

HDFC Bank of Sri Lanka



**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
31st March 2024**

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Financial Review for the Quarter ended 31st March 2024

at a glance

Net Interest Income Increased by 62% QoQ to Rs 778 M

Operating Profit increased by 1,145% QoQ to Rs 205 M

PAT increased by 176% QoQ to 58 M

Review

HDFC Bank continued its trajectory of improving profitability despite marginal economic growth in Q1 2024, which led to enhancement of liquidity and capital positions. During the period under review, the lending portfolio recorded a marginal growth of 2% QoQ to Rs. 44,778 Mn from the previous quarter, in line with the muted credit growth across the banking sector. The Bank's total deposit base contracted by 3% against the previous quarter to reach Rs.51, 967 Mn, resulting from a strategy to manage high exposures and high-cost deposits.

Interest income deteriorated by 19.43% QoQ due to a decline in interest rates while interest expenses reduced 35.80% QoQ; resulting in an increase of 62.14% QoQ net interest income to Rs. 778 Mn during Q1. The net interest margin for the quarter was 4.64%.

Total Operating Income increased by 56% QoQ to Rs 878 Mn. Provisions for impairment and other losses increased by 223% QoQ to Rs 38.4 Mn. Net Operating Income for the quarter under review reported Rs 840 Mn which reflected an improvement of 41.63% QoQ.

The Bank posted an Operating Profit before VAT and SSCL of Rs 205 Mn, a growth of 1,145% QoQ whilst a PBT of Rs. 94.2 Mn was achieved. The total tax burden on the Bank's profits was 71.50% to Rs.147 Mn, on account of 18% Financial Services VAT, 2.5% Social Security Contribution Levy and 30% Corporate Income Tax. Accordingly, the Bank reported a PAT of Rs. 58.4 Mn, a 176 % QoQ growth.

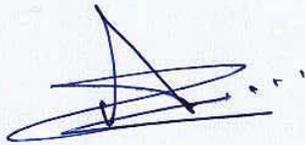
The total Assets base of the Bank reached Rs. 66,060 Mn which includes gross loans and advances of Rs. 44,778 Mn. In terms of asset quality, the Bank's impaired loans (Stage 3) ratio stood at 43.93% compared to 40.47% prevailed at the end of 2023, while its impairment (Stage 3) to Stage 3 loans ratio stood at 9.75% as at 31st March 2024 from 9.56% as at 31st December 2023. The major contributor for the impairment category was EPF-backed loans which are recovered annually from CBSL.

In terms of liquidity, the Bank's liquid assets ratio stood at 37.19%, compared to the minimum requirement of 20%.

The bank reported a Common Equity Tier 1 capital ratio of 27.91%, a Total Tier 1 capital ratio of 29.02% and a total capital ratio of 29.02%, well above the statutory minimum capital ratios of 7%, 8.5% and 12.5% respectively.

Bank's return on assets (before Income tax) stood at 0.56% and return on equity at 2.88% for the quarter ended 31st March 2024.

The Bank is actively diversifying its product portfolio to reach wider market segments to facilitate the economic growth of the country and deliver sustainable returns to the shareholders in the medium to long term.



Anura Hettiarachchi
Chief Financial Officer
HDFC BANK
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Colombo 02.

Contents

- (1) Income Statement**
- (2) Statement of Comprehensive Income**
- (3) Statement of Financial Position**
- (4) Statement of Changes in Equity**
- (5) Statement of Cash Flows**
- (6) Analysis of Financial Instruments by Measurement Basis**
- (7) Analysis of Loans and Receivables**
- (8) Analysis of Impairment , Customer Deposit & Debt Security**
- (9) Selected Performance Indicators**
- (10) Corporate Information**



HDFC Bank of Sri Lanka
Income Statement
For the Period ended 31-03-2024

Item	For the Three months ended	
	31st March 2024	31st March 2023
	LKR "000"	LKR "000"
Interest Income	2,315,040	2,873,409
Interest Expenses	1,536,540	2,393,274
Net Interest Income	778,500	480,135
Fee and Commission Income	100,193	81,734
Less : Fee and Commission Expenses	-	-
Net fee and Commission Income	100,193	81,734
Net Trading income	-	-
Net gains/(losses) on financial assets at fair value through profit or loss	-	-
Net gains/(losses) on financial liabilities at fair value through profit or loss	-	-
Net gains/(losses) on derecognition of financial assets measured at fair value through other comprehensive income	-	-
Net gains/(losses) on derecognition and Disposal of financial assets measured at amortised cost	-	-
Other Operating Income	-	-
Total Operating Income	878,694	561,868
Impairment Charge/(Reversal)	38,462	(31,391)
Net Operating Income	840,232	593,260
Personnel Expenses	453,595	405,790
Depreciation and Amortisation	44,096	43,690
Other expenses	137,501	127,312
Operating Profit before VAT & SSCL	205,040	16,468
Less : VAT On Financial Services & SSCL	110,761	71,859
Operating Profit after VAT & SSCL	94,279	(55,391)
Shares of Profit of associates and joint ventures	-	-
Profit before Tax	94,279	(55,391)
Income tax expenses	35,855	20,715
Profit for the period	58,424	(76,106)
Profit attributable to:		
Equity holders of the parent	58,424	(76,106)
Non- controlling interests	-	-
Earning per share on profit		
Basic Earnings per Ordinary Share (Rs)	0.90	(1.18)

HDFC Bank of Sri Lanka
Statement of Comprehensive Income
For the Period ended 31-03-2024

Item	For the Three months ended	
	31st March 2024	31st March 2023
	LKR "000"	LKR "000"
Profit/(Loss) for the period	58,424	(76,106)
Items that will be reclassified to income statement		
Debt instruments at fair value through other Comprehensive Income		
Gain/(Loss) arising on re-measurement	(5,241)	-
Deferred tax effect on the above	1,572	-
Net other comprehensive income to be reclassified to profit or loss	(3,669)	-
Items that will not be reclassified to income statement		
Re-measurement of post-employment benefit obligations		
Less: Tax expense relating to items that will not be reclassified to income statement	-	-
Net other comprehensive income not to be reclassified to profit or loss		
Total other comprehensive income (OCI) for the period net of tax	(3,669)	
Total comprehensive income net of tax as at 31 Mar	54,755	(76,106)
Attributable to		
Equity Holders of the Parent	54,755	(76,106)
Non - Controlling Interest	-	-
	54,755	(76,106)




HDFC Bank of Sri Lanka
Statement of Financial Position
As at 31st March 2024

Item	31.03.2024	31.12.2023
	LKR "000"	LKR "000"
Assets		
Cash and Cash Equivalents	243,200	237,282
Balance with Central Bank	-	-
Placements with banks	3,088,743	33,314
Financial assets recognized through Profit or Loss		
measured at fair value	-	-
designated at fair value	-	-
Financial assets at amortised cost		
loans and advances	42,228,810	41,670,212
debt and other instruments	6,621,678	7,162,774
Financial assets measured at fair value through other comprehensive income	11,489,800	16,814,672
Property, plant and equipment	223,100	223,335
Lease ROUA	297,529	318,011
Investment properties	1,284,000	1,301,600
Goodwill and intangible assets	90,089	100,473
Deferred tax assets	379,547	335,819
Other assets	113,632	103,719
Total Assets	66,060,127	68,301,209
Liabilities		
Due to banks	611,211	799,810
Derivative financial instruments	-	-
Financial liabilities at amortised cost		
due to depositors	51,967,697	53,613,104
due to other borrowers	1,561,393	1,525,527
Debt securities issued	1,467,906	1,425,439
Lease Liability	333,964	351,580
Retirement benefit obligations	886,900	872,628
Current tax liabilities	573,470	846,774
Other liabilities	381,996	343,505
Total Liabilities	57,784,538	59,778,365
Capital		
AT - 1 Capital		
Perpetual Bond	289,020	281,250
Total AT - 1 Capital	289,020	281,250
Equity Capital		
Stated capital/Assigned capital	962,093	962,093
Statutory reserve fund	361,362	363,195
OCI reserve	(14,626)	(10,957)
Retain Earnings	6,028,614	6,274,472
Other Reserves	649,126	652,792
Non-controlling Interest	-	-
Total Equity Capital	7,986,569	8,241,594
Total shareholders' equity and AT-1 Capital	8,275,589	8,522,844
Total Liabilities and Equity	66,060,127	68,301,209

Contingent liabilities and commitments 346,480 299,584

Net Assets value per Ordinary Share (Rs) 123.42 127.36

Memorandum information

Number of employees	510	515
Number of Branches	39	39

Note: Amounts stated are net of impairment and depreciation.

HDFC Bank of Sri Lanka
Statement of Changes in Equity
for the Period ended 31st March 2024

Item	Attributable to equity holders of the bank							LKR (000)	
	Stated Capital	Statutory Reserve Fund	OCI Reserve	Retained Earnings	Other Reserves	Total	Non-Controlling Interest	Total Equity	
	Voting Share								
Balance as at 01/01/2023	962,093	288,966	(46,022)	5,012,567	504,333	6,721,936	-	6,721,936	
Profit/(Loss) for the Period	-	-	-	-76,106	-	-76,106	-	-76,106	
Other Comprehensive income (net of tax)	-	-	-	-	-	-	-	-	
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	-	
Transfer to Reserves during the period	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	-	-	-	-	
Profit transferred to head office	-	-	-	-	-	-	-	-	
Gain/(loss) on revaluation of Property Plant and Equipment	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	
Balance as at 31/03/2023	962,093	288,966	(46,022)	4,936,462	504,333	6,645,830	-	6,645,830	

Item	Attributable to equity holders of the bank							LKR (000)	
	Stated Capital	Statutory Reserve Fund	OCI Reserve	Retained Earnings	Other Reserves	Total	Non-Controlling Interest	Total Equity	
	Ordinary Voting Shares								
Balance as at 01/01/2024	962,093	363,195	(10,957)	6,274,472	652,792	8,241,594	-	8,241,594	
Annual Adjustments for Impairments	-	-	-	(351,417)	-	-	-	-	
Annual Adjustments others	-	(1,833)	-	47,136	(3,666)	(309,781)	-	(309,781)	
Adjusted Balance as at 01/01/2024	962,093	361,362	(10,957)	5,970,190	649,126	7,931,814	-	7,931,814	
Profit/(Loss) for the Period	-	-	-	58,424	-	58,424	-	58,424	
Other Comprehensive income (net of tax)	-	-	(3,669)	-	-	(3,669)	-	(3,669)	
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	-	
Transfer to Reserves during the period	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	-	-	-	-	
Profit transferred to head office	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	
Balance as at 31/03/2024	962,093	361,362	(14,626)	6,028,614	649,126	7,986,569	-	7,986,569	

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HDFC BANK OF SRI LANKA
Statement Of Cash Flows
For the period ended 31st March 2024

Rs 000

For the period ended 31st March 2024	Bank	
	2024	2023
Cash Flows From Operating Activities		
Interest Receipts	1,671,005	3,355,368
Interest payments	(1,522,115)	(1,633,111)
Net commission Receipts	74,690	67,993
Payments to Employee	(376,986)	(301,343)
VAT, CROP & SSCL payments	(117,500)	(55,577)
Receipt from other operating activities	11,191	40,282
Payments on other operating activities	(133,735)	(121,442)
Operating profit before changes in operating assets	(393,451)	1,352,169
(Increase)/Decrease In Operating Assets :		
Financial Assets at amortised cost - Loans and Advances	(499,085)	1,604,522
Other Assets	(9,913)	(134,291)
	(508,998)	1,470,231
Increase / (Decrease) In Operating Liabilities		
Financial Liabilities at amortised cost - due to Depositors	(1,599,350)	2,924,060
Financial Liabilities at amortised cost - due to Other Borrowers	(165,600)	(3,328)
Other Liabilities	(48,536)	146,635
	(1,813,486)	3,067,368
Net cash from operating activities before income tax	(2,715,935)	5,889,767
Income Tax Paid	(271,829)	(25,408)
Net cash from operating activities	(2,987,764)	5,864,360
Cash Flows From Investing Activities		
Purchase of property, plant and equipment /Intangible Assets	(12,996)	(25,975)
Proceeds from Sale property, Plant and equipment/Intangible Assets		
Net Cash flows from Investments	3,006,678	(5,880,169)
Dividends received from investments in subsidiareis & associates		
Net cash from Investing activities	2,993,682	(5,906,144)
Cash Flows From Financing Activities		
Dividends paid to shareholders		
Net cash from financing activities		
Net increase/(decrease) in cash & cash Equivalents	5,918	(41,784)
Cash & cash equivalents at beginning of the period	237,282	339,730
Cash & cash equivalents at the end of the period	243,200	297,946
Reconciliation Of Cash and Cash Equivalents		
Cash In Hand	153,036	171,938
Cash at Bank	90,163	126,008
	243,200	297,946

HDFC Bank of Sri Lanka

Analysis of Financial Instruments by Measurement Basis

As at 31st March 2024 (In LKR"000")

Description	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Fair Value through Other Comprehensive Income (FVOCI)	Total
ASSETS				
Cash and cash equivalents	243,200	-	-	243,200
Placements with banks	3,088,743	-	-	3,088,743
Loans and advances	42,228,810	-	-	42,228,810
Debt and other instruments	6,621,678	-	11,489,800	18,111,478
Total financial assets	52,182,430	-	-	63,672,230
Other Assets	-	-	-	2,387,897
Total assets	52,182,430	-	-	66,060,127

Description	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Total
LIABILITIES			
Due to banks	611,211	-	611,211
Financial liabilities to Amortise cost			
- due to depositors	51,967,697	-	51,967,697
- due to debt security holders	1,467,906	-	1,467,906
- due to other borrowers	1,850,413	-	1,850,413
Total financial liabilities	55,897,227	-	55,897,227
Other Liabilities	-	-	2,176,331
Equity	-	-	7,986,569
Total liabilities & Equities	55,897,227	-	66,060,127

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income

HDFC Bank of Sri Lanka

Analysis of Financial Instruments by Measurement Basis

As at 31st December 2023

In LKR"000"	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Fair Value through Other Comprehensive Income (FVOCI)	Total
ASSETS				
Cash and cash equivalents	237,282	-	-	237,282
Placements with banks	33,314	-	-	33,314
Loans and advances	41,670,212	-	-	41,670,212
Debt and other instruments	7,162,774	-	16,814,672	23,977,446
Total financial assets	49,103,582		16,814,672	65,918,254
Other Assets				2,382,956
Total assets	49,103,582	-	16,814,672	68,301,209

In LKR"000"	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Total
LIABILITIES			
Due to banks	799,810	-	799,810
Financial liabilities to Amortise cost	-	-	-
- due to depositors	53,613,104	-	53,613,104
- due to debt security holders	1,425,439	-	1,425,439
- due to other borrowers	1,806,777	-	1,806,777
Total financial liabilities	57,645,129	-	57,645,129
Other Liabilities			2,414,486
Equity			8,241,594
Total liabilities & Equities	57,645,129	-	68,301,209

HDFC Bank of Sri Lanka
Analysis of Loan and Receivables
As at 31st March 2024 (In LKR"000")

Product - Wise Gross Loans & Advances	As at 31.03.2024	As at 31.12.2023
By Products - Domestic Currency		
Housing Loans Secured by Primary Mortgage Over Residential Properties	9,777,429	10,044,132
Housing Loans Against EPF.	16,129,257	14,997,401
Housing Loans on Guarantors & Others	5,782,603	6,085,407
Gold Loans	1,058,002	927,038
Business Loans	2,281,855	2,520,774
Lease Rentals receivables	615,840	619,035
Hire Purchase	2,523	2,523
Staff Loans	1,688,235	1,713,215
Cash Margin Loans	2,798,803	2,729,933
Interest & Other Receivables	4,644,111	4,190,479
Sub Total	44,778,658	43,829,937
By Products - Foreign Currency	-	-
Total	44,778,658	43,829,937

Product -Wise Commitments and Contingencies

By Product-Domestic Currency		
Guarantees	8,670	3,720
Bonds	-	-
Undrawn credit lines	337,810	295,864
Sub Total	346,480	299,584
By product - Foreign currency	-	-
Total	346,480	299,584

Stage-wise impairment on loans & advances, commitments and contingencies	As at 31.03.2024	As at 31.12.2023
Gross loans and advances, commitments and contingencies	45,125,138	44,129,521
Less: Accumulated impairment under stage 1	253,657	218,469
Accumulated impairment under stage 2	292,784	158,956
Accumulated impairment under stage 3	2,003,408	1,782,299
Total Impairment	2,549,848	2,159,724
Net value of loans and advances, commitments and contingencies	42,575,290	41,969,796

HDFC Bank of Sri Lanka
Analysis of Impairment , Customer Deposit & Debt Security
As at 31st March 2024 (In LKR "000")

Movement of impairment during the period	31.03.2024	31.12.2023
Under Stage 1		
Opening balance 01-01	218,469	245,981
Charge/(Write back) to income statement	(32,294)	(27,512)
Write-off during the year	-	-
Other movements	67,481	-
Closing balance	253,657	218,469
Under Stage 2		
Opening balance 01-01	158,956	197,923
Charge/(Write back) to income statement	14,104	(38,967)
Write-off during the year	-	-
Other movements	119,724	-
Closing balance	292,784	158,956
Under Stage 3		
Opening balance 01-01	1,782,299	1,563,136
Charge/(Write back) to income statement	55,227	219,163
Write-off during the year	1,670	-
Other movements	164,212	-
Closing balance	2,003,408	1,782,299
Total impairment	2,549,848	2,159,724

Due to Other Customers - By Product		
In Rs. "000"	As at 31.03.2024	As at 31.12.2023
By Product - Domestic Currency		
Demand deposit(Current Accounts)	-	-
Savings deposits	8,713,300	8,546,936
Fixed deposits	43,254,397	45,066,168
Other deposits	-	-
Sub Total	51,967,697	53,613,104
By Product - Foreign Currency		
Total	51,967,697	53,613,104

Debt security interest rate vs Government Security Interest rates

Debenture Type	Interest rate %		Gov. security Interest rate %	
	31.03.2024	31.12.2023	31.03.2024	31.12.2023
Debenture - 10Years- 2015(Fixed Annu. 2025)	12.00	12.00	10.83	13.63

HDFC Bank of Sri Lanka
Selected Performance Indicators

Item	As at 31.03.2024	As at 31.12.2023
Regulatory Capital Adequacy		
Common Equity Tire 1 Capital Rs. Mn	6,307	6,249
Tier 1 Capital (CET1+AT1) Rs. Mn	6,557	6,499
Total Capital Base (Tier 1 Capital+Tire 2) , Rs Mn	6,558	6,798
Regulatory Capital Ratios (%)		
Common Equity Tire 1 Capital Adequacy Ratio ,as a percentage of- Risk Weighted Assets(Minimum Requirement , 7.0%)	27.91%	23.23%
Tier 1 Capital Adequacy Ratio , as percentage of Risk Weighted- Assets (Minimum Requirement, 8.5%)	29.02%	24.16%
Total Capital Adequacy Ratio , as a percentage of Risk Weighted Assets (Minimum Requirement, 12.5%)	29.02%	25.27%
Leverage Ratio (Minimum Requirement 3%)	9.88%	9.54%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)	19,831	22,413
Statutory Liquid Assets Ratio (Minimum Requirement - 20%)		
Domestic Banking Unit	37.19%	41.18%
Off-Shore Banking Unit		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	16,522	22,259
Liquidity Coverage Ratio (Minimum Requirement -90%)		
Rupee	308%	394%
All Currency		
Net Stable Funding Ratio - (Minimum Requirement - 90%)	135%	143%
Assets Quality (Quality of Loan Portfolio)		
Impaired Loans (Stage 3) Ratio %	43.93%	40.47%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	9.75%	9.56%
Impaired Loans (Stage 3) Ratio % - excluding EPF loans	24.53%	21.11%
Impairment (Stage 3) to Stage 3 Loans Ratio (%) -excluding EPF loans	22.90%	22.61%
Profitability		
Interest Margin	4.64%	3.93%
Return on Assets (before Tax)	0.56%	3.76%
Return on Equity	2.88%	19.92%
Debt/Equity (Times)	0.49	0.49
Interest Cover (Times)	1.64	9.31
Interest Yield	14.34%	18.26%

Financial Indicators	Share Price(Rs)		Debenture price(Rs) Issued 2015
	1st Quarter 31.03.2024	As at 31.12.2023	1st quarter 31.03.2024
Market Price of shares/Debentures during the Quarter			
Highest Price	33.80	38.40	N/T*
Lowest Price	28.10	28.00	N/T*
Last Trading Price	32.00	31.60	N/T*

* N/T - No Transaction

Listed Debenture Information

Yield to Maturity of Last Trade Done(% p. a)		
Quarter ended 31st March 2024	2024	2023
10 Years fixed Annual (12.00 p.a)	-	-

Notes to the Financial Statement

- The Statement of Financial Position as at 31.03.2024, Income Statement, Statement of Comprehensive Income, Statement of Cash Flow and Statement of Changes in equity for the quarter ended , are drawn up from the unaudited accounts of the bank and provides the financial and other reporting information required by the CSE and the CBSL. If required, the Bank provides additional disclosures to comply with LKAS 34, on Interim Financial Reporting.
- These Financial statements have been prepared in accordance with the Sri Lanka Accounting Standard No 34, 'Interim Financial Reporting' and other applicable Sri Lanka Accounting Standards.
- No circumstances have arisen since the Statement of Financial Position date which would require adjustment to or disclosure in the interim financial statements for the quarter ended 31st March 2024.
- The Financial statements have been prepared in accordance with the accounting policies set out in the Annual Reports for the Year ended 31st Dec 2022.
- The contingent liabilities consists of undisbursed loans and guarantees issued to customers.

7. Shares held by the twenty largest share holders of voting shares as at 31.03.2024

Share Holder Name	No of Share	%
1. National Housing Development Authority	32,180,000	49.73
2. Sampath Bank PLC/ LOLC Holdings Plc	9,707,740	15.00
3. Thurston Investments Limited	9,155,000	14.15
4. Sampath Bank PLC / Dr.T.Senthilvel	4,893,378	7.56
5. Condominium Management Authority	300,000	0.46
5. Urban Development Authority	300,000	0.46
7. Dr R. R. De Silva	295,126	0.46
8. Sampath Bank PLC/Mr.Arunasalam Sithampalam	258,054	0.40
9. MISS. S.N.C.W.M.T.R. Kandegeedara	235,325	0.36
10. RAVI EXPORTS PRIVATE LIMITED	192,200	0.30
11. FINCO HOLDINGS (PRIVATE) LIMITED	185,000	0.29
12. The Associated Newspapers of Ceylon Limited	180,000	0.28
13. Mr. D A DE Zoysa	170,000	0.26
14. Dr.S Yaddehige	133,180	0.21
15. MR. S. ABISHEK	128,709	0.20
16. National Water Supply & Drainage Board	120,000	0.19
16. Road Development Authority	120,000	0.19
16. State Engineering Corporation	120,000	0.19
19. Mr. A C Senaka	114,910	0.18
20. Seylan Bank PLC/ A C Senanka	110,642	0.17
Total	58,899,264	91.04

* The Public Holding percentage is 36.078% , No of Shares 23,346,637 and No of Shareholders 2188.

8. Minimum Share Holders for compliance

OPTION - 5	MINIMUM SHARE HOLDERS FOR COMPLIANCE		
	Float-adjusted Market Capitalization	Public Holding Percentage	Number of public Shareholders
Minimum	Less Than 2.5 Bn	20%	500
Available	0.75	36.08%	2,188

9. Directors' & Chief Executive Officer's holding in shares and Debentures of the Bank at the end of 31.03.2024 are as follows.

Directors' & Chief Executive Officer's Name	No of Shares	No of Debentures
1.Mr. E.D.P.Soosapillai	-	-
2.Mr. J.M.D. Ariyaratne (Senior Professor - A. JAYAMAHA)	1,000	-
3.Mr. W.M. Ananda	-	-
4.Mr. P.A. Lionel	2,000	-
5.Mr. D.M.M.M. Wijayarathna	-	-
6.Mr. P.M.K.Hettiarachchi	-	-
7.Dr. K.Pathiraja (P.A. Krishantha)	1,000	-
8.Mr. R. Sooriyaarachchi	-	-
9.Mr. B.K.P. Chandrakeerthi	-	-
10.Mr. D.M.N.P. Karunapala (GM / CEO)	-	-
Total	4,000	-

10. Number of shares representing the entity's stated capital - 64,710,520

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer and Chief financial officer of HDFC Bank of Sri Lanka certify that :-

(1) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka & Colombo Stock Exchange.

(2) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.



Anura Hettiarachchi
Chief Financial Officer



D.M.N.P. Karunapala
General Manager / CEO

Signed for and on behalf of the Board of Directors, HDFC Bank of Sri Lanka



Senior Professor A. Jayamaha
Chairman - Audit Committee



D. Soosapillai
Chairman

Dated: 15 May 2024

HDFC Bank of Sri Lanka

CORPORATE INFORMATION

Name

HDFC Bank of Sri Lanka (Housing Development Finance Corporation Bank of Sri Lanka).

Legal Form

A Licensed Specialized Bank incorporated under the provisions of Housing Development Finance Corporation, Act No. 07 of 1997, amended by Act No. 15 of 2003 and Act No. 45 of 2011.

Accounting Year-end

December 31

Tax Payer Identification Number

409056350

VAT Registration Number

409056350 - 7000

Credit Rating

Fitch : BB+ (lka) Outlook Stable

Registered Head Office

Address: P.O. Box 2085, Sir Chittampalam A Gardiner Mawatha, Colombo 02.

Tel : 2356800, 2446241, 2446239, 2447354

Fax : 2446392, 2356829, 2356827

Web Site : www.hdfc.lk

E-mail : hdfc@hdfc.lk

Stock Market Listing

The ordinary shares of the Bank are listed in the main board of the Colombo Stock Exchange (CSE)

Board Of Directors

- | | |
|---------------------------------------|--------------------------------|
| 1. Mr. E.D.P. Soosaipillai (Chairman) | 5. Mr. D. M.M. M. Wijayarathna |
| 2. Senior Professor A. Jayamaha | 6. Mr. P.M.K.Hettiarachchi |
| 3. Mr. W.M. Ananda | 7. Dr.P.A. Krishantha |
| 4. Mr. P. A. Lionel | 8. Mr. R. Sooriyaarachchi |

Registrars

SSP Corporate Services (Pvt.) Limited

Address: 101, Inner Flower Road, Colombo 03.

Telephone : 2573894

Fax : 2573609

E-Mail : sspsec@sltnet.lk

Auditor

Auditor General

Bankers

- | | |
|--------------------------------------|-----------------------|
| 1. Bank of Ceylon Corporate Branch | 5. Nations Trust Bank |
| 2. People's Bank | 6. MCB Bank Limited |
| 3. Commercial Bank of Ceylon Limited | 7. Sampath Bank PLC |
| 4. Pan Asia Banking Corporation PLC | 8. DFCC Bank |

Corporate Management

- | | |
|---|---|
| 1. Mr. Nishaman Karunapala - CEO/GM | 5. Mrs. W.N.D. Botejue - AGM - HR & Admin |
| 2. Mr. C. R. P. Balasuriya - DGM - Treasury & Marketing | 6. Mr. I. Nishantha - Chief Manager - Risk Management / Compliance Officer (Acting) |
| 3. Mrs. K.T.D.D. De Silva - AGM - Legal | 7. Mr. A.M. Neelachandra - Chief Manager - IT |
| 4. Mr. H. A. Anura - Chief Financial Officer | 8. Mrs. G. P. Priyadarshani - Chief Internal Auditor |

Investor information

Mr. Anura Hettiarachchi

Chief Financial Officer

T.P. 2356800, 2446239 D/L 2356802

Fax : 2356829

E-mail - anura.h@hdfc.lk