

22<sup>nd</sup> June, 2020

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1,  
G Block, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Stock Code: 532706**

**Symbol: INOXLEISUR**

Dear Sir / Madam,


**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis in accordance with applicable accounting standards for the half year ended 31<sup>st</sup> March, 2020.

Kindly take the same on record.

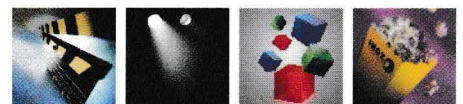
Thanking You.

Yours faithfully,  
**For INOX Leisure Limited**

  
Parthasarathy Iyengar  
**Company Secretary**



**Encl.:** As above



**INOX LEISURE LIMITED**
**DISCLOSURE OF RELATED PARTY ON A CONSOLIDATED BASIS FOR THE HALF YEAR ENDED MARCH 31, 2020**
**Related Party Transactions**

- (i) Where Control Exists
- a. GFL Limited (earlier known as Gujarat Fluorochemicals Limited) - holding company
  - b. Inox Leasing & Finance Limited – ultimate holding company

- (ii) Other related parties with whom there are transactions:

**Key Management Personnel (KMP)**

- a. Mr. Pavan Kumar Jain – Director
- b. Mr. Vivek Kumar Jain – Director
- c. Mr. Siddharth Jain – Director
- d. Mr. Deepak Asher – Director
- e. Mr. Amit Jatia – Director
- f. Ms. Girija Balkrishnan – Director
- g. Mr. Haigreve Khaitan – Director
- h. Mr. Vishesh Chander Chandiok - Director (w.e.f 14 February 2020)
- i. Mr. Kishore Biyani- Director (upto 16 November 2019)
- j. Mr. Alok Tandon – Chief Executive Officer

**Fellow subsidiary**

- a. Gujarat Fluorochemicals Limited (earlier known as Inox Fluorochemicals Limited)

**Enterprises over which a KMP, or his relative, has significant influence**

- a. Inox India Private Limited
- b. Inox FMCG Private Limited

Details of transactions between the Group and related parties are disclosed below.

The Group has entered into the following trading transactions with related parties:

(Rs. in lakhs)	
Particulars	Sales and services
	Half year ended 31st March 2020
<b>a) Transactions with fellow subsidiary company:</b>	
Gujarat Fluorochemicals Limited	0.13
<b>b) Transactions with enterprises over which a KMP or his relative has significant influence</b>	
INOX India Private Limited	1.47
<b>Total</b>	<b>1.60</b>

The Group has entered into other transactions with related parties as under:

(Rs. in lakhs)	
Particulars	Half year ended 31st March 2020
<b>Transactions with fellow subsidiary company :</b>	
Gujarat Fluorochemicals Limited	
(a) Reimbursement of expenses paid	3.48
(b) Lease rent paid	14.84
<b>Total</b>	<b>18.32</b>

Note: The above amounts are exclusive of taxes, wherever applicable

The following balances were outstanding as on 31st March 2020 :

(Rs. in lakhs)	
Particulars	Amounts owed by
	Half year ended 31st March 2020
<b>Trade receivables</b>	
<b>a) Transactions with fellow subsidiary company:</b>	
Gujarat Fluorochemicals Limited	-
<b>b) Transactions with enterprises over which a KMP or his relative has significant influence</b>	
INOX India Private Limited	0.64


**INOX LEISURE LTD.**

5th Floor, Viraj Towers, Next to Andheri Flyover, Western Express Highway, Andheri (East), Mumbai 400 093, India.  
Tel (91 22) 4062 6900 • Fax : (91 22) 4062 6999 • E: contact@inoxmovies.com • www.inoxmovies.com

**Registered Office :** ABS Towers, Old Padra Road, Vadodara 390 007 • Tel (91 265) 6198111 • Fax (91 265) 2310312 • CIN: L92199GJ1999PLC044045



(Rs. in lakhs)	
Particulars	Amounts owed to As at 31 March 2020
<b>Trade payables</b>	
a) Transactions with the holding company:	
GFL Limited	-
b) Transactions with fellow subsidiary company:	
Gujarat Fluorochemicals Limited	3.70

(Rs. in lakhs)	
Particulars	As at 31 March 2020
<b>Interim dividend paid</b>	
a. GFL Limited - holding company	527.86
b. Inox Leasing & Finance Limited – ultimate holding company	5.87
c. Key Managerial Personnel	8.65
<b>Total</b>	<b>542.38</b>

- a. Sales of movie tickets, F&B and Advertising services and purchases are made at the arms length price.
- b. The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the current or previous year for bad or doubtful receivables in respect of the amounts owed by related parties.

#### Compensation of Key management personnel

The remuneration of directors and other members of key management personnel during the year was as follows :

Particulars	Half year ended 31st March 2020
Remuneration paid to Mr. Alok Tandon	49.76
Professional fees paid to Mr. Deepak Asher	60.00
Commission paid to non executive director-Mr. Siddharth Jain	
Sitting fees paid to directors	6.80
<b>Total</b>	<b>116.56</b>

The remuneration of directors and key executives is determined by the Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company as a whole, the amount pertaining to KMP are not included above.

#### The amount of remuneration reported above includes:

Contribution to Provident Fund (defined contribution plan) is Rs.3.45 lakhs for the half year ended March 2020.



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