

7th November, 2019

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Stock Code: 532706

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis in accordance with applicable accounting standards for the half year ended 30th September, 2019.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For INOX Leisure Limited


Parthasarathy Iyengar
Company Secretary

Encl.: As above



INOX LEISURE LIMITED

DISCLOSURE OF RELATED PARTY ON A CONSOLIDATED BASIS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Related Party Transactions

(i) Where Control Exists

- a. GFL Limited (earlier known as Gujarat Fluorochemical Limited) – Holding Company
- b. Inox Leasing & Finance Limited – Ultimate Holding Company

(ii) Other related parties with whom there are transactions:

- a. Gujarat Fluorochemical Limited (earlier known as Inox Fluorochemical Ltd -Subsidiary of Ultimate Holding Company)

Key Management Personnel (KMP)

- a. Mr. Pavan Kumar Jain – Director
- b. Mr. Vivek Kumar Jain – Director
- c. Mr. Siddharth Jain – Director
- d. Mr. Deepak Asher – Director
- e. Mr. Amit Jatia – Director
- f. Ms. Girija Balkrishnan – Director
- g. Mr. Haigreva Khaitan – Director
- h. Mr. Kishore Biyani – Director
- i. Mr. Alok Tandon – Chief Executive Officer

Enterprises over which a KMP, or his relative, has significant influence

- a. INOX India Private Limited

Details of transactions between the Group and related parties are disclosed below.

The Group has entered into the following trading transactions with related parties :

(Rs. in lakhs)

Particulars	Sales and services Half year ended 30th September 2019
a) Transactions with Subsidiary of ultimate holding company :	
Gujarat Fluorochemicals Limited	8.74
b) Transactions with enterprises over which a KMP or his relative has significant influence	
INOX India Private Limited	1.30
Total	10.04

The Group has entered into other transactions with related parties as under:

(Rs. in lakhs)

Particulars	Half year ended 30th September 2019
Transactions with Subsidiary of ultimate holding company :	
Gujarat Fluorochemicals Limited	
(a) Reimbursement of expenses paid	4.68
(b) Lease rent paid	14.84
Total	19.53

Note: The above amounts are exclusive of taxes, wherever applicable



INOX LEISURE LTD.

5th Floor, Viraj Towers, Next to Andheri Flyover, Western Express Highway, Andheri (East), Mumbai 400 093, India.
Tel (91 22) 4062 6900 • Fax : (91 22) 4062 6999 • E: contact@inoxmovies.com • www.inoxmovies.com

Registered Office : ABS Towers, Old Padra Road, Vadodara 390 007 • Tel (91 265) 6198111 • Fax (91 265) 2310312 • CIN: L92199GJ1999PLC044045



The following balances were outstanding as on 30th September 2019 :

(Rs. in lakhs)

Particulars	Amounts owed by related parties
	Half year ended 30th September 2019
Trade receivables	
a) Transactions with Subsidiary of ultimate holding company :	
Gujarat Fluorochemicals Limited	0.12
b) Transactions with enterprises over which a KMP or his relative has significant influence	
INOX India Private Limited	0.29

- a. Sales of movie tickets, F&B and Advertising services and purchases are made at the arms length price.
b. The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the current or previous year for bad or doubtful receivables in respect of the amounts owed by related parties.

Compensation of Key management personnel

The remuneration of directors and other members of key management personnel during the year was as follows :

(Rs. in lakhs)

Particulars	Half year ended 30th September 2019
Remuneration paid to Mr. Alok Tandon	98.67
Professional fees paid to Mr. Deepak Asher	60.00
Commission paid to non executive director-Mr. Siddharth Jain	140.00
Sitting fees paid to directors	7.20
Total	305.87

The remuneration of directors and key executives is determined by the Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company as a whole, the amount pertaining to KMP are not included above.

The amount of remuneration reported above includes:

- A. Contribution to Provided Fund (defined contribution plan) is Rs.3.74 lakhs.
B. Share options exercised under ESOP of Rs. 15.25 lakhs

