

8th June, 2020

To,

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Results Press Release – Quarter and Year Ended 31st March, 2020.

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release with respect to Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2020 is enclosed and the said Press Release has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For INOX Leisure Limited



Parthasarathy Iyengar

Company Secretary

Encl.: A/a.



INOX LEISURE ANNOUNCES Q4 & FY2019-20 FINANCIAL RESULTS



Delivers best ever Revenues, EBITDA and PAT in FY20

Highlights for FY ended on 31st March 2020

- ✓ FY20 ends with highest ever Revenues, EBITDA, PAT, Footfalls, ATP and SPH in the Company's history
- ✓ Total revenues rise 12% to Rs. 1915 Crores.
- ✓ EBITDA grows 7% to Rs. 347 Crores*
- ✓ PAT grows 6% to Rs. 141 Crores *
- ✓ Historic footfall of 66 Mn reported for the year.
- ✓ Highest ever ATP reported as Rs. 200
- ✓ SPH stands at highest ever levels at Rs. 80
- ✓ 58 screens added in FY20 – Milestone of 600 screens crossed
- ✓ INOX now operates 626 screens across 147 multiplexes in 68 cities
- ✓ Elevates cinema viewing experience to new levels with opening of 2 INOX Megaplex cinemas
- ✓ Megaplex at Inorbit Mall Malad, Mumbai is world's first multiplex with 6 different cinema viewing formats. Megaplex at Palassio Mall Lucknow is city's largest multiplex.
- ✓ Launched INOX REWARDS, India's first tier-based cinema loyalty program with a current membership base of close to 5 Mn

Highlights for Q4FY20 ended on 31st March 2020

- ✓ Impact of COVID-19 erodes financial performance for the Quarter
- ✓ Revenues stand at Rs. 376 Crores
- ✓ EBITDA for the Quarter stands at Rs. 40 Crores*
- ✓ Quarterly LAT (Loss After Tax) reported at Rs. 2 Crores*
- ✓ 17 Screens added in the Quarter



Mumbai, June 8th, 2020. INOX Leisure Ltd reported financials for the fourth quarter and the financial year ending 31st March 2020. The results were taken on record by the Board Of Directors today at a meeting held in Mumbai.

Siddharth Jain, Director – INOX Group said, “I feel extremely proud to put forth yet another year of historic performance emerging out of our relentless endeavors of doing nothing but the best. Despite the advent of COVID-19, we managed to continue our uninterrupted streak of Revenue growth. The financial results of FY20 strongly underline our sharp focus on all the critical aspects of business, and above all, our customers, who would always remain at the core of all our decisions. The year saw us taking our experience focus to newer levels with the launch of two Megaplex cinema properties and introduction of new cinema technologies like MX4D and ScreenX for the first time in our country. As the Company reports its highest ever Revenues, EBITDA and Footfalls, I humbly take the opportunity to thank all our stakeholders for reposing their faith on us.” **Siddharth Jain** further adds, “The advent of COVID-19 has left a serious mark on our 4th Quarter performance and will remain a cause of concern in the subsequent months as well. With a clear priority on safety and well-being of our guests as well as our employees, we are preparing ourselves with the wherewithal which would help us see through this phase. Our SOPs have been tailored to offer a safe, reliable and a seamless movie watching experience once we resume operations. We are confident that the signature INOX experience, which has become synonymous to movie watching in our country, will remain intact, and will continue to delight our patrons on the other side of COVID-19. We are banking on our inherent passion and our robust Balance Sheet, which would help us emerge stronger and faster from this pandemic situation and deliver a remarkable turnaround, delighting all our stakeholders.”

SPH or **Spends Per Head** showed a growth of 8% on an annual basis owing to INOX's efforts to transform cinema into a complete family destination offering a wholesome dining experience. Innovative and themed F&B offerings, promotions, addition of LIVE kitchens, and introduction of new concepts and menu items proved to be the drivers of a healthy F&B and SPH growth.

Footfalls at INOX properties rose by 6% with content playing a significant role. Besides big ticket movies like War, Kabir Singh, Tanhaji and Mission Mangal, the movies from the other Indian languages played their part too. Hollywood's contribution with movies like Avengers Endgame and Lion King was significant as well. **Advertising Revenues** bore the brunt of the recessionary slowdown and the building COVID- induced fear psychosis towards the end of the FY20, and therefore maintained a flat trajectory with a growth of 1%.

The company added 58 screens in the entire financial year, depicting its focus on getting closer to the customers. INOX extended its strategy of developing massive experience-driven entertainment destinations with the opening of its 2nd Megaplex in the city of Lucknow after launching its 1st Megaplex in Mumbai earlier this year. INOX continued its focus on technology and formats with the pioneering of MX4D® Theatre Effects and the 270 degree multi-projection technology ScreenX into the country.

Summary of Results*

Particulars	FY 2019-20	FY 2018-19	Growth
Total Revenues (in Cr)	1915	1,707	12%
EBITDA (in Cr)	347	324	7%
PAT (in Cr)	141	133	6%
Footfalls (In Mn)	66	62	6%
ATP (in Rs.)	200	197	1%
SPH (in Rs.)	80	74	8%

*Excludes impact of Ind AS 116



About INOX Leisure Limited

INOX Leisure Limited (INOX) is amongst India's largest multiplex chains with 147 multiplexes and 626 screens in 68 cities. INOX has redefined movie experiences in India making it truly a 7-star experience. Each INOX property is unique with its own distinct architecture and aesthetics. Beyond the normal screens, INOX also has INOX INSIGNIA for the discerning audience or KIDDLES for young patrons or MX4D® EFX Theatre for an immersive experience or the panoramic viewing with ScreenX at select locations. INOX brings the very latest in projection and audio technology with INOX Laserplex, IMAX & INOX ONYX. Some of the key multiplex features include plush micro adjustable leather recliners with a butler on call facility, gourmet meal choices by celebrity chef, designer staff uniforms. INOX recently launched Megaplex, massive experience-driven entertainment destinations at Palassio Mall Lucknow and at Inorbit Mall, Malad, Mumbai which is home to the most number of cinema formats in the world.

For more information, contact:

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