

19th October, 2022

To,

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub.: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Results Press Release – Quarter and Half year ended 30th September, 2022.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release with respect to Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2022 is enclosed herewith and the said Press Release has also been uploaded on the Company's website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you.

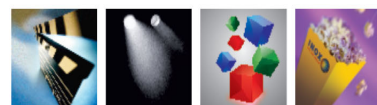
Yours faithfully,

For INOX Leisure Limited

Vishav Sethi

Company Secretary & Compliance Officer

Encl.: a/a.



INOX LEISURE ANNOUNCES Q2'FY23 FINANCIAL RESULTS



INOX Leisure Ltd announces Q2'FY23 Financial Results

Highlights for 2nd Quarter ended on 30th September 2022

- ✓ Revenues reported at Rs 381 Cr, EBITDA at Rs 3 Cr* and PAT at Rs (22) Cr*
- ✓ Company reported an Average Ticket Price of Rs 215
- ✓ Company reported its highest ever quarterly Spends Per Head at Rs 102
- ✓ 116 lakhs guests visited INOX cinemas in Q2'FY23 giving an occupancy rate of 17%
- ✓ The company added 02 new properties with 13 screens in Q2'FY23; 10 screen INOX Megaplex at Emerald Mall, Lucknow and 3 screen multiplex at Srinagar
- ✓ INOX Srinagar is the first multiplex in Kashmir region
- ✓ INOX now operates 705 screens across 165 multiplexes in 74 cities
- ✓ Company added 30 screens in H1FY23, the highest screen addition in Industry
- ✓ Screen addition to continue in FY23 with 11 properties and 47 screens in pipeline.
- ✓ The company proposes to acquire Chennai City's largest multiplex 'Luxe Cinema', subject to necessary approvals
- ✓ Awarded as Most Admired Retailer at MAPIC India Retail Awards 2022 and as Best Multiplex Chain of the Year at IMAX Big Cine Awards 2022
- ✓ Company has a strong liquidity of Rs 292 Cr (including undrawn limits of Rs 125 Cr) as on 16th October 2022 and also continues to remain net debt free.

Mumbai, October 19th, 2022. INOX Leisure Ltd reported financials for the second quarter ending 30th September 2022. The results were taken on record by the Board of Directors today. The Company reported Revenues at Rs 381 Cr, with EBITDA standing at Rs 3 Cr* and PAT at Rs (22) Cr* for Q2'FY23. INOX has managed to maintain a strong liquidity of close to Rs 292 Cr (including undrawn limits of Rs 125 Cr) as on 16th October 2022. The company reported an ATP of Rs 215 and highest ever quarterly SPH at Rs 102.

With 11.6 Mn guests visiting INOX cinemas across the country, the Quarter saw an occupancy rate of 17%. The Company expects a great turnaround in the business going forward, thanks to a fascinating content lineup in the upcoming quarters with releases like Ram Setu, Thank God, Drishyam 2, Bhedia, Phone Bhoot, Cirkus, Black Adam, Black Panther: Wakanda Forever and Avatar: The Way of Water complimented with consumer-centric innovations. The company added 30 screens in H1FY23, the highest screen addition in Industry. The company added 02 new properties with 13 screens in Q2'FY23; a 10-screen INOX Megaplex at Emerald Mall, Lucknow and a 3-screen multiplex in Srinagar. INOX revived cinema in Kashmir after a gap of 32 years with the launch of the first multiplex in Srinagar. The 3-screen cinema brings back the contemporary giant-screen movie watching experience back to the region. Furthermore, the company plans to add 11 properties and 47 screens in FY23.

The Company reported its best ever Quarterly SPH, which was largely driven by the rigorous efforts around F&B. Critical additions to menu, introduction of seasonal specialties, timely & result-oriented marketing initiatives, interactive culinary sessions & workshops and numerous process innovations have led to a solid recovery on the F&B Revenues.

Commenting on the results, **Siddharth Jain, Director – INOX Leisure Ltd** says, “Pandemic has taught us to remain battle-fit and come up with answers to difficult situations. The 2nd Quarter of FY23 was impacted by the inconsistency in the content value chain, proving the importance of great quality content yet again. We are delighted with our promising performance on the F&B front with our highest ever Quarterly Spends Per Head. Our foray in Kashmir with the region’s first multiplex marked the revival of cinemas in the valley, and we are quite upbeat about this historic launch, which underlines our desire to entertain India across its length and breadth. The spectacular content pipeline, the festive fervour and our consistent rigor will certainly mark a celebratory 3rd Quarter for us.”

Summary of the Operational Results*

Particulars	Q2'FY22
Revenues (in Rs Cr)	381
EBITDA (in Rs Cr)	3
PAT (in Rs Cr)	(22)
ATP (In Rs)	215
SPH (In Rs)	102

*Excludes impact of Ind AS 116

About INOX Leisure Limited

INOX Leisure Limited (INOX) is amongst India’s largest multiplex chains with 165 multiplexes spanning 705 screens across 74 cities. INOX has redefined movie experiences in India making it truly a 7-star experience. Each INOX property is unique with its own distinct architecture and aesthetics. Beyond the normal screens, INOX also has INOX INSIGNIA for the discerning audience or KIDDLES for young patrons or MX4D® EFX Theatre for an immersive experience or the panoramic viewing with ScreenX at select locations. INOX brings the very latest in projection and audio technology with INOX Laserplex, IMAX & INOX ONYX. Some of the key multiplex features include plush, micro-adjustable leather recliners with a butler-on-call facility, gourmet meal choices by celebrity chef, designer staff uniforms. INOX recently launched Megaplex, massive experience-driven entertainment destinations at Palassio Mall, Lucknow, and at Inorbit Mall, Malad, Mumbai, which is home to the most number of cinema formats in the world.

For more information, contact: Puneet Gupta | puneet.gupta@inoxmovies.com