

INOX LEISURE ANNOUNCES Q1'FY23 FINANCIAL RESULTS



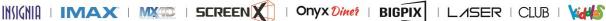
INOX Leisure Ltd rises above the past and shines with best-ever quarterly performance in Q1'23

Highlights for 1st Quarter ended on 30th June 2022

- ✓ Company completed 20 years of its operations in the month of May 2022.
- ✓ Q1'FY23 witnessed the best-ever quarterly performance in the history of the Company on the back of robust content line-up and rising footfalls
- ✓ Highest ever Quarterly Revenues reported at Rs 589 Cr, highest ever EBITDA at Rs 130 Cr* and a highest ever PAT at Rs 74 Cr*
- ✓ Company reported its highest ever Average Ticket Price of Rs 229
- ✓ Spends Per Head stood at Rs 96
- √ 18.4 Mn guests visited INOX cinemas in Q1'FY23
- ✓ Reported at Rs 30 Cr, Advertising Revenues show steady recovery
- ✓ The quarter witnessed blockbuster movies like RRR, KGF: Chapter 2, Vikram, Bhool Bhulaiya 2 and Doctor Strange In The Multiverse of Madness
- ✓ The company added 03 new properties with 17 screens in the Quarter, at AIPL Joystreet, Gurugram, Orchid Mall, Kalaburagi and Sattva Necklace Mall, Hyderabad
- ✓ INOX now operates 692 screens across 163 multiplexes in 73 cities
- ✓ Screen addition to continue in FY23 with 13 properties and 60 screens in pipeline.

Mumbai, August 03rd, 2022. INOX Leisure Ltd reported financials for the first quarter ending 30th June 2022. The results were taken on record by the Board of Directors today. After facing a severe impact on business due to the pandemic in the last two years, the company reported its best-ever quarterly performance across majority metrics on the back of tent poles that resonated with the Indian audience, duly complemented by their huge pent-up appetite. As a result, the Company reported historically best Quarterly Revenues at Rs 589 Cr, EBITDA at Rs 130 Cr * and PAT at Rs 74 Cr *. The Average Ticket Price also peaked to Rs 229, while the Spends Per Head were reported at Rs 96.

Content continued to be the decisive force behind the historic performance of the Quarter, with numerous movies doing extremely well at the Box Office. Q1'FY23 saw blockbusters, including RRR, KGF: Chapter 2, Vikram, Bhool Bhulaiya 2 and Doctor Strange In The Multiverse of Madness resulting into an unprecedented footfall of 18.4 Mn guests, enabling the Company to report a remarkable performance which supersedes all major pre-COVID business parameters.















The Company also expects a great turnaround in the business going forward, thanks to a fascinating content lineup in the upcoming Quarter with releases like Laal Singh Chaddha, Raksha Bandhan, Liger, Brahmastra and Vikram Vedha.

The remarkable Box Office performance was duly complemented by Company's marvelous performance across the F&B counters. The reengineered approach for the F&B services adopted by the Company, backed by strategic promotions and innovations have led to the delivery of its highest ever F&B Revenue at Rs 164 Cr and a strong SPH at Rs 96, up 19% from Q1'20. The company has added 03 new properties with 17 screens in Q1'FY23, underlining Company's expansion focus and intent to reach out to newer audiences. INOX continued its focus on the consumer front by rolling out the merchandise business, where INOX fans can buy products and feel connected with their favorite super heroes or movie franchisees. The Company completed 20 years of operations in the month of May 2022.

Mr. Siddharth Jain, Director – INOX Group says, "During the entire stretch of the pandemic, something which kept us hold the fort, was the belief in ourselves, our passionate moviegoers, our stakeholders and our teams. From enabling us to see through the pandemic, to charting our path out of it, this belief has driven us towards this historical & miraculous performance in Q1. While our best-ever quarter marks a moment of rejoice, we will also ensure that it keeps inspiring us to raise the bar, while maintaining a strong focus on customer-centricity, innovativeness and profitability. We are committed to stay ahead of the curve, and keep delighting our stakeholders with such magical performances. We could not have asked for a bigger celebration on completion of 20 glorious years of our Company's operations."

Summary of the Operational Results*

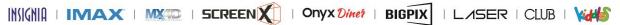
Particulars	Q1-FY23	Q1-FY20#	Growth
Revenues (in Rs Cr)	589	496	19%
EBITDA (in Rs Cr)	130	92	41%
PAT (in Rs Cr)	74	41	80%
Average Ticket Price (in Rs)	229	198	16%
Spends Per Head (in Rs)	96	81	19%
Footfall	18.4 Mn	17.3 Mn	6%

^{*}Excludes impact of Ind AS 116

About INOX Leisure Limited

INOX Leisure Limited (INOX) is amongst India's largest multiplex chains with 163 multiplexes and 692 screens across 73 cities. INOX has redefined movie experiences in India making it truly a 7-star experience. Each INOX property is unique with its own distinct architecture and aesthetics. Beyond the normal screens, INOX also has INOX INSIGNIA for the discerning audience or KIDDLES for young patrons or MX4D® EFX Theatre for an immersive experience or the panoramic viewing with ScreenX at select locations. INOX brings the very latest in projection and audio technology with INOX Laserplex, IMAX & INOX ONYX. Some of the key multiplex features include plush, micro-adjustable leather recliners with a butler-on-call facility, gourmet meal choices by celebrity chef, designer staff uniforms. INOX has been curating large-size experience driven cinema destinations called Megaplex, which are home to the most number of cinema viewing formats in the world. INOX currently operates two Megaplex cinemas – at Inorbit Mall, Malad in Mumbai and at Phoenix Palassio Mall in Lucknow.

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^{*}Comparison done with Q1'20 as FY'21 and FY'22 were impacted by COVID