

HDFC Bank of Sri Lanka



**INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
30th June 2024**

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HDFC Bank of Sri Lanka
Income Statement
For the Period ended 30-06-2024

| Item | Quarter ended 30th June 2024 | Quarter ended 30th June 2023 | Period ended 30th June 2024 | Period ended 30th June 2023 |
|---|---------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| | Rs "000" | Rs "000" | LKR "000" | LKR "000" |
| Interest Income | 2,146,192 | 3,030,251 | 4,461,232 | 5,903,660 |
| Interest Expenses | 1,360,817 | 2,482,963 | 2,897,357 | 4,876,237 |
| Net Interest Income | 785,375 | 547,288 | 1,563,875 | 1,027,423 |
| Fee and Commission Income | 77,549 | 73,401 | 177,742 | 155,135 |
| Less : Fee and Commission Expenses | - | - | - | - |
| Net fee and Commission Income | 77,549 | 73,401 | 177,742 | 155,135 |
| Net Trading income | - | - | - | - |
| Net gains/(losses) on financial assets at fair value through profit or loss | - | - | - | - |
| Net gains/(losses) on financial liabilities at fair value through profit or loss | - | - | - | - |
| Net gains/(losses) on derecognition of financial assets measured at fair value through other comprehensive income | - | - | - | - |
| Net gains/(losses) on derecognition and Disposal of financial assets measured at amortised cost | - | 58,455 | - | 58,455 |
| Other Operating Income | - | - | - | - |
| Total Operating Income | 862,924 | 679,143 | 1,741,618 | 1,241,012 |
| Impairment Charge/(Reversal) | 4,131 | 73,034 | 42,593 | 41,643 |
| Net Operating Income | 858,793 | 606,109 | 1,699,024 | 1,199,369 |
| Personnel Expenses | 318,433 | 400,856 | 772,027 | 806,646 |
| Depreciation and Amortisation | 43,931 | 45,205 | 88,027 | 88,895 |
| Other expenses | 157,928 | 134,193 | 295,429 | 261,505 |
| Operating Profit before VAT & SSCL | 338,500 | 25,855 | 543,540 | 42,323 |
| Less : VAT On Financial Services & SSCL | 110,773 | 72,638 | 221,534 | 144,496 |
| Operating Profit after VAT & SSCL | 227,727 | (46,783) | 322,006 | (102,173) |
| Shares of Profit of associates and joint ventures | - | - | - | - |
| Profit before Tax | 227,727 | (46,783) | 322,006 | (102,173) |
| Income tax expenses | 98,301 | (1,885) | 134,156 | 18,830 |
| Profit for the period | 129,426 | (44,897) | 187,850 | (121,003) |
| Profit attributable to: | | | | |
| Equity holders of the parent | 129,426 | (44,897) | 187,850 | (121,003) |
| Non- controlling interests | - | - | - | - |
| Earning per share on profit | | | | |
| Basic Earnings per Ordinary Share (Rs) | 2.00 | (0.69) | 2.90 | (1.87) |

HDFC Bank of Sri Lanka
Statement of Comprehensive Income
For the Period ended 30-06-2024

| Item | Quarter ended 30th June 2024 | Quarter ended 30th June 2023 | Period ended 30th June 2024 | Period ended 30th June 2023 |
|---|---------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| | Rs "000" | Rs "000" | LKR "000" | LKR "000" |
| Profit/(Loss) for the period | 129,426 | (44,897) | 187,850 | (121,003) |
| Items that will be reclassified to income statement | | | | |
| Debt instruments at fair value through other Comprehensive Income | | | | |
| Gain/(Loss) arising on re-measurement | (14,567) | - | (19,808) | - |
| Deferred tax effect on the above | 4,370 | - | 5,943 | - |
| Net other comprehensive income to be reclassified to profit or loss | (10,197) | - | (13,866) | - |
| Items that will not be reclassified to income statement | | | | |
| Re-measurement of post-employment benefit obligations | | | | |
| Less: Tax expense relating to items that will not be reclassified to income statement | | - | - | - |
| Net other comprehensive income not to be reclassified to profit or loss | | | | |
| Total other comprehensive income (OCI) for the period net of tax | (10,197) | | (13,866) | |
| Total comprehensive income net of tax as at 31 Mar | 119,229 | (44,897) | 173,984 | (121,003) |
| Attributable to | | | | |
| Equity Holders of the Parent | 119,229 | (44,897) | 173,984 | (121,003) |
| Non - Controlling Interest | - | - | - | - |
| | 119,229 | (44,897) | 173,984 | (121,003) |

HDFC Bank of Sri Lanka
Statement of Financial Position
As at 30th June 2024

| Item | 30.06.2024 | 31.12.2023 |
|--|-------------------|-------------------|
| | LKR "000" | LKR "000" |
| | | Audited |
| Assets | | |
| Cash and Cash Equivalents | 294,636 | 237,282 |
| Balance with Central Bank | - | - |
| Placements with banks | 3,468,243 | 33,314 |
| Financial assets recognized through Profit or Loss | | |
| measured at fair value | - | - |
| designated at fair value | - | - |
| Financial assets at amortised cost | | |
| loans and advances | 41,046,586 | 41,217,714 |
| debt and other instruments | 3,461,149 | 7,162,774 |
| Financial assets measured at fair value through other comprehensive income | 15,171,281 | 16,814,672 |
| Property, plant and equipment | 211,629 | 222,575 |
| Right of use assets | 264,002 | 304,420 |
| Investment properties | 1,284,000 | 1,284,000 |
| Goodwill and intangible assets | 80,339 | 101,895 |
| Deferred tax assets | 487,323 | 458,743 |
| Other assets | 99,409 | 103,719 |
| Total Assets | 65,868,596 | 67,941,107 |
| Liabilities | | |
| Due to banks | 396,108 | 799,830 |
| Derivative financial instruments | - | - |
| Financial liabilities at amortised cost | | |
| due to depositors | 52,022,702 | 53,613,104 |
| due to other borrowers | 1,591,661 | 1,525,527 |
| Debt securities issued | 1,510,373 | 1,425,439 |
| Lease Liability | 298,880 | 335,679 |
| Retirement benefit obligations | 906,900 | 872,628 |
| Current tax liabilities | 204,187 | 618,798 |
| Other liabilities | 339,179 | 341,022 |
| Total Liabilities | 57,269,991 | 59,532,026 |
| Capital | | |
| AT - 1 Capital | | |
| Perpetual Bond | 296,790 | 281,250 |
| Total AT - 1 Capital | 296,790 | 281,250 |
| Equity Capital | | |
| Stated capital/Assigned capital | 962,093 | 962,093 |
| Statutory reserve fund | 357,507 | 357,507 |
| OCI reserve | (24,823) | (10,957) |
| Retain Earnings | 6,365,623 | 6,177,773 |
| Other Reserves | 641,416 | 641,416 |
| Non-controlling Interest | - | - |
| Total Equity Capital | 8,301,816 | 8,127,832 |
| Total shareholders' equity and AT-1 Capital | 8,598,605 | 8,409,082 |
| Total Liabilities and Equity | 65,868,596 | 67,941,107 |
| Contingent liabilities and commitments | 340,598 | 305,616 |
| Net Assets value per Ordinary Share (Rs) | 128.29 | 125.60 |
| Memorandum information | | |
| Number of employees | 511 | 515 |
| Number of Branches | 39 | 39 |

Note: Amounts stated are net of impairment and depreciation.

HDFC Bank of Sri Lanka
Statement of Changes in Equity
for the Period ended 30th June 2024

| Item | Attributable to equity holders of the bank | | | | | | | LKR (000) | |
|--|--|------------------------|-----------------|-------------------|----------------|------------------|--------------------------|------------------|--|
| | Stated Capital Voting Share | Statutory Reserve Fund | OCI Reserve | Retained Earnings | Other Reserves | Total | Non-Controlling Interest | Total Equity | |
| Balance as at 01/01/2023 | 962,093 | 288,689 | (46,022) | 5,007,868 | 503,780 | 6,716,407 | - | 6,716,407 | |
| Profit/(Loss) for the Period | - | - | - | (121,003) | - | (121,003) | - | (121,003) | |
| Other Comprehensive income (net of tax) | - | - | - | - | - | - | - | - | |
| Share issue/increase of Assigned Capital | - | - | - | - | - | - | - | - | |
| Bonus issue | - | - | - | - | - | - | - | - | |
| Right issue | - | - | - | - | - | - | - | - | |
| Transfer to Reserves during the period | - | - | - | - | - | - | - | - | |
| Dividend paid | - | - | - | - | - | - | - | - | |
| Profit transferred to head office | - | - | - | - | - | - | - | - | |
| Gain/(loss) on revaluation of Property Plant and Equipment | - | - | - | - | - | - | - | - | |
| Others | - | - | - | - | - | - | - | - | |
| Balance as at 30/06/2023 | 962,093 | 288,689 | (46,022) | 4,886,864 | 503,780 | 6,595,404 | - | 6,595,404 | |

| Item | Attributable to equity holders of the bank | | | | | | | LKR (000) | |
|--|--|------------------------|-----------------|-------------------|----------------|------------------|--------------------------|------------------|--|
| | Stated Capital Ordinary Voting Shares | Statutory Reserve Fund | OCI Reserve | Retained Earnings | Other Reserves | Total | Non-Controlling Interest | Total Equity | |
| Balance as at 01/01/2024 | 962,093 | 357,507 | (10,957) | 6,177,773 | 641,416 | 8,127,832 | - | 8,127,832 | |
| Profit/(Loss) for the Period | - | - | - | 187,850 | - | 187,850 | - | 187,850 | |
| Other Comprehensive income (net of tax) | - | - | (13,866) | - | - | (13,866) | - | (13,866) | |
| Share issue/increase of Assigned Capital | - | - | - | - | - | - | - | - | |
| Bonus issue | - | - | - | - | - | - | - | - | |
| Right issue | - | - | - | - | - | - | - | - | |
| Transfer to Reserves during the period | - | - | - | - | - | - | - | - | |
| Dividend paid | - | - | - | - | - | - | - | - | |
| Profit transferred to head office | - | - | - | - | - | - | - | - | |
| Others | - | - | - | - | - | - | - | - | |
| Balance as at 30/06/2024 | 962,093 | 357,507 | (24,823) | 6,365,623 | 641,416 | 8,301,816 | - | 8,301,816 | |

HDFC BANK OF SRI LANKA
Statement Of Cash Flows
For the period ended 30th June 2024

Rs 000

| For the period ended 30th June 2024 | Bank | |
|--|--------------------|--------------------|
| | 2024 | 2023 |
| Cash Flows From Operating Activities | | |
| Interest Receipts | 3,530,059 | 6,085,339 |
| Interest payments | (2,994,156) | (4,319,462) |
| Net commission Receipts | 139,108 | 133,448 |
| Payments to Employee | (757,088) | (698,959) |
| VAT, CROP & SSCL payments | (250,515) | (143,060) |
| Receipt from other operating activities | 27,814 | 49,754 |
| Payments on other operating activities | (330,992) | (260,590) |
| Operating profit before changes in operating assets | (635,769) | 846,470 |
| (Increase)/Decrease In Operating Assets : | | |
| Financial Assets at amotised cost - Loans and Advances | 1,080,068 | 1,998,959 |
| Other Assets | 4,310 | (857,893) |
| | 1,084,378 | 1,141,066 |
| Increase / (Decrease) In Operating Liabilities | | |
| Financial Liabilities at amotised cost - due to Depositors | (1,373,091) | 5,354,368 |
| Financial Liabilities at amotised cost - due to Other Borrowers | (376,928) | 704,304 |
| Other Liabilities | 8,611 | 58,401 |
| | (1,741,408) | 6,117,072 |
| Net cash from operating activities before income tax | (1,292,799) | 8,104,609 |
| Income Tax Paid | (549,513) | (49,266) |
| Net cash from operating activities | (1,842,312) | 8,055,343 |
| Cash Flows From Investing Activities | | |
| Purchase of property, plant and equipment /Intangible Assets | (15,082) | (26,676) |
| Proceeds from Sale property, Plant and equipment/Intangible Assets | | |
| Net Cash flows from Investments | 1,914,748 | (8,137,751) |
| Dividends received from investments in subsidiareis & associates | | |
| Net cash from Investing activities | 1,899,667 | (8,164,427) |
| Cash Flows From Financing Activities | | |
| Dividends paid to shareholders | | |
| Net cash from financing activities | | |
| Net increase/(decrease) in cash & cash Equivalents | 57,354 | (109,084) |
| Cash & cash equivalents at beginning of the period | 237,282 | 339,730 |
| Cash & cash equivalents at the end of the period | 294,636 | 230,646 |
| Reconciliation Of Cash and Cash Equivalents | | |
| Cash In Hand | 142,114 | 187,243 |
| Cash at Bank | 152,522 | 43,403 |
| | 294,636 | 230,646 |

HDFC Bank of Sri Lanka
Analysis of Financial Instruments by Measurement Basis

As at 30th June 2024 (In LKR"000")

| Description | Amortised Cost (AC) | Fair value through Profit or Loss (FVTPL) | Fair Value through Other Comprehensive Income (FVOCI) | Total |
|-------------------------------|---------------------|---|---|-------------------|
| ASSETS | | | | |
| Cash and cash equivalents | 294,636 | - | - | 294,636 |
| Placements with banks | 3,468,243 | - | - | 3,468,243 |
| Loans and advances | 41,046,586 | - | - | 41,046,586 |
| Debt and other instruments | 3,461,149 | - | - | 3,461,149 |
| Financial Assets - FVTOCI | - | - | 15,171,281 | 15,171,281 |
| Total financial assets | 48,270,613 | - | - | 63,441,894 |
| Other Assets | - | - | - | 2,426,702 |
| Total assets | 48,270,613 | - | - | 65,868,596 |

| Description | Amortised Cost (AC) | Fair value through Profit or Loss (FVTPL) | Total |
|---|---------------------|---|-------------------|
| LIABILITIES | | | |
| Due to banks | 396,108 | - | 396,108 |
| Financial liabilities to Amortise cost | | | |
| - due to depositors | 52,022,702 | - | 52,022,702 |
| - due to debt security holders | 1,510,373 | - | 1,510,373 |
| - due to other borrowers | 1,888,451 | - | 1,888,451 |
| Total financial liabilities | 55,817,635 | - | 55,817,635 |
| Other Liabilities | - | - | 1,749,145 |
| Equity | - | - | 8,301,816 |
| Total liabilities & Equities | 55,817,635 | - | 65,868,596 |

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income

HDFC Bank of Sri Lanka
Analysis of Financial Instruments by Measurement Basis (Audited)

As at 31st December 2023

| | Amortised Cost (AC) | Fair value through Profit or Loss (FVTPL) | Fair Value through Other Comprehensive Income (FVOCI) | Total |
|-------------------------------|--------------------------------|--|--|-------------------|
| In LKR"000" | | | | |
| ASSETS | | | | |
| Cash and cash equivalents | 237,282 | - | - | 237,282 |
| Placements with banks | 33,314 | - | - | 33,314 |
| Loans and advances | 41,217,714 | - | - | 41,217,714 |
| Debt and other instruments | 7,162,774 | - | - | 7,162,774 |
| Financial Assets - FVTOCI | - | - | 16,814,672 | 16,814,672 |
| Total financial assets | 48,651,084 | | 16,814,672 | 65,465,755 |
| Other Assets | | | | 2,475,352 |
| Total assets | 48,651,084 | - | 16,814,672 | 67,941,107 |

| | Amortised Cost (AC) | Fair value through Profit or Loss (FVTPL) | Total |
|---|--------------------------------|--|-------------------|
| In LKR"000" | | | |
| LIABILITIES | | | |
| Due to banks | 799,830 | - | 799,830 |
| Financial liabilities to Amortise cost | - | - | - |
| - due to depositors | 53,613,104 | - | 53,613,104 |
| - due to debt security holders | 1,425,439 | - | 1,425,439 |
| - due to other borrowers | 1,806,777 | - | 1,806,777 |
| Total financial liabilities | 57,645,149 | - | 57,645,149 |
| Other Liabilities | | - | 2,168,127 |
| Equity | - | - | 8,127,832 |
| Total liabilities & Equities | 57,645,149 | - | 67,941,107 |

HDFC Bank of Sri Lanka
Analysis of Loan and Receivables
As at 30th June 2024 (In LKR"000")

| | As at 30.06.2024 | As at 31.12.2023 (Audited) |
|---|-----------------------------|---|
| Product - Wise Gross Loans & Advances | | |
| By Products - Domestic Currency | | |
| Housing Loans Secured by Primary Mortgage Over Residential Properties | 9,587,822 | 10,044,132 |
| Housing Loans Against EPF. | 14,921,791 | 14,997,401 |
| Housing Loans on Guarantors & Others | 5,521,383 | 6,085,407 |
| Gold Loans | 1,250,746 | 927,038 |
| Business Loans | 2,208,773 | 2,520,774 |
| Lease Rentals receivables | 640,001 | 619,035 |
| Hire Purchase | 2,523 | 2,523 |
| Staff Loans | 1,693,585 | 1,713,215 |
| Cash Margin Loans | 2,728,771 | 2,729,933 |
| Interest & Other Receivables | 5,045,285 | 4,091,068 |
| Sub Total | 43,600,679 | 43,730,525 |
| By Products - Foreign Currency | - | - |
| Total | 43,600,679 | 43,730,525 |

Product -Wise Commitments and Contingencies

| | | |
|-------------------------------------|----------------|----------------|
| By Product-Domestic Currency | | |
| Guarantees | 8,720 | 3,720 |
| Bonds | - | - |
| Undrawn credit lines | 331,878 | 301,896 |
| Sub Total | 340,598 | 305,616 |
| By product – Foreign currency | - | - |
| Total | 340,598 | 305,616 |

| Stage-wise impairment on loans & advances, commitments and contingencies | As at 30.06.2024 | As at 31.12.2023 Audited |
|---|-----------------------------|---|
| Gross loans and advances, commitments and contingencies | 43,941,277 | 44,036,141 |
| Less: Accumulated impairment under stage 1 | 250,717 | 284,953 |
| Accumulated impairment under stage 2 | 286,073 | 279,677 |
| Accumulated impairment under stage 3 | 2,017,303 | 1,948,181 |
| Total Impairment | 2,554,093 | 2,512,811 |
| Net value of loans and advances, commitments and contingencies | 41,387,184 | 41,523,330 |

HDFC Bank of Sri Lanka
Analysis of Impairment , Customer Deposit & Debt Security
As at 30th June 2024 (In LKR "000")

| Movement of impairment during the period | 30.06.2024 | 31.12.2023 Audited |
|---|-------------------|-------------------------------|
| Under Stage 1 | | |
| Opening balance 01-01 | 284,953 | 245,981 |
| Charge/(Write back) to income statement | (34,236) | 38,972 |
| Write-off during the year | - | - |
| Other movements | - | - |
| Closing balance | 250,717 | 284,953 |
| Under Stage 2 | | |
| Opening balance 01-01 | 279,677 | 197,923 |
| Charge/(Write back) to income statement | 6,396 | 81,754 |
| Write-off during the year | - | - |
| Other movements | - | - |
| Closing balance | 286,073 | 279,677 |
| Under Stage 3 | | |
| Opening balance 01-01 | 1,948,181 | 1,563,136 |
| Charge/(Write back) to income statement | 69,122 | 385,045 |
| Write-off during the year | - | - |
| Other movements | - | - |
| Closing balance | 2,017,303 | 1,948,181 |
| Total impairment | 2,554,093 | 2,512,811 |

| Due to Other Customers - By Product | | |
|--|-----------------------------|---|
| In Rs."000" | As at 30.06.2024 | As at 31.12.2023 Audited |
| By Product - Domestic Currency | | |
| Demand deposit(Current Accounts) | - | - |
| Savings deposits | 8,886,699 | 8,546,936 |
| Fixed deposits | 43,136,003 | 45,066,168 |
| Other deposits | - | - |
| Sub Total | 52,022,702 | 53,613,104 |
| By Product - Foreign Currency | | |
| | - | - |
| Total | 52,022,702 | 53,613,104 |

Debt security interest rate vs Government Security Interest rates

| Debenture Type | Interest rate % | | Gov. security Interest rate % | |
|---|------------------------|-------------------|--------------------------------------|-------------------|
| | 30.06.2024 | 31.12.2023 | 30.06.2024 | 31.12.2023 |
| Debenture - 10Years- 2015(Fixed Annu. 2025) | 12.00 | 12.00 | 10.37 | 13.63 |

HDFC Bank of Sri Lanka
Selected Performance Indicators

| Item | As at 30.06.2024 | As at 31.12.2023 |
|---|------------------|------------------|
| Regulatory Capital Adequacy | | |
| Common Equity Tire 1 Capital Rs. Mn | 7,581 | 7,578 |
| Tier 1 Capital (CET1+AT1) Rs . Mn | 7,831 | 7,828 |
| Total Capital Base (Tier 1 Capital+Tire 2) , Rs Mn | 8,225 | 8,253 |
| Regulatory Capital Ratios (%) | | |
| Common Equity Tire 1 Capital Adequacy Ratio ,as a percentage of- Risk Weighted Assets(Minimum Requirement , 7.0%) | 38.10% | 35.84% |
| Tier 1 Capital Adequacy Ratio , as percentage of Risk Weighted- Assets (Minimum Requirement, 8.5%) | 39.35% | 37.02% |
| Total Capital Adequacy Ratio , as a percentage of Risk Weighted Assets (Minimum Requirement, 12.5%) | 41.33% | 39.03% |
| Leverage Ratio (Minimum Requirement 3%) | 11.90% | 9.54% |
| Regulatory Liquidity | | |
| Total Stock of High-Quality Liquid Assets (LKR in Millions) | 17,056 | 22,259 |
| Liquidity Coverage Ratio (Minimum Requirement -90%) Rupee | 225% | 394% |
| All Currency | | |
| Net Stable Funding Ratio - (Minimum Requirement - 90%) | 108% | 143% |
| Assets Quality (Quality of Loan Portfolio) | | |
| Impaired Loans (Stage 3) Ratio % | 42.56% | 41.51% |
| Impairment (Stage 3) to Stage 3 Loans Ratio (%) | 10.35% | 10.22% |
| Impaired Loans (Stage 3) Ratio % - excluding EPF loans | 24.43% | 22.56% |
| Impairment (Stage 3) to Stage 3 Loans Ratio (%) -excluding EPF loans | 23.68% | 23.45% |
| Profitability | | |
| Interest Margin | 4.67% | 3.76% |
| Return on Assets (before Tax) | 0.96% | 3.29% |
| Return on Equity | 4.57% | 18.54% |
| Debt/Equity (Times) | 0.46 | 0.50 |
| Interest Cover (Times) | 5.07 | 9.02 |
| Interest Yield | 13.90% | 18.15% |

| Financial Indicators | Share Price(Rs) | | Debenture price(Rs) Issued 2015 |
|--|---------------------------|------------------|------------------------------------|
| | 2nd Quarter 30.06.2024 | As at 31.12.2023 | 2nd quarter 30.06.2024 |
| Market Price of shares/Debentures during the Quarter | | | |
| Highest Price | 38.80 | 38.40 | N/T * |
| Lowest Price | 32.00 | 28.90 | N/T * |
| Last Trading Price | 36.00 | 31.60 | N/T * |

* N/T - No Transaction

Listed Debenture Information

| Yeild to Maturity of Last Trade Done(% p. a) | | |
|--|------|------|
| Quarter ended 30th June 2024 | 2024 | 2023 |
| 10 Years fixed Annual (12.00 p.a) | - | - |

Notes to the Financial Statement

1. The Statement of Financial Position as at 30.06.2024, Income Statement, Statement of Comprehensive Income, Statement of Cash Flow and Statement of Changes in equity for the quarter ended, are drawn up from the unaudited accounts of the bank and provides the financial and other reporting information required by the CSE and the CBSL. If required, the Bank provides additional disclosures to comply with LKAS 34, on Interim Financial Reporting.
2. These Financial statements have been prepared in accordance with the Sri Lanka Accounting Standard No 34, 'Interim Financial Reporting' and other applicable Sri Lanka Accounting Standards.
3. No circumstances have arisen since the Statement of Financial Position date that would require adjustment to or disclosure in the interim financial statements for the quarter ended 30th June 2024, except for a correction in the interest charges to a specified category of loan customers. An independent firm of accountants will assess this correction to determine the accurate impact.
4. The Financial statements have been prepared in accordance with the accounting policies set out in the Annual Reports for the Year ended 31st Dec 2023.
5. The contingent liabilities consists of undisbursed loans and guarantees issued to customers.
6. Shares held by the twenty largest share holders of voting shares as at 30.06.2024

| Share Holder Name | No of Share | % |
|--|-------------------|--------------|
| 1. National Housing Development Authority | 32,180,000 | 49.73 |
| 2. Sampath Bank PLC/ LOLC Holdings Plc | 9,707,740 | 15.00 |
| 3. Thurston Investments Limited | 9,155,000 | 14.15 |
| 4. Sampath Bank PLC / Dr.T.Senthilverl | 4,893,378 | 7.56 |
| 5. Condominium Management Authority | 300,000 | 0.46 |
| 5. Urban Development Authority | 300,000 | 0.46 |
| 7. Dr R .R. De Silva | 295,126 | 0.46 |
| 8. Sampath Bank PLC/Mr.Arunasalam Sithampalam | 258,054 | 0.40 |
| 9. Miss. S.N.C.W.M.T.R. Kandegedara | 235,325 | 0.36 |
| 10. Ravi Exports Private Limited | 200,000 | 0.31 |
| 11. Finco Holdings (Private) Limited | 185,000 | 0.29 |
| 12. The Associated Newspapers of Ceylon Limited | 180,000 | 0.28 |
| 13. Mr. D A De Zoysa | 170,000 | 0.26 |
| 14. Dr.S Yaddehige | 133,180 | 0.21 |
| 15. MR. S. Abishek | 128,709 | 0.20 |
| 16. National Water Supply & Drainage Board | 120,000 | 0.19 |
| 16. Road Development Authority | 120,000 | 0.19 |
| 16. State Engineering Corporation | 120,000 | 0.19 |
| 19. Mr. A C Senaka | 114,910 | 0.18 |
| 20. Seylan Bank PLC/ Karagoda Loku Gamage Udayananda | 114,400 | 0.18 |
| Total | 58,910,822 | 91.06 |

* The Public Holding percentage is 36.080% , No of Shares 23,347,637 and No of Shareholders 2181.

7. Minimum Share Holders for compliance

| OPTION - 5 | MINIMUM SHARE HOLDERS FOR COMPLIANCE | | |
|------------|---|------------------------------|------------------------------------|
| | Float-adjusted Market Capitalization | Public Holding Percentage | Number of public Shareholder |
| Minimum | Less Than 2.5 Bn | 20% | 500 |
| Available | 0.84 | 36.08% | 2,181 |

8. Directors' & Chief Executive Officer's holding in shares and Debentures of the Bank at the end of 30.06.2024 are as follows.

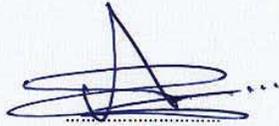
| Directors' & Chief Executive Officer's Name | No of Shares | No of Debentures |
|---|--------------|------------------|
| 1.Mr. E.D.P.Soosapillai | - | - |
| 2.Mr. W.M. Ananda | - | - |
| 3.Mr. P.A. Lionel | 2,000 | - |
| 4.Mr. D.M.M.M. Wijayarathna | - | - |
| 5.Mr. P.M.K.Hettiarachchi | - | - |
| 6.Dr. K.Pathiraja (P.A. Krishantha) | 1,000 | - |
| 7.Mr. R. Sooriyaarachchi | - | - |
| 8.Mr. D.M.N.P. Karunapala (GM / CEO) | - | - |
| Total | 3,000 | - |

9. Number of shares representing the entity's stated capital - 64,710,520

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer and Chief financial officer of HDFC Bank of Sri Lanka certify that :-

- (1) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka & Colombo Stock Exchange.
- (2) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.



Anura Hettiarachchi
Chief Financial Officer

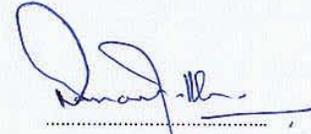


D.M.N.P. Karunapala
General Manager / CEO

Signed for and on behalf of the Board of Directors, HDFC Bank of Sri Lanka



P.M.K.Hettiarachchi
Chairman - Audit Committee



D.Soosapillai
Chairman

Dated: 06 Aug 2024

HDFC Bank of Sri Lanka
CORPORATE INFORMATION

Name

HDFC Bank of Sri Lanka (Housing Development Finance Corporation Bank of Sri Lanka).

Legal Form

A Licensed Specialized Bank incorporated under the provisions of Housing Development Finance Corporation, Act No. 07 of 1997, amended by Act No. 15 of 2003 and Act No. 45 of 2011.

Accounting Year-end

December 31

Tax Payer Identification Number

409056350

VAT Registration Number

409056350 - 7000

Credit Rating

Fitch : BB+ (lka) Outlook Stable

Registered Head Office

Address: P.O. Box 2085, Sir Chittampalam A Gardiner Mawatha, Colombo 02.

Tel : 2356800, 2446241, 2446239, 2447354

Fax : 2446392, 2356829, 2356827

Web Site : www.hdfc.lk

E-mail : info@hdfc.lk

Stock Market Listing

The ordinary shares of the Bank are listed in the main board of the Colombo Stock Exchange (CSE)

Board Of Directors

1. Mr. E.D.P. Soosaipillai (Chairman)

2. Mr. W.M. Ananda

3. Mr. P.A. Lionel

4. Mr. D.M.M.M. Wijayarathna

5. Mr. P.M.K.Hettiarachchi

6. Dr. K.Pathiraja (P.A. Krishantha)

7. Mr. R. Sooriyaarachchi

Company Secretary

Mrs. Prashanie Saroja Attygalle

Associate Member - ICCSSL

Associate Member - ICOSA

Telephone : 2423378

E-mail – Prashanie.a@hdfc.lk

Registrars

SSP Corporate Services (Pvt.) Limited

Address: 101, Inner Flower Road, Colombo 03.

Telephone : 2573894

Fax : 2573609

E-Mail : sspsec@sltnet.lk

Auditor

Auditor General

Bankers

1. Bank of Ceylon Corporate Branch

2. People's Bank

3. Commercial Bank of Ceylon Limited

4. Pan Asia Banking Corporation PLC

5. Nations Trust Bank

6. MCB Bank Limited

7. Sampath Bank PLC

8. DFCC Bank

Corporate Management

1. Mr. Nishaman Karunapala - CEO/GM

2. Mr. C. R. P. Balasuriya - DGM - Treasury & Marketing

3. Mrs. K.T.D.D. De Silva - AGM - Legal

4. Mr. H. A. Anura - Chief Financial Officer

5. Mrs. W.N.D. Botejue - AGM - HR & Admin

6. Mr. I. Nishantha - Chief Manager - Risk Management /
Compliance Officer (Acting)

7. Mr. A.M. Neelachandra - Chief Manager – IT

8. Mrs. G. P. Priyadarshani - Chief Internal Auditor

9. Mrs. Prashanie Saroja Attygalle – Company Secretary

Investor information

Mr. Anura Hettiarachchi

Chief Financial Officer

T.P. 2356800, 2446239 D/L 2356802

Fax : 2356829

E-mail – anura.h@hdfc.lk