

17th December, 2022

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub.: Winding up of the INOX Leisure Limited – Employee Stock Options Scheme – 2006, as amended (“said Scheme”)

Ref.: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Regulation 8 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we would like to inform that the Compensation, Nomination and Remuneration Committee (“CNR Committee”) of the Board of Directors of the Company at its meeting held on Friday, 16th December, 2022, have inter-alia considered and approved the following business:

1. Noted the surrender of 5000 stock options (Five Thousand Only) which were granted under the said scheme to an eligible employee of the Company by CNR Committee at its meeting held on 24th June, 2022, exercisable into not more than 5000 fully paid up equity shares of Rs.10/- each of the Company.
2. Winding up of the INOX Leisure Limited (ILL) - Employee Stock Option Scheme 2006 of the Company administered through INOX Leisure Limited - Employees' Welfare Trust (the “Trust”).

Further, the excess monies or shares remaining with the Trust after meeting all the obligations, if any, shall be utilised for repayment of loan or by way of distribution to employees, as recommended by the CNR Committee, as per Regulation 8 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
For INOX Leisure Limited

Vishav Sethi
Company Secretary & Compliance Officer

