

15<sup>th</sup> May, 2021

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1,  
G Block, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Stock Code: 532706**

**Symbol: INOXLEISUR**

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis in accordance with applicable accounting standards for the half year ended 31<sup>st</sup> March, 2021.

Kindly take the same on record.

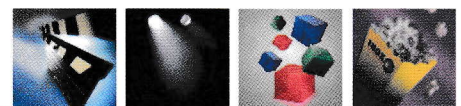
Thanking You.

Yours faithfully,  
**For INOX Leisure Limited**



**Parthasarathy Iyengar**  
**Company Secretary**

**Encl.:** As above



**Inox Leisure Limited****Disclosure of Related Party Transactions on Consolidated Basis for the Half year ended March 31, 2021****Related Party Transactions****(i) Where Control Exists**

- a. GFL Limited (earlier known as Gujarat Fluorochemicals Limited) – holding company
- b. Inox Leasing & Finance Limited – ultimate holding company

**(ii) Other related parties with whom there are transactions:****Key Management Personnel (KMP)**

- a. Mr. Pavan Kumar Jain – Director
- b. Mr. Vivek Kumar Jain – Director
- c. Mr. Siddharth Jain – Director
- d. Mr. Deepak Asher – Director (upto 12 October 2020)
- e. Mr. Amit Jatia – Director
- f. Ms. Girija Balkrishnan – Director
- g. Mr. Haigreve Khaitan – Director
- h. Mr. Vishesh Chander Chandiook - Director
- i. Mr. Alok Tandon – Chief Executive Officer

**Fellow subsidiary**

- a. Gujarat Fluorochemicals Limited (earlier known as Inox Fluorochemicals Limited)

**Enterprises over which a KMP, or his relative, has significant influence**

- a. Inox India Private Limited

*Transactions and balances with its own subsidiaries are eliminated on consolidation.*

Details of transactions between Group and related parties are disclosed as below:

The group entered into following trading transactions with the Related parties

Rs. In lacs

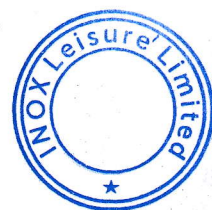
Particulars	Sales and services
	Half Year ended 31 March 2021
a) Transactions with fellow subsidiary company:	
<b>Gujarat Fluorochemicals Limited</b>	NIL
b) Transactions with enterprises over which a KMP or his relative has significant influence	
<b>Inox India Private Limited</b>	0.08

During the year, Company entered into other transactions with related parties:

Rs. In lacs

Particulars	Half Year ended 31 March 2021
A. Transactions with Ultimate holding company:	
<b>Inox Leasing &amp; Finance Limited</b>	
(a) Inter-corporate deposits taken	2,000.00
(b) Interest paid on Inter-corporate deposits	63.29
B. Transactions with fellow subsidiary company:	
<b>Gujarat Fluorochemicals Limited</b>	
(a) Lease rent paid	12.37
(b) Reimbursement of expenses paid	1.51

Note: The above amounts are exclusive of taxes, wherever applicable



The following balances were outstanding at the end of the year :

Rs. In lacs

Particulars	Amounts owed by related parties' As at 31 March 2021
<b>Trade receivables</b>	
Transactions with enterprises over which a KMP or his relative has significant influence	
Inox India Private Limited	0.04

Rs. In lacs

Particulars	Amounts owed to related parties' As at 31 March 2021
<b>Trade payable and other payable</b>	
a) Transactions with fellow subsidiary company:	
Gujarat Flurochemicals Limited	30.48

#### Loans from related party

Rs. In lacs

Particulars	As at 31 March 2021
Inter-corporate deposit payable - Inox Leasing & Finance Limited	2,058.54

a. Sales of movie tickets, F&B and Advertising services and purchases are made at the arms length price.

b. The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the current or previous year for bad or doubtful receivables in respect of the amounts owed by related parties.

c. The Company had been provided with Inter corporate deposit at rate comparable to the average commercial rate of interest. This loan is unsecured.

#### Compensation of Key management personnel

The remuneration of directors and other members of key management personnel during the year was as follows :

Rs. In lacs

Particulars	Half Year ended 31 March 2021
Remuneration paid to Mr. Alok Tandon	57.14
Sitting fees paid to directors	5.00
<b>Total</b>	<b>62.14</b>

The remuneration of directors and key executives is determined by the Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company as a whole, the amount pertaining to KMP are not included above.

#### The amount of remuneration reported above includes:

A. Contribution to Provident Fund (defined contribution plan) is Rs. 3.08 lacs for the half year ended March 31, 2021.

#### Additional disclosures required under section 186(4) of the Companies Act, 2013

The Company has given a counter guarantee of Rs. 342.97 lacs (previous year Rs. 1,643.18 lacs) in respect of bank guarantee taken by its subsidiary, Shouri Properties Private Limited. This bank guarantee is towards entertainment tax exemption availed by the subsidiary. The Company has a leasing arrangement with this subsidiary to operate a multiplex from the said location.

