



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2008.

Rs in lakhs

Sr. No	Particulars	3 months ended 31.12.2008 (Unaudited)	3 months ended 31.12.2007 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	(a) Net Sales / Income from operations	6521	5905	17658	16197	20548
	(b) Other Operating Income	27	33	79	70	76
	Total Income (a+b)	6548	5938	17737	16267	20624
2	Expenditure					
	a) Entertainment Tax	882	624	2205	1662	2157
	b) Film Distributors Share	1614	1334	4153	3625	4496
	c) Film Distribution Rights & Print Cost Amortised	56	128	353	405	542
	d) Cost of Food & Beverages	344	284	963	832	1058
	e) Employees Cost	443	452	1389	1327	1820
	f) Property Rent & Conducting Fees	707	489	1946	1306	1877
	g) Depreciation (including amortization)	342	242	935	653	931
	h) Other Expenditure	1445	1321	4104	3417	4656
	i) Total (a to g)	5833	4874	16048	13227	17537
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	715	1064	1689	3040	3087
4	Other Income	2	68	152	1023	1159
5	Profit before Interest and Exceptional Items (3+4)	717	1132	1841	4063	4246
6	Interest	135	141	302	509	599
7	Profit after Interest but before Exceptional Items (5-6)	582	991	1539	3554	3647
8.	Exceptional Items	0	0	0	0	0
9.	Profit from Ordinary Activities before tax	582	991	1539	3554	3647
10.	Tax expense	183	362	444	981	1009
11.	Net Profit from Ordinary Activities after tax (9-10)	399	629	1095	2573	2638
12.	Extraordinary Items (net of tax expense)	0	0	0	0	0
13.	Net profit for the period (11-12)	399	629	1095	2573	2638
14	Net Profit for the year 2006-2007 of the amalgamated company	0	0	0	1	1
15	Net Profit (13+14)	399	629	1095	2574	2639
16	Paid-up equity share capital (Face Value Rs. 10 per share)	6147	6121	6147	6121	6121
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					19737
18	Earning Per Share (EPS) (In Rs.)					
	Basic EPS (not annualized)	0.65	1.03	1.78	4.21	4.30
	Diluted EPS (not annualized)	0.65	1.02	1.78	4.19	4.29
19	Public Shareholding					
	- Number of shares	22295548	22067800	22295548	22067800	22067800
	- Percentage of shareholding	36.02%	35.78%	36.02%	35.78%	35.78%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2008

Sr. No.	Particulars	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
[I]	Segment Revenue					
i	Multiplexes	6534	5865	17691	16097	20483
ii	Distribution	11	186	149	474	616
iii	Power	31	4	104	4	28
iv	Un-allocable and Corporate	3	60	146	1003	1108
	Total Segment Revenue	6579	6115	18090	17578	22235
	Less: Inter Segment Revenue	30	108	201	287	452
	Total External Revenue	6549	6007	17889	17291	21783
[II]	Segment Result					
i	Multiplexes	748	1049	1882	3063	3155
ii	Distribution	(53)	22	(248)	(4)	(32)
iii	Power	19	2	61	2	15
	Total Segment Result	714	1073	1695	3061	3138
	Add: Un-allocable Income	3	60	146	1003	1108
	Less: Interest expenses	135	142	302	510	599
	Total Profit Before Tax	582	991	1539	3554	3647
[III]	Segment Capital Employed (Segment Assets- Segment Liabilities)					
i	Multiplexes	31309	25630	31309	25630	28676
ii	Distribution	330	168	330	168	202
iii	Power	718	671	718	671	760
iii	Un-allocable and corporate	(5214)	171	(5214)	171	(3586)
	Total	27143	26640	27143	26640	26052

Notes

- The above results, reviewed by the Audit Committee, were taken on record at the Meeting of the Board of Directors held on 22nd January, 2009. The results for the quarter ended 31st December, 2008 have undergone "Limited Review" by the Statutory Auditors of the Company.
- Corresponding figures for previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
- The Entertainment Tax exemption in respect of some of the multiplexes of the Company have been accounted on the basis of eligibility criteria as laid down in the respective Schemes, but is subject to final Government Orders. On the basis of documents regarding entitlements, including provisional orders where available, the Company has not charged Rs 126.32 /Rs. 320.07 lakhs to the Profit and Loss Account for the quarter / nine month ended 31st December, 2008 being the Entertainment Tax of such multiplexes. Corresponding figures for the previous quarter / nine month ended 31st December, 2007, and for the year ended 31st March, 2008, are Rs. 93.49 / Rs. 217.19 lakhs and Rs. 288.62 lakhs respectively.
- Deduction claimed by the Company under Section 80IB of the Income Tax Act, 1961, in respect of its eligible multiplexes, has been denied in the assessment order for the Assessment Year 2006-07 received during the quarter ended 31st December 2008, in continuation of the stand taken by the Income Tax Department in earlier years. The Company is contesting the matter in appeals, and consequently, the liability of Rs 121.14 lakhs on this account is not provided in the accounts.
- Particulars of utilization of the proceeds of the Initial Public Offer (IPO) of the Company:

Particulars	Amount (Rs. In Lakhs)
Total proceeds from the IPO	14400
Less: Amount utilized	
a) Towards expenditure on IPO	585
b) On capital expenditure/payments relating to the new projects of the Company and for Corporate purpose	13815
Total Utilisation	14400

- There were no investors' complaints pending at the beginning of the quarter. The Company received 12 complaints during the quarter. The Company has disposed all 12 complaints and there were no complaints outstanding at the end of the quarter.

**On behalf of the Board of Directors
For INOX Leisure Limited**

**Sd /-
Deepak Asher
Director**

**Place : Mumbai
Date : 22nd January, 2009**