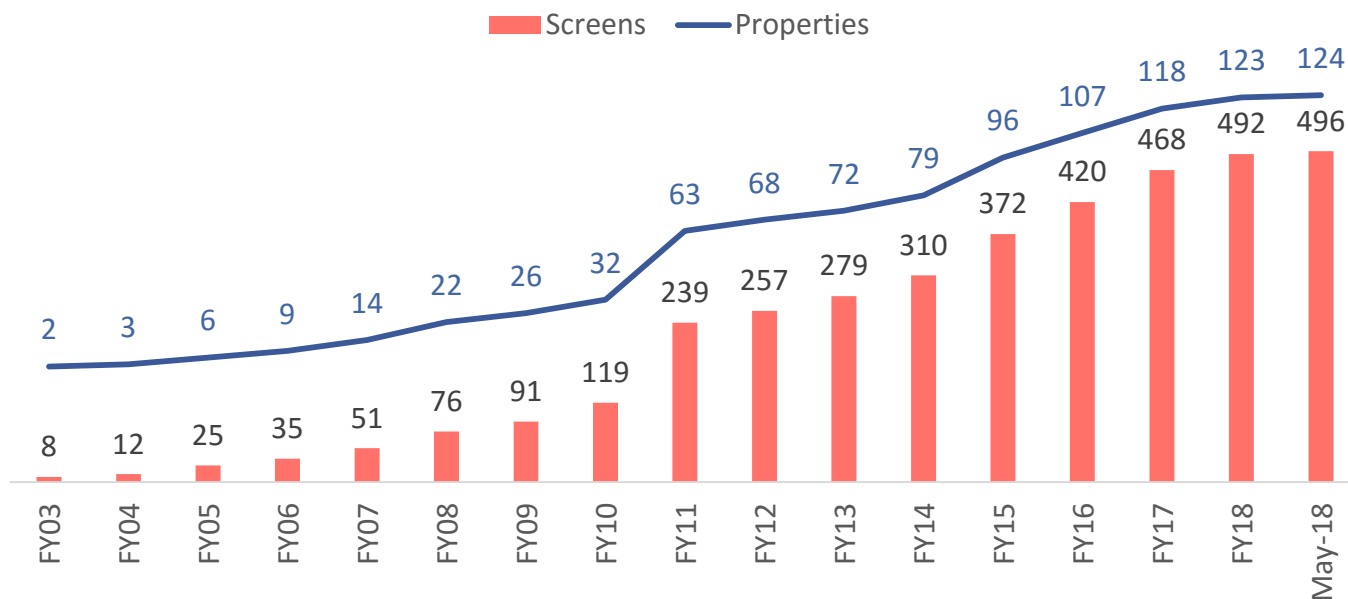
- Target Audience (Middle & Affluent Class) is estimated to grow from ~280 million in 2015 to ~600 million in 2025
- As much as 70% of household income will be spent on discretionary spending in 2025



# Company Overview

**INOX**  
LIVE *the* MOVIE

## Track Record of Aggressive Expansion

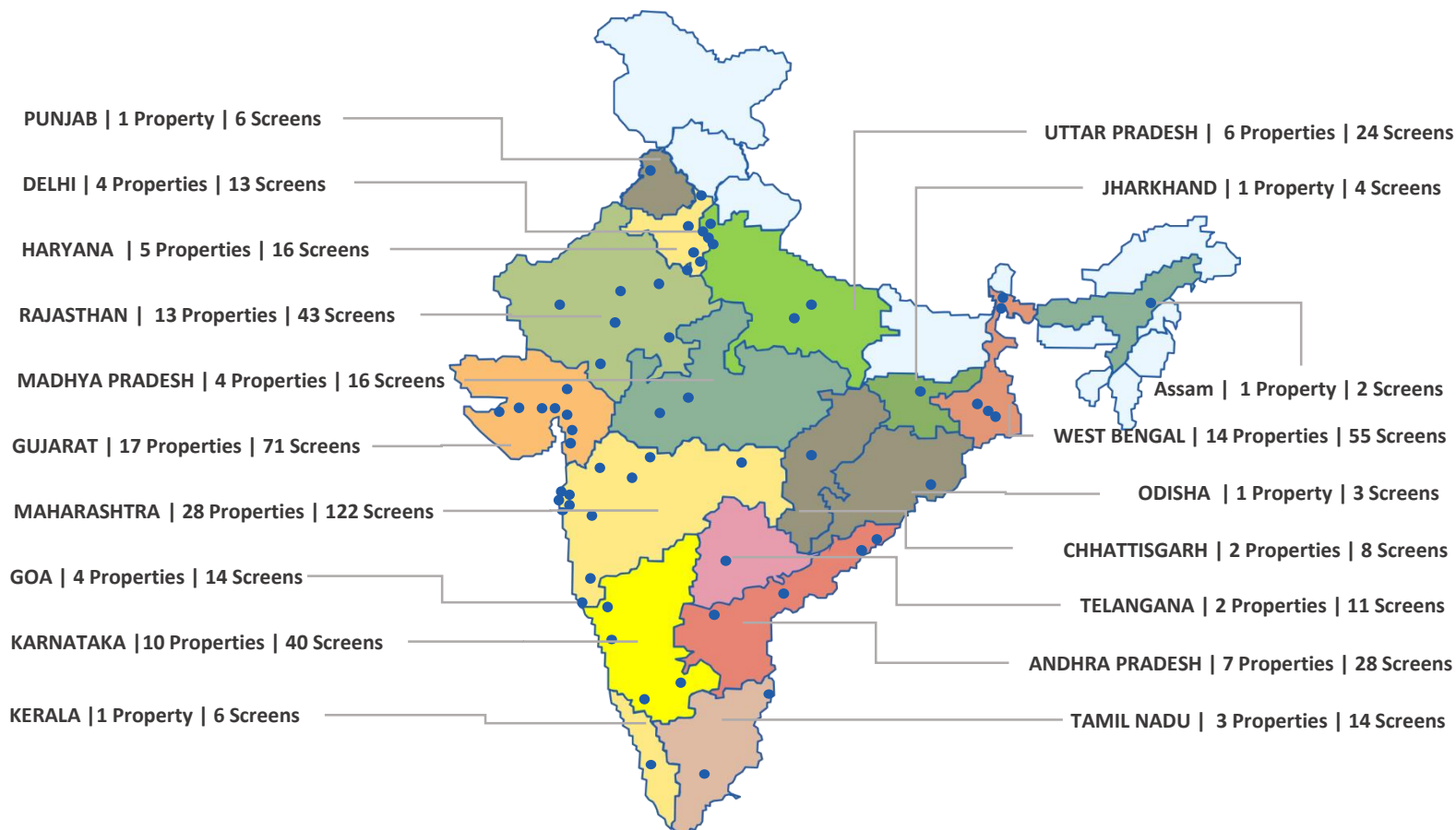


**AVERAGE ADDITION OF 8 SCREENS EVERY QUARTER SINCE INCEPTION**

Note: Includes Acquisition of 89 Cinemas in FY07, Fame in FY11 and Satyam in FY15



## ONE OF THE LARGEST MULTIPLEX CHAIN OPERATOR IN INDIA



**19**  
States

**61**  
Cities

**124**  
Properties

**496**  
Screens

**122,352**  
Seats

\* Includes 8 management properties with 29 screens and 7,370 seats

# INOX brings its 7-star movie experience to Delhi Nehru Place



- **Laser brilliance:** Laser projection format with 300% enhanced picture quality. This is the first ever Laserplex in North India
- **Dolby Atmos sound:** Wholesome movie viewing experience with the best of surround sound with Dolby Atmos
- **Volfoni 3D system:** The Volfoni smart crystal diamond solutions, with the brightest 3D screens, bring movies to life like never before
- **Exclusive theatres with plush ergonomic recliners:** Plush ergonomic recliners crafted in Italian stitch-art leather, micro-adjustable headrests and touch-screen panel for controls
- **Exclusive menu by Vicky Ratnani:** An array of plated gourmet food specially curated by celebrity chef Vicky Ratnani
- **Uniforms crafted by Arjun Khanna:** The friendly and stylish staff provide impeccable service to guests in uniforms exclusively crafted by celebrity designer Arjun Khanna
- **Butler-on-call:** In-theatre guests enjoy dedicated service with a butler-on-call.





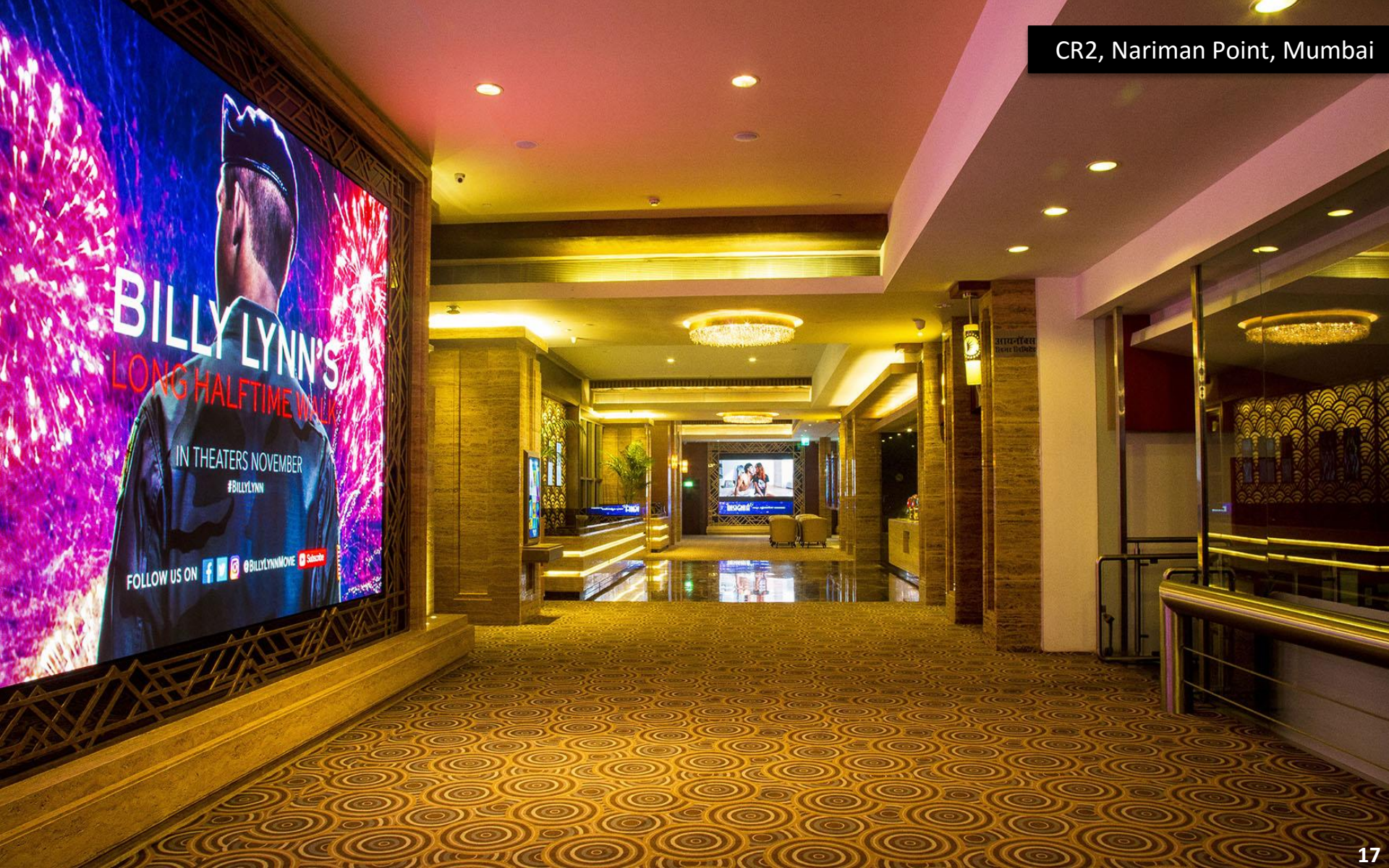






















# INSIGNIA

## INSIGNIA – LUXURY MOVIE WATCHING EXPERIENCE



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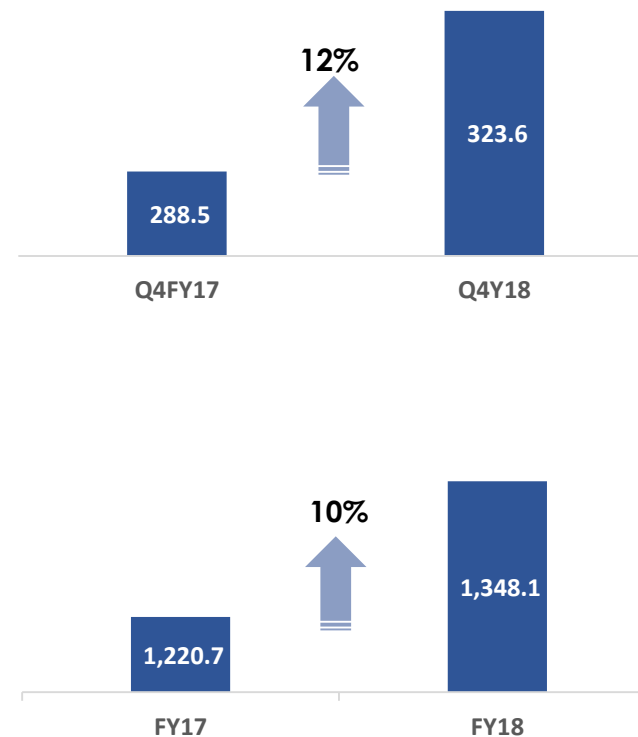
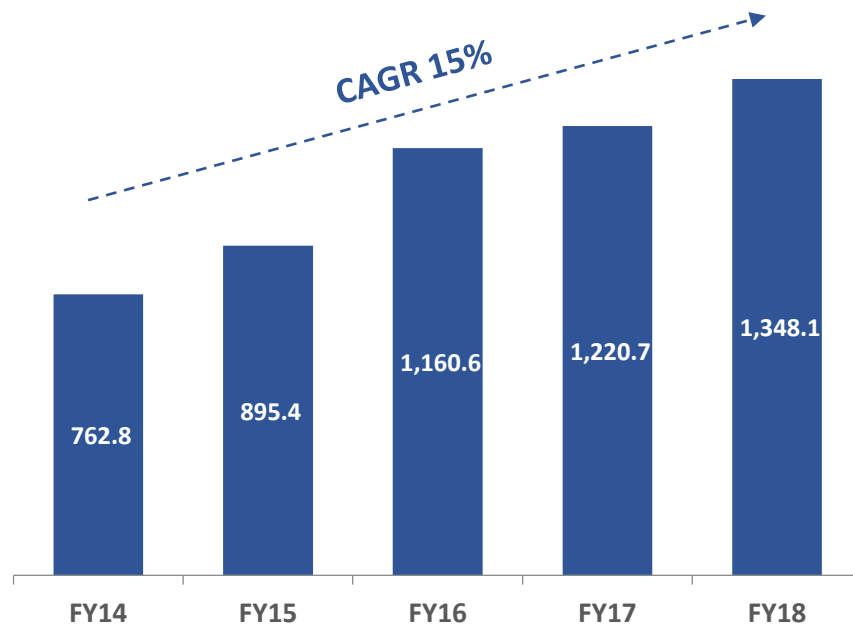






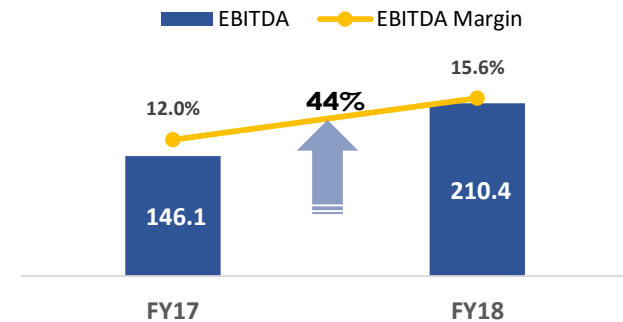
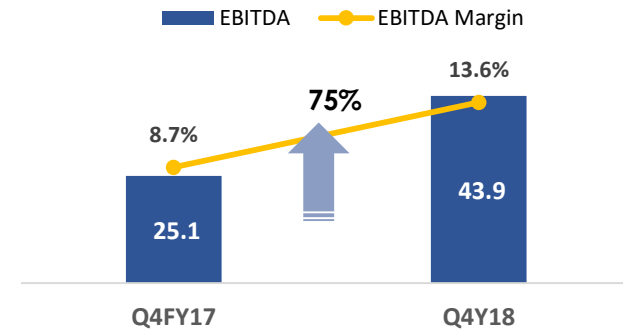
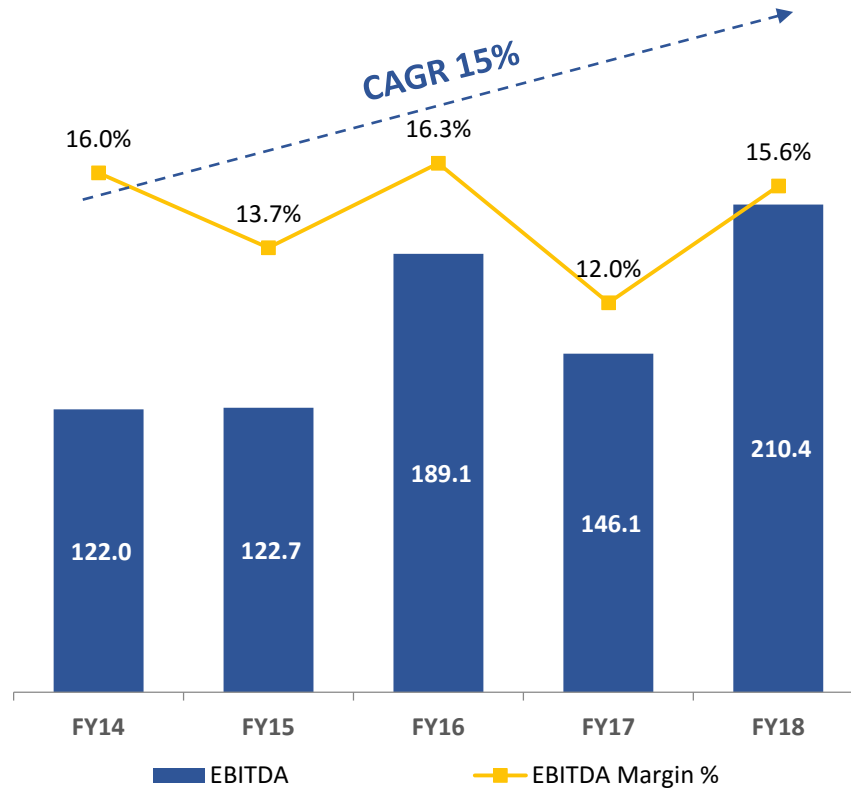


# Revenue from Operations



All figures in INR Crs., unless specified

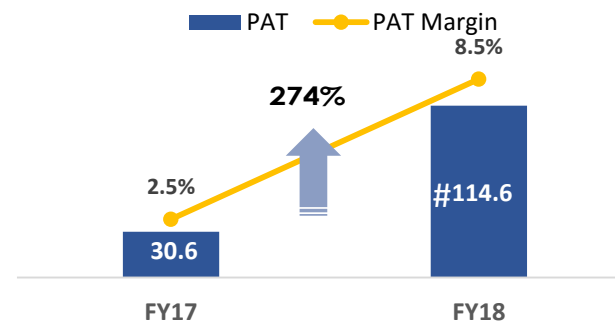
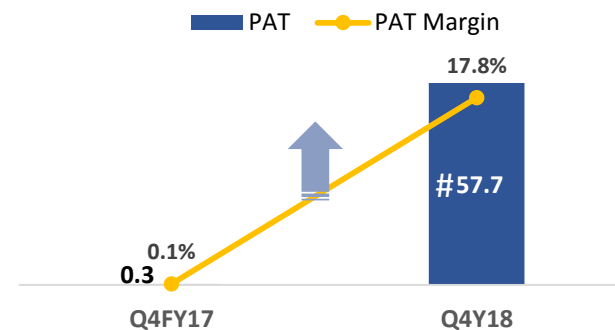
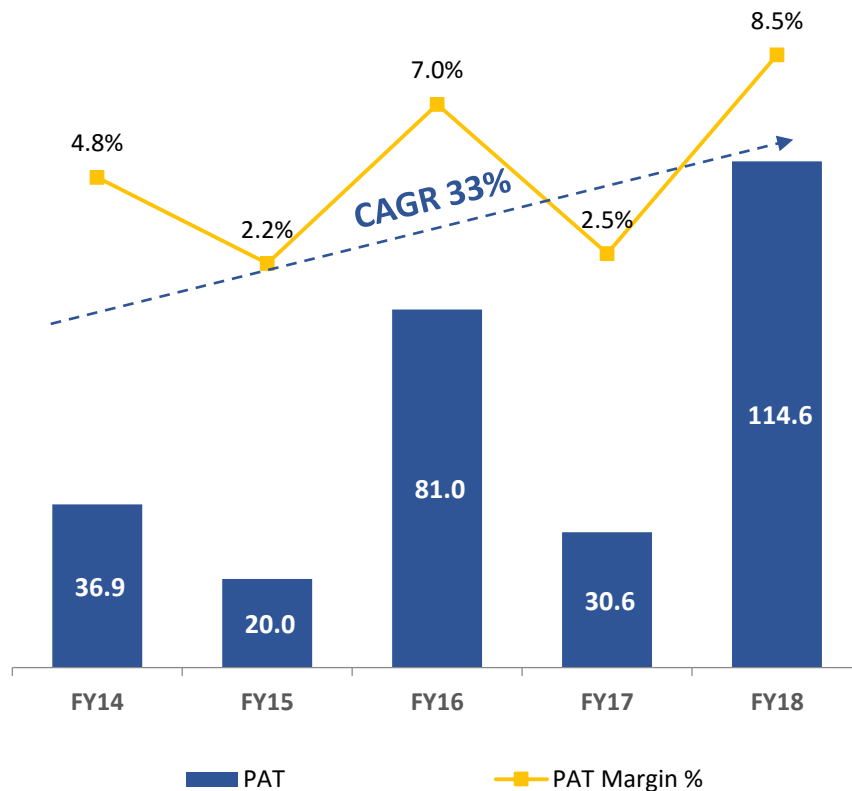
# Earnings Before Interest, Tax, Depreciation and Amortization [EBITDA]



All figures in INR Crs., unless specified  
Note: EBITDA excludes Other Income (non-operating)



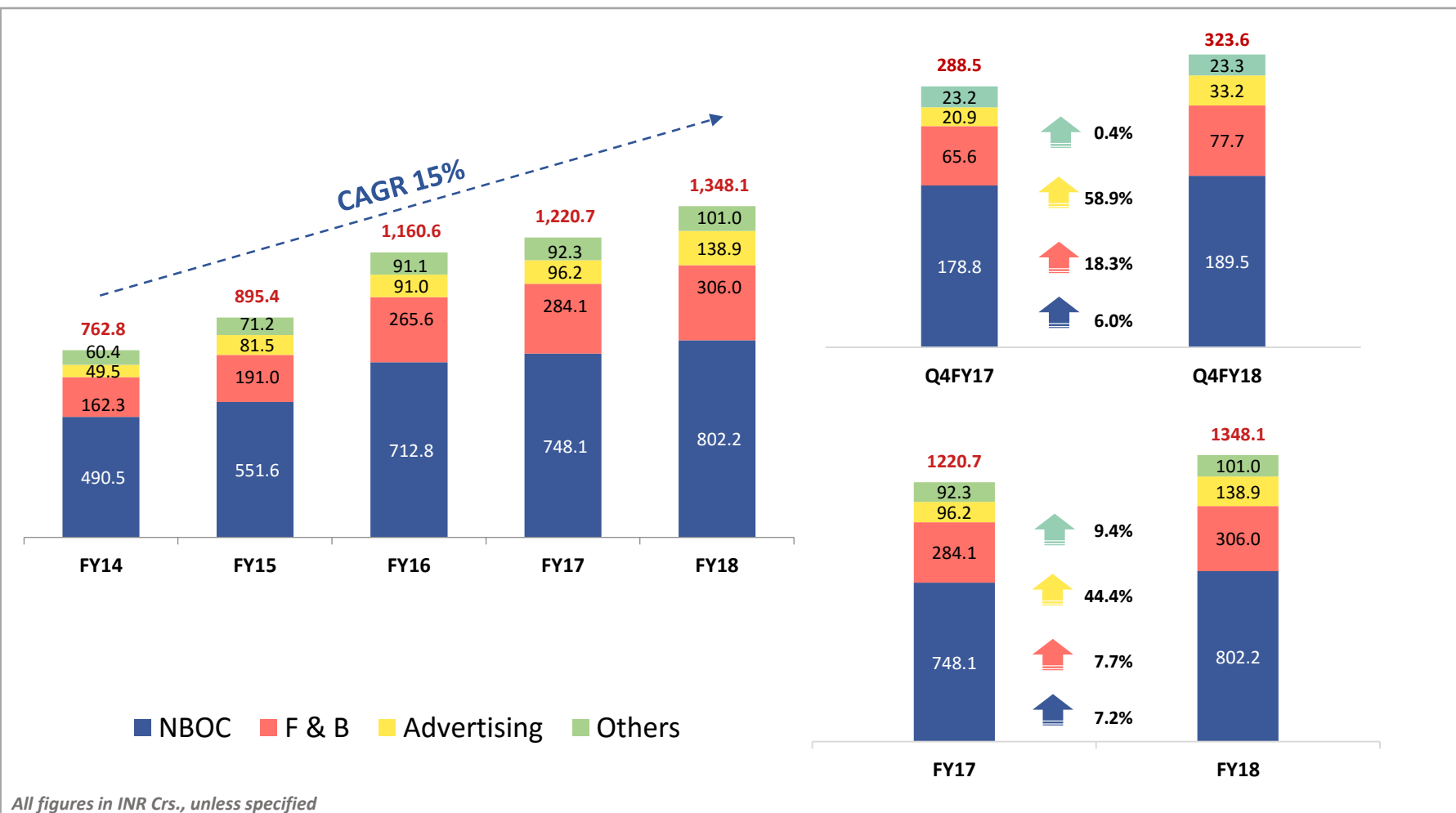
# Profit after tax [PAT]



All figures in INR Crs., unless specified

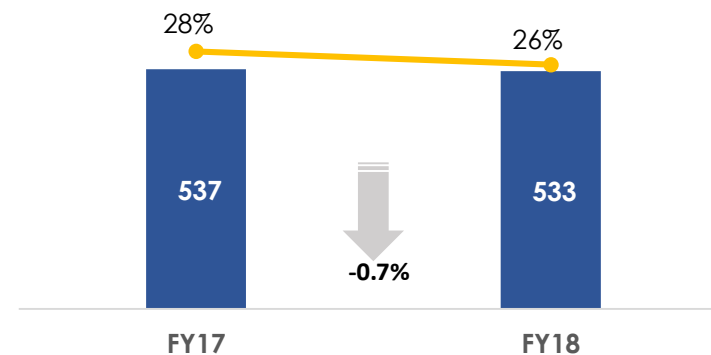
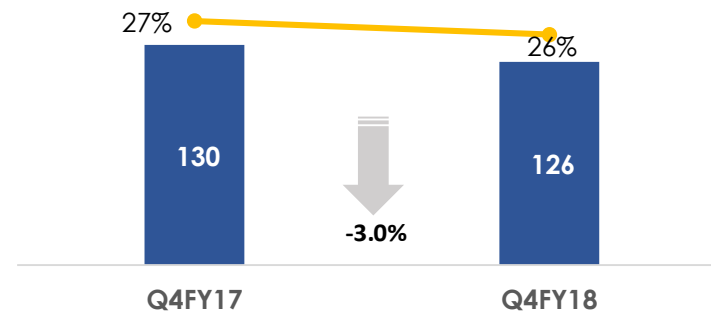
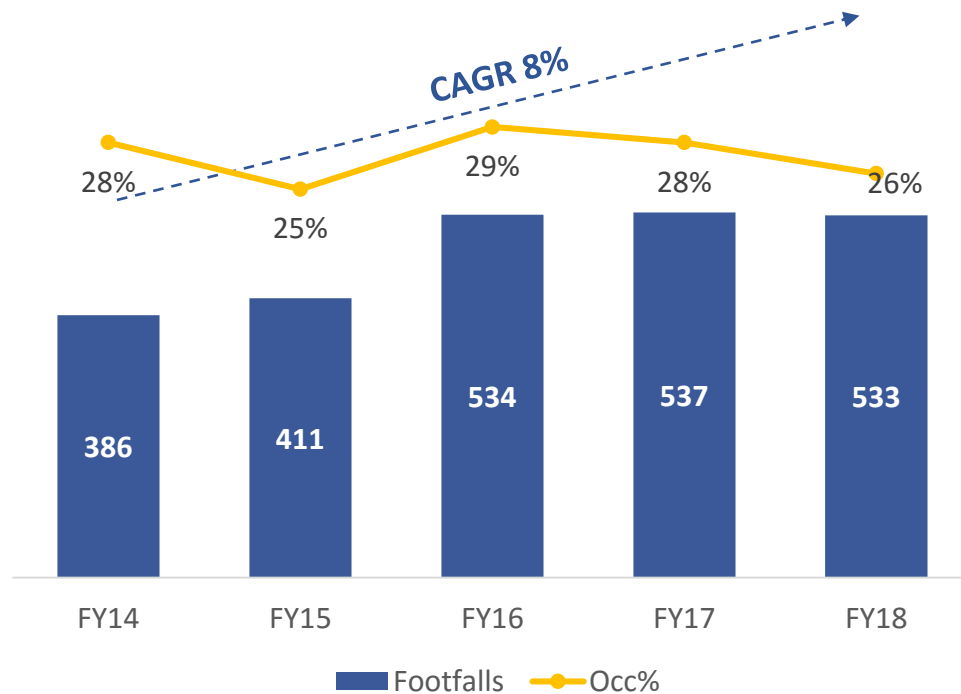
# Includes Tax write back pertaining to earlier years of ~Rs.54crs

# Revenues - Segment Breakup



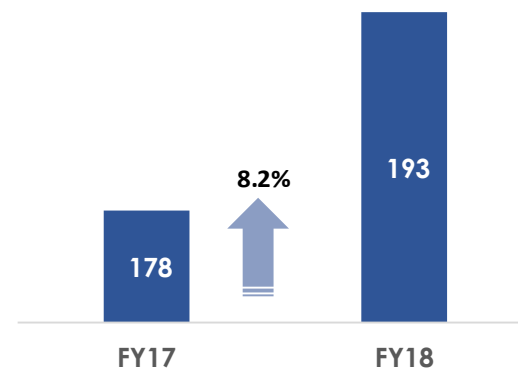
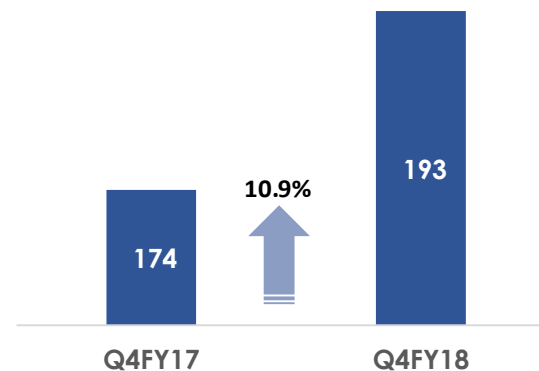
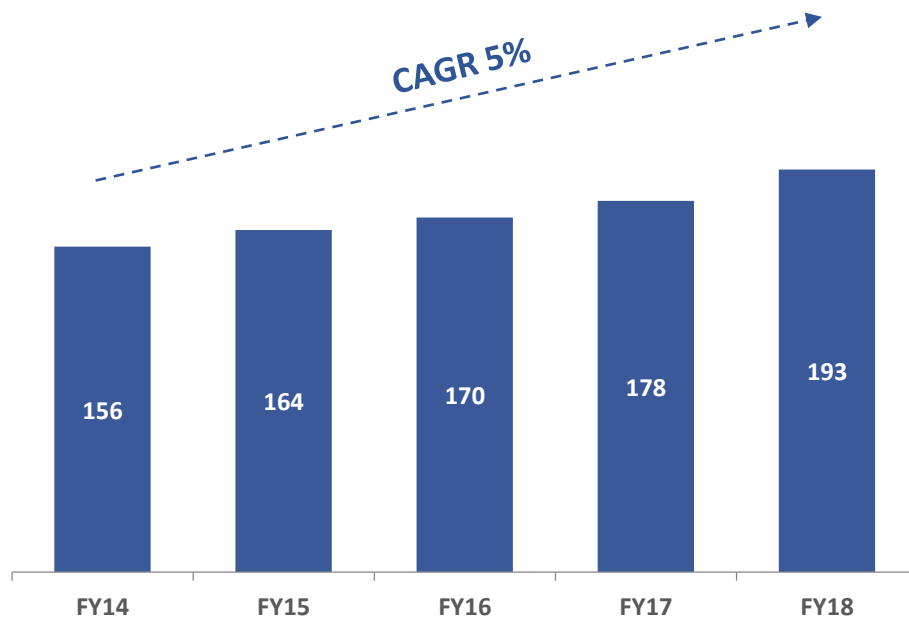


# Footfalls and Occupancy Rate



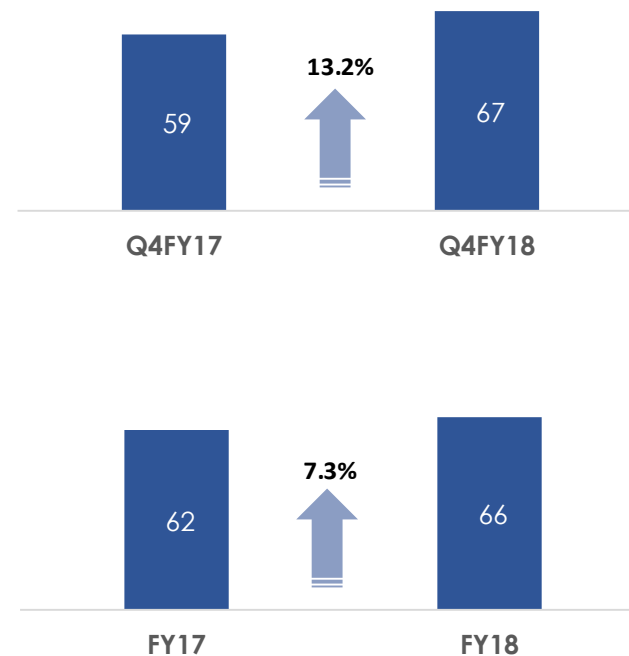
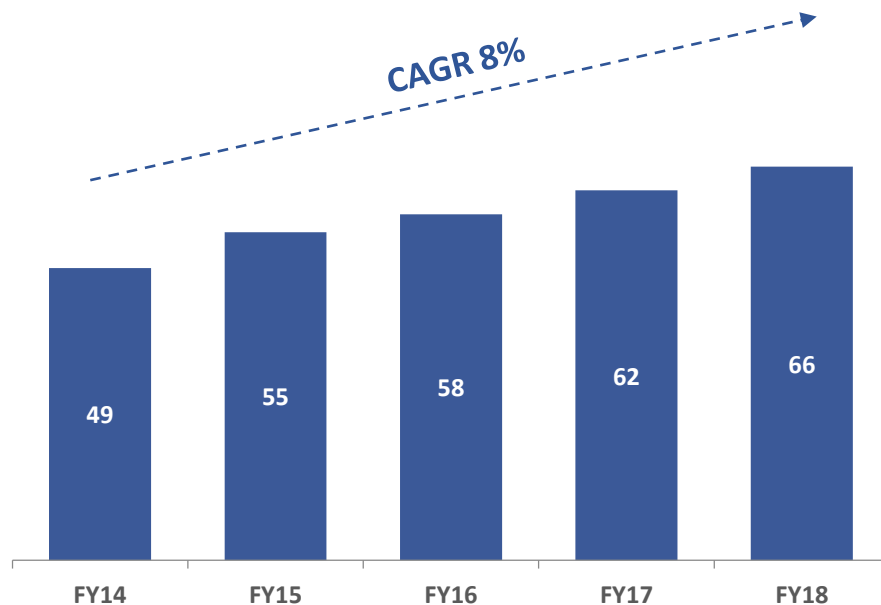
All figures in Lakhs, unless specified

# Average Ticket Price [ATP]

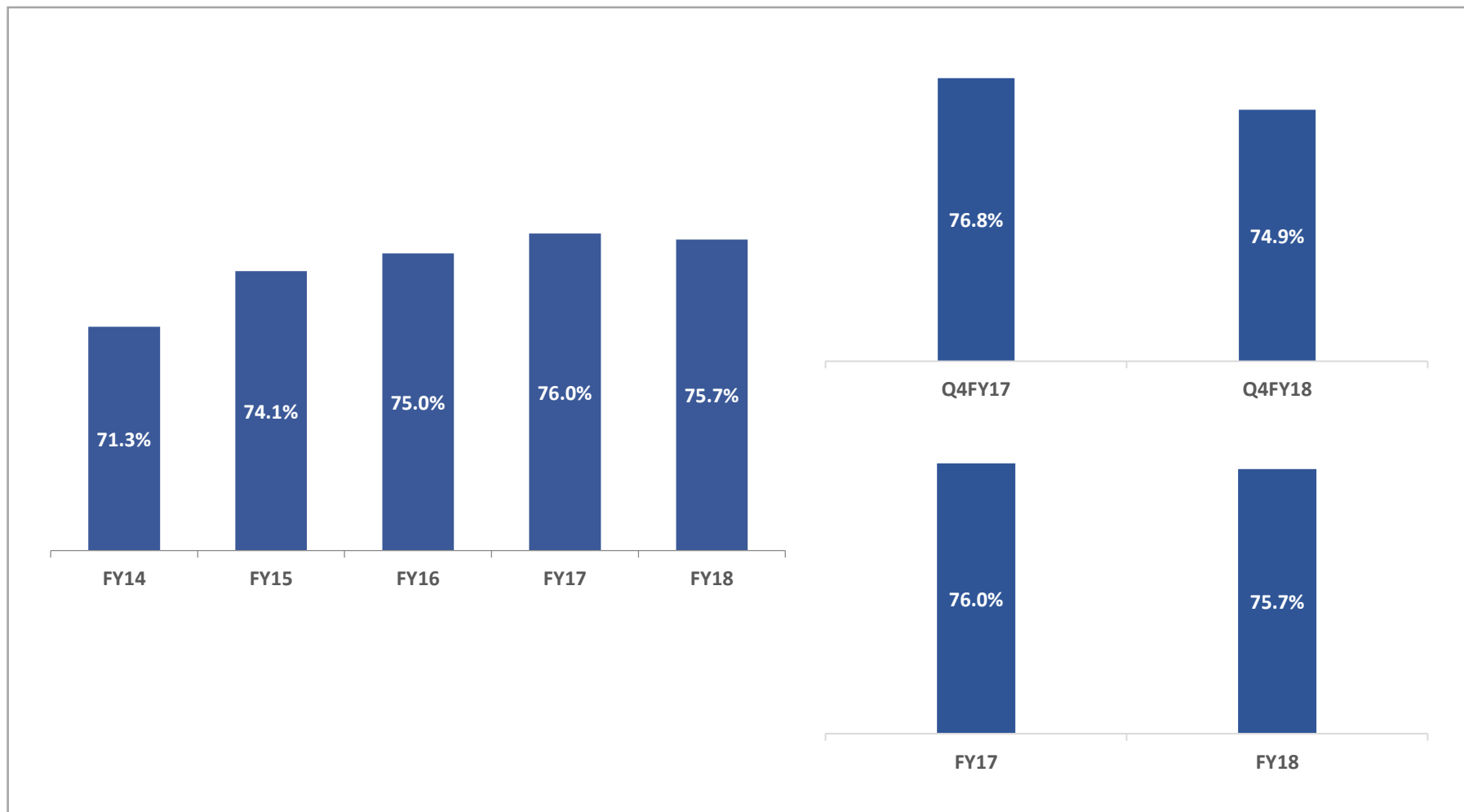


All figures in INR, unless specified



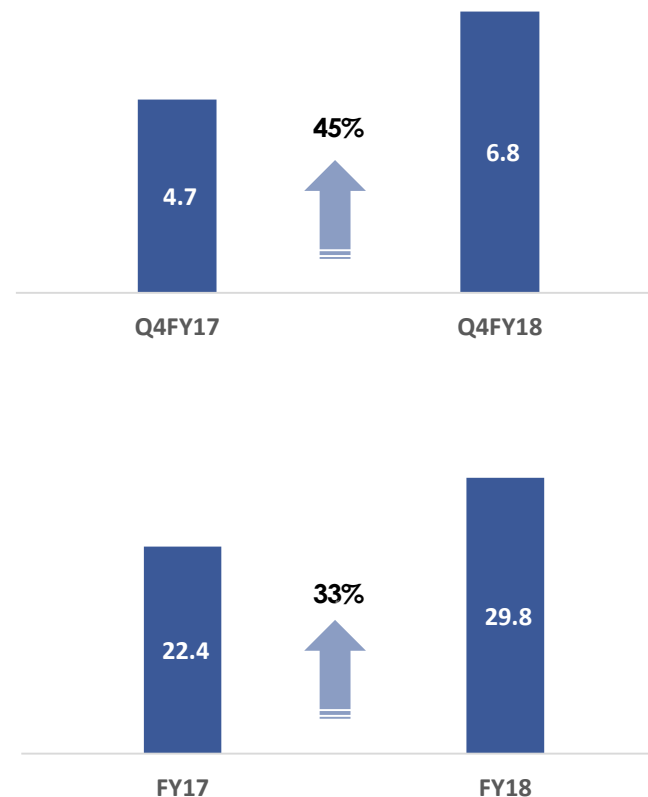
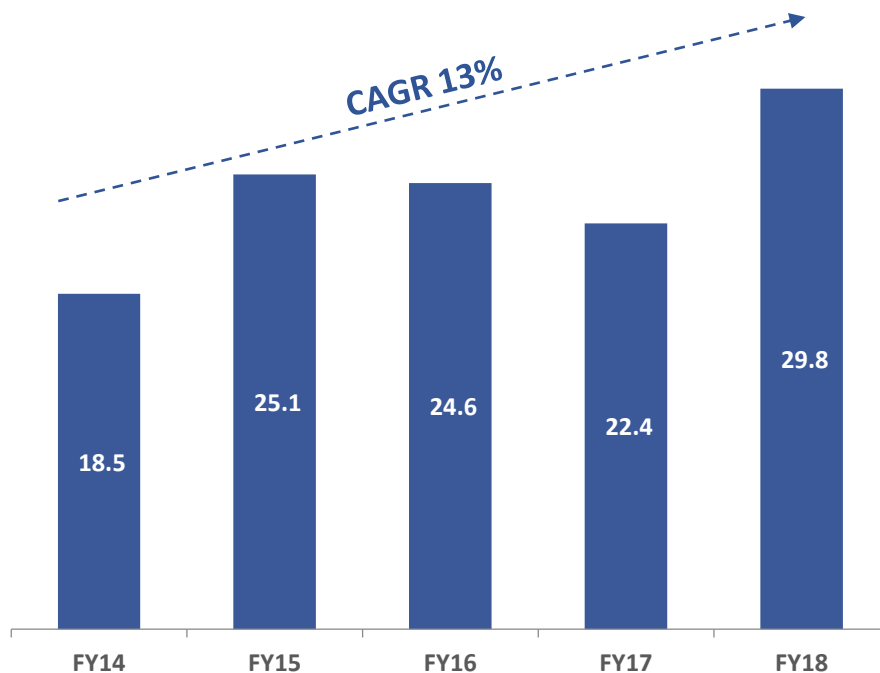


All figures in INR, unless specified



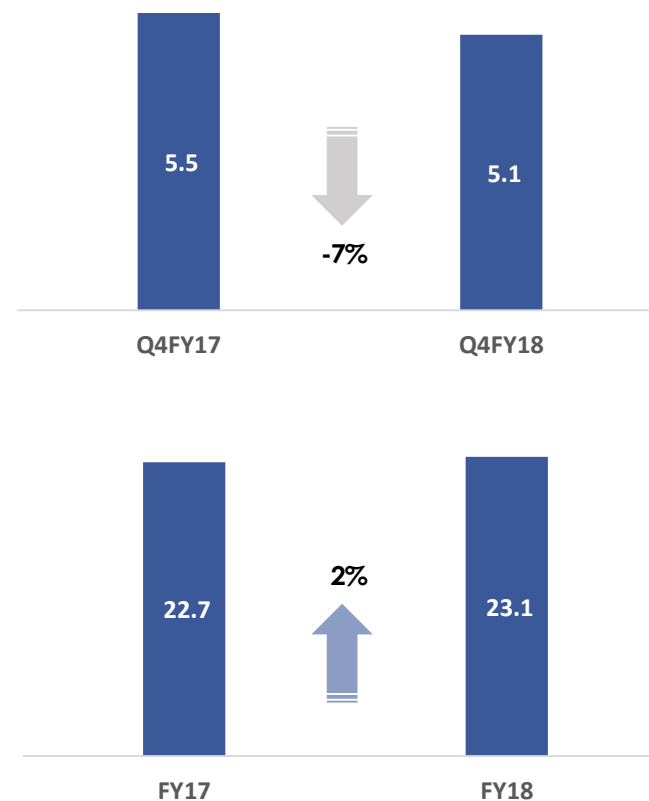
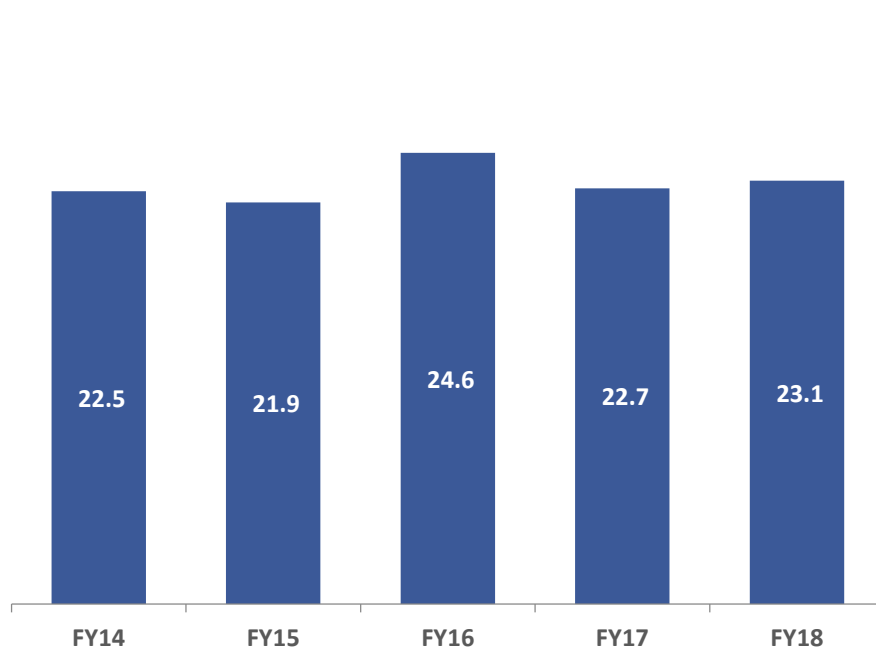


# Advertisement Income per screen



All figures in INR Lakhs, unless specified

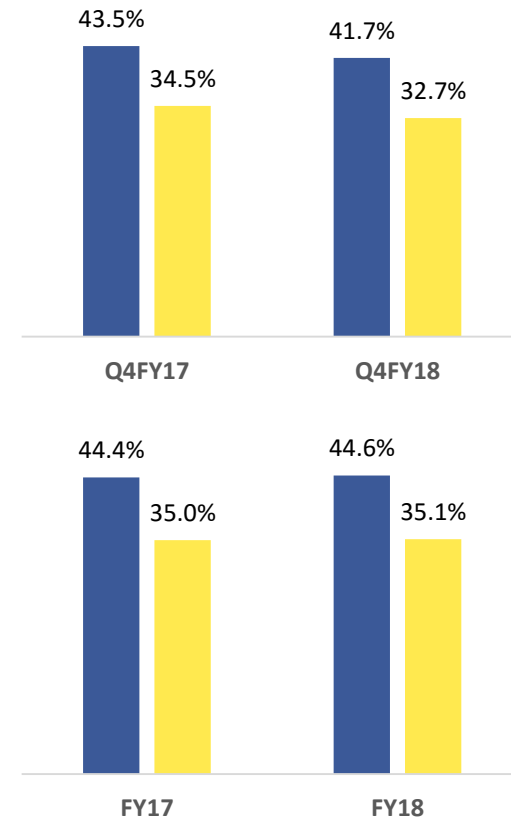
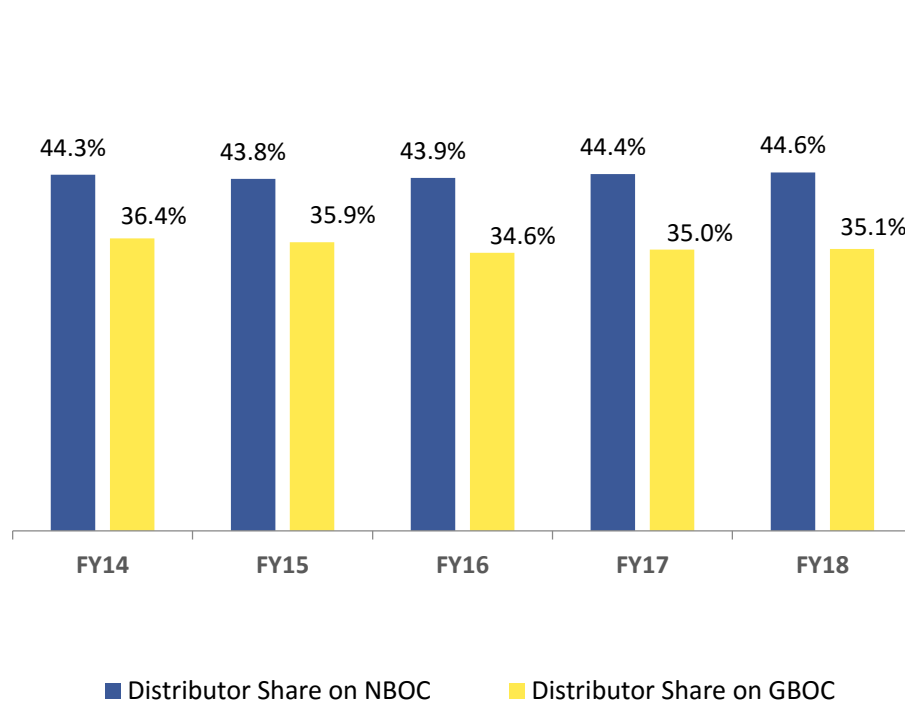
## Other Operating Income Per Screen



All figures in INR Lakhs, unless specified

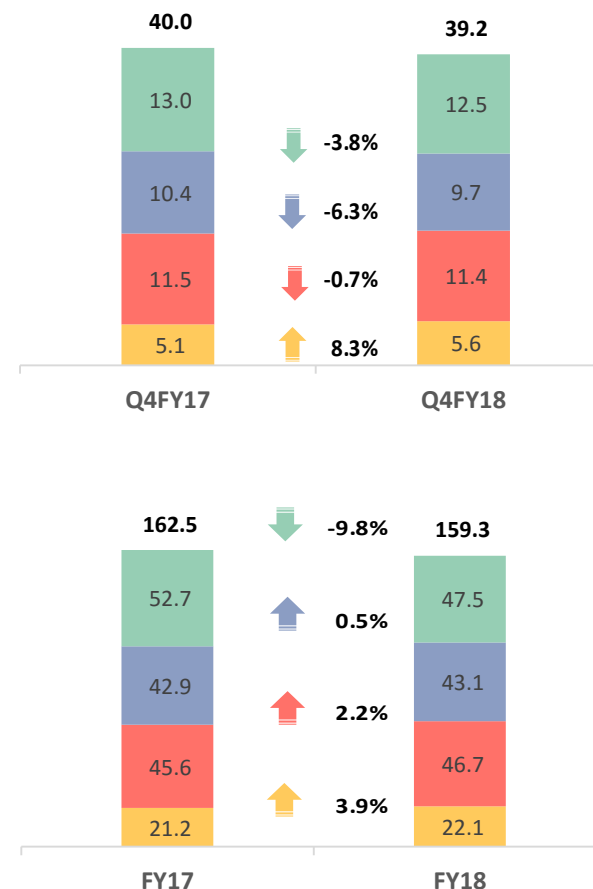
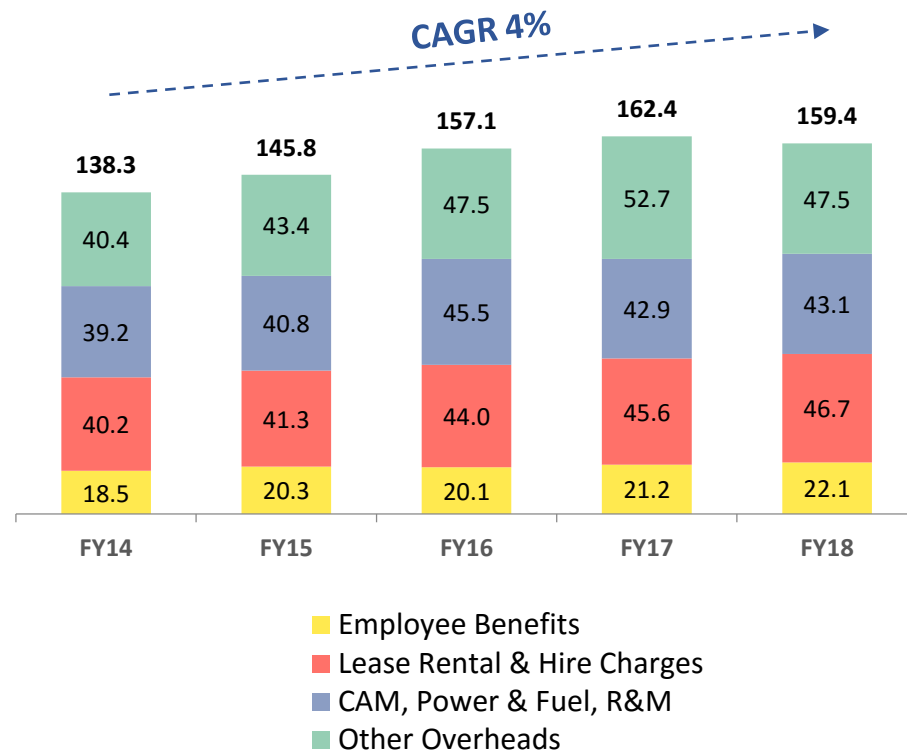


## Film Distributor Share (%)



NBOC (Net Box Office Collections)  
GBOC (Gross Box Office Collections)

# Other Overheads Per Operating Screen



All figures in INR Lakhs, unless specified





## Competitive Advantage

- Recognised And Trusted Corporate Group
- Well Diversified Presence Across India
- Strong New Screens Pipeline
- Strong Brand Partnerships
- Strong Balance Sheet
- State Of The Art Technology, Unmatched Service And Ambience



## Listed Companies

## Other Key Companies



Gujarat Fluorochemicals Limited

- Largest producer of (by volume) Chloromethanes, refrigerants and Polytetrafluoroethylene in India.
- Pioneer of carbon credits in India



INOX Wind Limited

- Fully integrated player in the wind energy market
- State-of-the-art manufacturing plants near Ahmedabad (Gujarat), Una (Himachal Pradesh) and Barwani (Madhya Pradesh). Our Madhya Pradesh facility is one of the largest in Asia
- Ability to provide end-to-end turnkey solutions for wind farms



INOX Leisure Limited

- One of the largest multiplex chains in India
- In the business of setting up, operating and managing a national chain of multiplexes under the brand name 'INOX'
- Present in 61 cities with 124 multiplexes and 496 screens



INOX Air Products Private Limited

- 50:50 joint venture with Air Products Inc., USA
- Largest producer of industrial gases in India
- 40 plants spread throughout the country



INOX India Private Limited

- Largest producer of cryogenic liquid storage and transport tanks in India
- Offers comprehensive solutions in cryogenic storage, vaporization and distribution engineering
- Has operations in India, USA, Canada, Netherlands and Brazil



INOX Renewables Limited

- Substantially exited wind farming business by selling 246 MW out of 269 MW of operational capacity

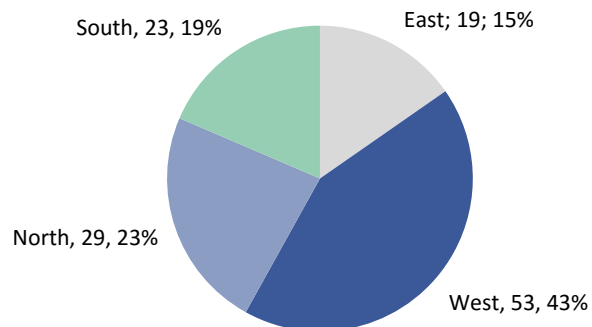
- 90 Year track record of consistent business growth
- USD \$3 Billion Inox Group diversified across 7 different businesses

- 10,000+ employees at 150+ business units across India
- Distribution network spread over 50+ countries



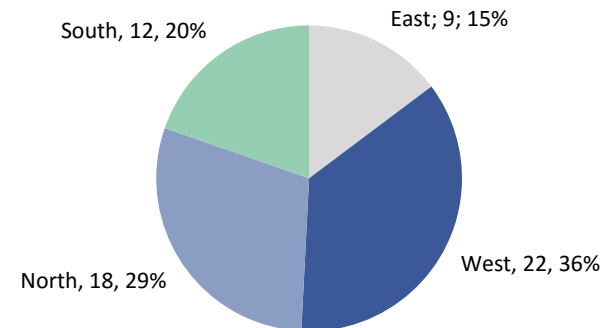
**Well Diversified  
Distribution of  
Multiplexes  
across India**

**124 Properties**



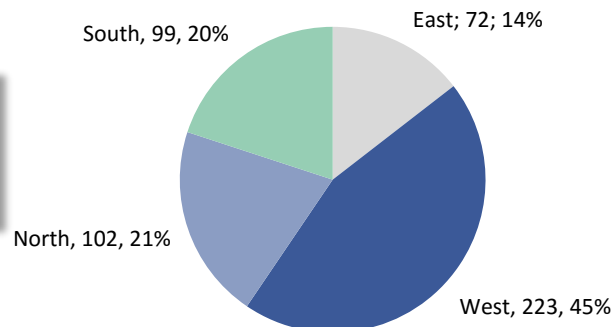
**Access to  
Wide Variety of  
Regional Content**

**61 Cities**

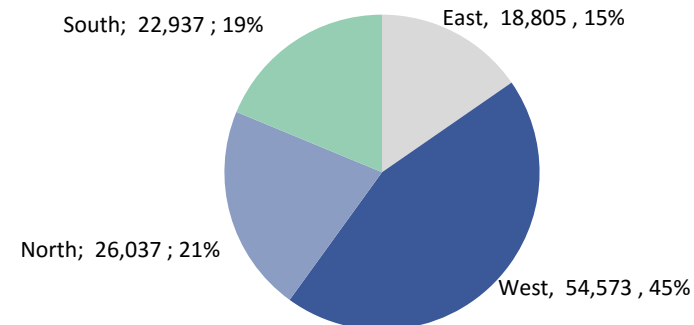


**Lower Dependency  
on Hindi and English  
Content**

**496 Screens**



**122,352 Seats**



Includes 8 management properties with 29 screens and 7,370 seats

FY19 Pipeline			
Properties	Properties	Screens	Seats
Mumbai Palm Beach (Opened 8th May'18)	1	4	779
Pune (Existing)	-	2	428
Zirakpur	1	4	1,000
Gurgaon	1	3	621
Bhubaneswar	1	3	612
Kakinada	1	5	859
Gwalior	1	6	1,009
Bangalore	1	5	1,328
Delhi	1	3	117
Hyderabad	1	8	1,678
Jaipur	1	7	723
Mumbai (Existing)	-	2	98
Jaipur	1	3	550
<b>Total</b>	<b>11</b>	<b>55</b>	<b>9,802</b>

	Properties	Screens	Seats
<b>FY18</b>	<b>123</b>	<b>492</b>	<b>121,780</b>
Adjustments**	-	-	(207)
FY19 Openings till date	1	4	779
<b>Expected - May18 to Mar19</b>	<b>10</b>	<b>51</b>	<b>9,023</b>
<b>Expected Closure FY19</b>	<b>134</b>	<b>547</b>	<b>131,375</b>
<b>Additions Post FY19</b>	<b>108</b>	<b>662</b>	<b>119,427</b>
<b>Leading to</b>	<b>242</b>	<b>1,209</b>	<b>250,802</b>

**STRONG VISIBILITY FROM NEW SCREENS PIPELINE BACKED BY SIGNED AGREEMENTS**

\*\*Adjustments:

- 54 seats reduced in Nashik due to renovation
- 153 seats reduced in Bengaluru Garuda due to renovation

# Strong Brand Partnerships



## Automobiles



## Media



## FMCG



## Consumer Durables



## BFSI



State Bank of India

## Ecommerce & Telecom





Particulars (INR Crs.)	Mar-18	Mar-17
Share Capital	96.2	96.2
Other Equity	606.1	489.0
Interest in Inox Benefit Trust, at cost	(32.7)	(32.7)
<b>Total Shareholder funds</b>	<b>669.6</b>	<b>552.5</b>
Non-Controlling Interest	0.01	0.01
<b>Total Equity</b>	<b>669.6</b>	<b>552.5</b>
<b>Total Debt</b>	<b>291.9</b>	<b>317.0</b>
Other Non-Current Liabilities	88.9	96.0
<b>Total Sources of Funds</b>	<b>1,050.4</b>	<b>965.5</b>
<b>Fixed Assets</b>	<b>825.7</b>	<b>765.3</b>
Other Non-Current Assets	315.8	273.5
Current Assets	116.5	81.8
Cash & Cash Equivalents	26.9	23.5
Less: Current Liabilities	234.6	178.5
<b>Net Current Assets</b>	<b>(91.1)</b>	<b>(73.3)</b>
<b>Total Assets</b>	<b>1,050.4</b>	<b>965.5</b>

Key Balance sheet Ratios	Mar-18	Mar-17
<b>Net Debt : Equity</b>	<b>0.40</b>	<b>0.53</b>
<b>Return on Equity (ROE)</b>	<b>#18.8%</b>	<b>5.7%</b>
<b>Return on Capital Employed (ROCE)</b>	<b>13.2%</b>	<b>7.3%</b>

- ROE: PAT/Avg. Equity, ROCE: EBIT/Avg. Capital Employed (Capital Employed = Equity + Total Debt)
- #Includes Tax write back pertaining to earlier years of ~Rs.54 crs.

**Strong  
Balance Sheet**



**Low Leverage  
Net D/E: 0.40x**

**Treasury Stock in  
Inox Benefit Trust**



**124 INR Crs.**  
As on 14th May 2018

**Real Estate on  
Balance Sheet**



**INR 350 Crs.**

**Promoters Stake**



**48.7%**



**Potential To Grow Aggressively Without Any  
Stress On Balance Sheet**

## Focus On Strong Technology, Unmatched Service And Ambience

### Focus On Technology

- ILL is the first multiplex chain to implement SAP HANA with all integrated functions
- Focus on ensuring transparency with regulatory agencies and distributors through daily performance analysis reports
- The Network Operations Centre (NOC) in Mumbai enables continuous monitoring, control and reporting of information on all digital systems across the country. Advertisers can track their advertisement screening at various multiplexes on real-time basis leading to improved transparency and higher advertising revenues for ILL
- ILL stands for the best in LUXURY, SERVICE and TECHNOLOGY and keeping this core in mind; INOX has tied up with IMAX for the best in cinema viewing experience for 10 screens.
- ILL has pioneered Laser projection across the country including India's first Laserplex

### Focus on high quality video and audio:

- ILL operates high quality DCI Compliant 2K & 4K Digital Projection Systems across all the screens in India
- High-definition picture quality, strong 3D capabilities and high frame rate (HFR) (can go up to 60 fps)
- ILL has been one of the early adopters of Dolby ATMOS sound technology. Excellent acoustic systems and distortion free sound

### Focus on service and ambience:

- Focus on providing world class ambience.
- ILL with its in-app F&B ordering and Qbuster service, is able to considerably reduce its queue size and transaction time
- Emphasis on safety, comfort and convenience



## 102 Not Out

**Release Date:**  
4<sup>th</sup> May 2018  
**Cast:** Amitabh Bachchan,  
Rishi Kapoor  
**Director:** Umesh Shukla  
**Banner:** Benchmark  
Pictures, Treetop  
Entertainment, Sony  
Pictures



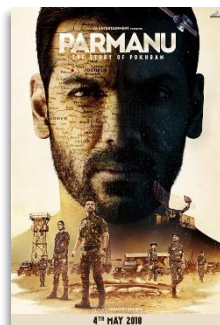
## Raazi

**Release Date:**  
11<sup>th</sup> May 2018  
**Cast:** Alia Bhatt,  
Vicky Kaushal  
**Director:** Meghna  
Gulzar  
**Banner:** Jungle  
Pictures, Dharma  
Productions



## Deadpool 2

**Release Date:**  
18<sup>th</sup> May 2018  
**Cast:** Ryan Reynolds  
**Director:** David Leitch  
**Banner:** Donners'  
Company, Kinberg  
Genre, Marvel  
Entertainment,  
Twentieth Century  
Fox



## Parmanu – The Story Of Pokhran

**Release Date:**  
25<sup>th</sup> May 2018  
**Cast:** John Abraham, Diana  
Penty  
**Director:** Abhishek Sharma  
**Banner:** KriArj  
Entertainment, J A  
Entertainment, KYTA  
Productions, Zee Studios



## Bhavesh Joshi Superhero

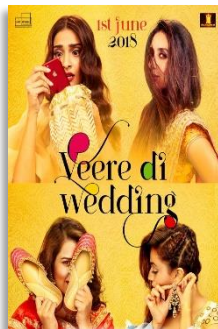
**Release Date:**  
25<sup>th</sup> May 2018  
**Cast:** Harshvardhan  
Kapoor  
**Director:** Vikramaditya  
Motwane  
**Banner:** Eros  
International, Phantom  
Films



## Solo: A Star Wars Story (3D IMAX)

**Release Date:**  
25<sup>th</sup> May 2018  
**Cast:** Emilia Clarke,  
Alden Ehrenreich  
**Director:** Ron  
Howard  
**Banner:** Getaway  
Films, Refex  
Entertainment





## Veere Di Wedding

**Release Date:**  
1<sup>st</sup> June 2018  
**Cast:** Kareena Kapoor,  
Sonam Kapoor  
**Director:** Shashanka  
Ghosh  
**Banner:** Anil Kapoor  
Films Company, Balaji  
Telefilms Ltd



## Jurassic World – Fallen Kingdom (3D IMAX)

**Release Date:**  
8<sup>th</sup> June 2018  
**Cast:** Bryce Dallas  
Howard, Chris Pratt  
**Director:** J.A. Bayona  
**Banner:** Amblin, Apaches,  
Legendary Entertainment,  
Perfect World Pictures,  
Universal Pictures



## Kaala

**Release Date:**  
15<sup>th</sup> June 2018  
**Cast:** Rajinikanth, Huma  
Qureshi  
**Director:** P.A. Ranjith  
**Banner:** Wunderbar  
Films



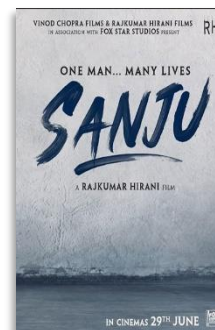
## Race 3

**Release Date:**  
15<sup>th</sup> June 2018  
**Cast:** Salman Khan,  
Jacqueline Fernandez  
**Director:** Remo  
Dsouza  
**Banner:** Tips Music  
Films, Salman Khan  
Films



## The Incredibles 2 (3D IMAX)

**Release Date:**  
15<sup>th</sup> June 2018  
**Cast:** Samuel L.  
Jackson, Sophia Bush,  
Holly Hunter  
**Director:** Brad Bird  
**Banner:** Pixar  
Animation, Walt Disney  
Pictures



## Sanju

**Release Date:**  
29<sup>th</sup> June 2018  
**Cast:** Ranbir Kapoor  
**Director:** Rajkumar  
Hirani  
**Banner:** Vidhu Vinod  
Chopra Productions,  
Rajkumar Hirani Films



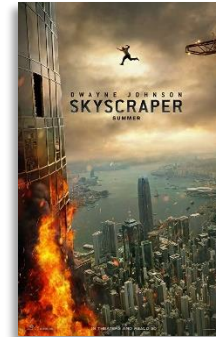
## Antman And The Wasp (3D IMAX)

**Release Date:**  
6<sup>th</sup> July 2018  
**Cast:** Hannah John-Kamen, Evangeline Lilly, Michelle Pfeiffer  
**Director:** Peyton Reed  
**Banner:** Marvel Studios



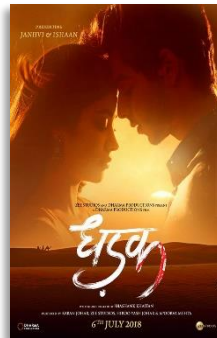
## Laila Majnu

**Release Date:**  
6<sup>th</sup> July 2018  
**Director:** Sajid Ali  
**Banner:** Balaji Motion Pictures



## Skyscraper

**Release Date:**  
13<sup>th</sup> July 2018  
**Cast:** Dwayne Johnson, Pablo Schreiber  
**Director:** Rawson Marshall Thurber  
**Banner:** Legendary Entertainment, Flynn Picture Company, Seven Bucks Productions

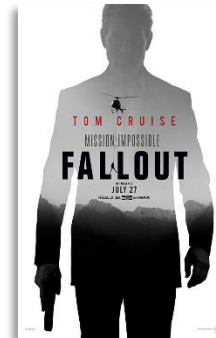


## Dhadak

**Release Date:**  
20<sup>th</sup> July 2018  
**Cast:** Janhvi Kapoor, Ishaan Khatter  
**Director:** Shashank Khaitan  
**Banner:** Dharma Productions  
Zee Studios

## Saheb Biwi Aur Gangster 3

**Release Date:**  
27<sup>th</sup> July 2018  
**Cast:** Sanjay Dutt, Chitrangda Singh  
**Director:** Tigamshu Dhulia  
**Banner:** Wave Cinemas, Tigamshu Dhulia Films



## Mission: Impossible - Fallout (IMAX)

**Release Date:**  
27<sup>th</sup> July 2018  
**Cast:** Rebecca Ferguson, Tom Cruise  
**Director:** Christopher McQuarrie  
**Banner:** Bad Robot, Paramount Pictures, Skydance Media, TC Productions

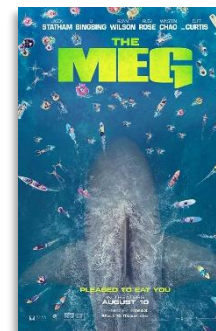
## Sandip Aur Pinky Faraar

**Release Date:**  
3<sup>rd</sup> August 2018  
**Cast:** Arjun Kapoor,  
Parineeti Chopra  
**Director:** Dibakar  
Banerjee  
**Banner:** Yash Raj Films



## Manikarnika – The Queen Of Jhansi

**Release Date:**  
3<sup>rd</sup> August 2018  
**Cast:** Kangana Ranaut,  
Suresh Oberoi  
**Director:** Krish  
**Banner:** Zee Studios,  
Kairos Kontent Studios

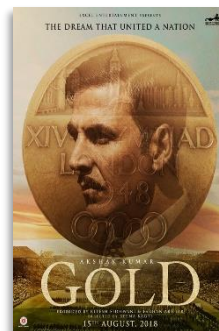


## The MEG (3D IMAX)

**Release Date:**  
10<sup>th</sup> August 2018  
**Cast:** Ruby Rose, Jason  
Statham  
**Director:** Jon  
Turteltaub  
**Banner:** Apelles,  
Flagship Entertainment  
Group, Gravity Pictures,  
Maeday Productions

## Satyameva Jayate

**Release Date:**  
15<sup>th</sup> August 2018  
**Cast:** John Abraham,  
Manoj Bajpayee, Aisha  
Sharma  
**Director:** Milap Zaveri  
**Banner:** T-Series  
Super Cassettes  
Industries Ltd., Emmay  
Entertainment Pvt. Ltd



## GOLD

**Release Date:**  
15<sup>th</sup> August 2018  
**Cast:** Akshay Kumar,  
Mouni Roy  
**Director:** Reema Kagti  
**Banner:** Excel  
Entertainment

## Happy Phirr Bhag Jayegi

**Release Date:**  
24<sup>th</sup> August 2018  
**Cast:** Diana Penty,  
Sonakshi Sinha,  
**Director:** Mudassar  
Aziz  
**Banner:** Eros  
International



CR2 Nariman Point, Mumbai

Annexure

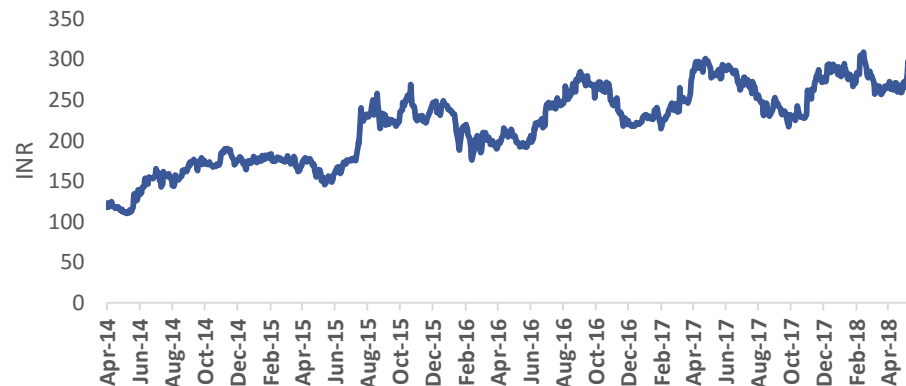
**INOX**  
LIVE *the* MOVIE

Per Screen Economics: (INR Lakhs)	
<b>Revenue from Operations:</b>	<b>323.0</b>
Net Box Office Revenue (NBOC)	192.3
Food & Beverages (Net)	77.8
Advertising Income	29.8
Other Revenues	23.1
<b>Total Operating Cost:</b>	<b>258.1</b>
Distributors Share	87.2
Food & Beverages Cost	20.4
Lease Rental & Hire Charges	46.7
CAM, Power & Fuel, R&M	43.1
Employee Benefits Expense (excluding corporate overheads)	12.4
Other Overheads	48.3
<b>EBITDA</b>	<b>64.9</b>
Depreciation	19.2
<b>EBIT</b>	<b>45.7</b>
Gross Capex	250.0
Working Capital	0.0
<b>Capital Employed</b>	<b>250.0</b>

Assumptions	
Seats per screen	248
Shows per day	5.15
Occupancy (%)	28%
Footfalls	127,530
ATP (Rs)	193
SPH (Rs)	66
GST on Ticket Sales (On Net)	28%
GST on F&B (On Net)	5%
Distributors Share	45%
Food & Beverage Cost	26%

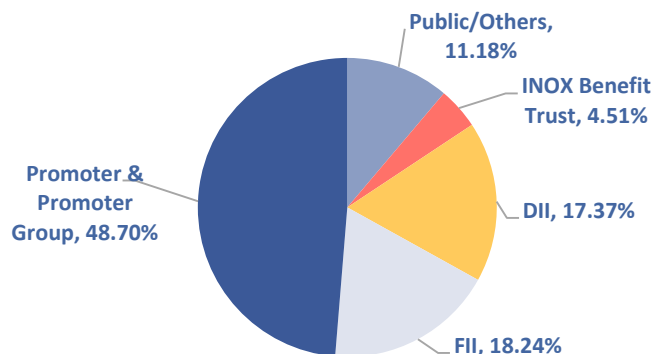
<b>EBITDA Margin %</b>	<b>20.1%</b>
<b>ROCE %</b>	<b>18.3%</b>

## Share Price Performance



Source: BSE

## % Shareholding as of May'18



Source: Company

## Market Data

As on 14th May 2018

No. of Shares Outstanding (Cr.)	9.6
Face Value (INR)	10.0
Price (INR)	285.4
52 week High/Low (INR)	326/213.30
Market Capitalisation (INR Cr.)	2,752.42

Source: BSE

## Key Institutional Investors – May 2018

% Holding

DSP Blackrock MF	7.0%
Reliance MF	4.0%
Aditya Birla Sunlife	3.3%
Kuwait Investment Authority Fund	3.0%
Morgan Stanley	2.8%
Goldman Sachs India Ltd.	2.6%
RAMS Equities Portfolio Fund	1.8%
Sundaram MF	1.7%
ICICI Prudential MF	1.1%

Source: Company



# Consolidated Profit & Loss Statement



Particulars (INR Crs.)	Q4 FY18	Q4 FY17	YoY %	Q3FY18	QoQ %	FY18	FY17	YoY %
<b>Revenue from Operations</b>	<b>323.6</b>	<b>288.5</b>	<b>12.2%</b>	<b>325.9</b>	<b>-0.7%</b>	<b>1,348.1</b>	<b>1,220.7</b>	<b>10.4%</b>
Exhibition Cost	81.3	79.8	1.9%	90.5	-10.1%	367.3	345.3	6.4%
Food & Beverages Cost	19.5	15.2	27.9%	17.7	10.1%	74.4	68.1	9.2%
Employee Benefits Expense	25.4	21.6	17.4%	24.7	3.0%	96.4	86.4	11.5%
Lease Rental & Hire Charges	52.1	48.4	7.7%	51.1	2.0%	203.8	185.8	9.7%
CAM, Power & Fuel, R&M	44.3	43.6	1.6%	43.8	1.1%	188.2	174.5	7.8%
Other Expenses	57.2	54.8	4.3%	51.8	10.3%	207.7	214.6	-3.2%
<b>EBITDA</b>	<b>43.9</b>	<b>25.1</b>	<b>74.8%</b>	<b>46.3</b>	<b>-5.2%</b>	<b>210.4</b>	<b>146.1</b>	<b>44.1%</b>
<b>EBITDA Margin %</b>	<b>14%</b>	<b>9%</b>	<b>486 bps</b>	<b>14%</b>	<b>-65 bps</b>	<b>16%</b>	<b>12%</b>	<b>364 bps</b>
Depreciation & Amortisation	21.9	21.6	1.5%	21.7	0.9%	86.7	84.1	3.1%
Impairment Loss on PP&E	1.8	1.3	41.2%	-	-	3.1	1.3	139.3%
Other Income	6.2	2.3	168.4%	3.0	107.9%	14.5	9.1	58.7%
Finance Cost	7.1	7.2	-0.9%	7.3	-2.2%	28.9	25.3	14.3%
Exceptional Items	8.5	-	-	-	-	8.5	-	-
Share of Profit from Joint Ventures	(0.02)	0.0	-1609.7%	(0.02)	12.1%	(0.03)	0.1	-142.2%
<b>PBT</b>	<b>10.7</b>	<b>(2.6)</b>	<b>-503.1%</b>	<b>20.3</b>	<b>-47.3%</b>	<b>97.6</b>	<b>44.6</b>	<b>118.8%</b>
Current Tax	0.9	(2.3)	-140.4%	7.0	-86.8%	32.5	14.7	120.6%
Deferred Tax	5.8	0.9	536.0%	0.0	12854.6%	4.2	0.9	390.3%
Tax pertaining to earlier years	(53.7)	(1.6)	3287.5%	-	-	(53.7)	(1.6)	3287.5%
<b>PAT</b>	<b>57.7</b>	<b>0.3</b>	<b>17042%</b>	<b>13.2</b>	<b>338%</b>	<b>114.6</b>	<b>30.6</b>	<b>274%</b>
<b>PAT Margin %</b>	<b>17.8%</b>	<b>0.1%</b>	<b>1771 bps</b>	<b>4.0%</b>	<b>1378 bps</b>	<b>8.5%</b>	<b>2.5%</b>	<b>599 bps</b>
<b>Earnings Per Share (EPS)</b>	<b>6.29</b>	<b>0.04</b>	<b>17060%</b>	<b>1.43</b>	<b>338%</b>	<b>12.49</b>	<b>3.33</b>	<b>274%</b>

# Consolidated Balance Sheet Statement



Equity & Liabilities (INR Crs.)	Mar-18	Mar-17
<b>Equity:</b>		
Equity Share Capital	96.2	96.2
Other Equity	606.1	489.0
Interest in Inox Benefit Trust, at cost	(32.7)	(32.7)
<b>Equity attributable to owners of the company</b>	<b>669.6</b>	<b>552.5</b>
Non-Controlling Interest	0.0	0.0
<b>Total Equity</b>	<b>669.6</b>	<b>552.5</b>
<b>Non-current liabilities:</b>		
Borrowings	252.4	291.9
Other Financial Liabilities	3.1	3.1
Provisions	10.1	10.0
Other Non-current Liabilities	75.7	82.9
<b>Total of Non-Current Liabilities</b>	<b>341.3</b>	<b>388.0</b>
<b>Current Liabilities:</b>		
Borrowings	-	-
Trade Payables	113.2	88.4
Other Financial Liabilities	105.7	64.8
Other Current Liabilities	38.2	36.0
Provisions	14.8	14.4
Current Tax Liabilities (Net)	2.1	0.0
<b>Total of Current Liabilities</b>	<b>274.1</b>	<b>203.6</b>
<b>Total Equity &amp; Liabilities</b>	<b>1,285.0</b>	<b>1,144.1</b>

Assets (INR Crs.)	Mar-18	Mar-17
<b>Non-Current Assets:</b>		
Property, Plant & Equipment	742.7	672.8
Capital work-in-progress	53.9	62.6
Goodwill	17.5	17.5
Other Intangible Assets	11.5	12.4
Investments in Joint Ventures	-	0.1
Other Investments	1.2	1.2
Loans	74.2	69.0
Other Financial Assets	67.5	71.8
Deferred Tax Assets (Net)	81.1	48.3
Tax Assets (Net)	9.1	5.5
Other Non Current Assets	82.7	77.6
<b>Total Non Current Assets</b>	<b>1,142</b>	<b>1,039</b>
<b>Current Assets:</b>		
Inventories	9.4	9.1
Other Investments	12.4	10.7
Trade Receivables	76.1	46.6
Cash and Bank Balances	13.3	9.8
Bank Balances Other than above	1.7	3.4
Loans	5.9	4.4
Other Financial Assets	0.2	0.3
Other Current Assets	24.4	21.0
<b>Total Current Assets</b>	<b>143.4</b>	<b>105.3</b>
<b>Total Assets</b>	<b>1,285.0</b>	<b>1,144.1</b>

Atria, Worli, Mumbai



**Thank You**

**Balesh Talapady**

GM – Business Analysis

INOX Leisure Ltd.

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**INOX**  
  
**LIVE *the* MOVIE**