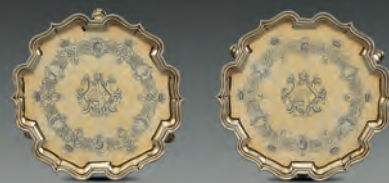


ANTIQUES TRADE gazette

THE ART MARKET WEEKLY

koopman rare art



info@koopman.art

+44 (0)20 7242 7624

www.koopman.art

Warring States

US tariffs on Chinese art take effect as NY series begins and grace period comes to an end

This month's Asian art series in New York could be the last sales to avoid the new trade tariffs that have been imposed by the Trump administration.

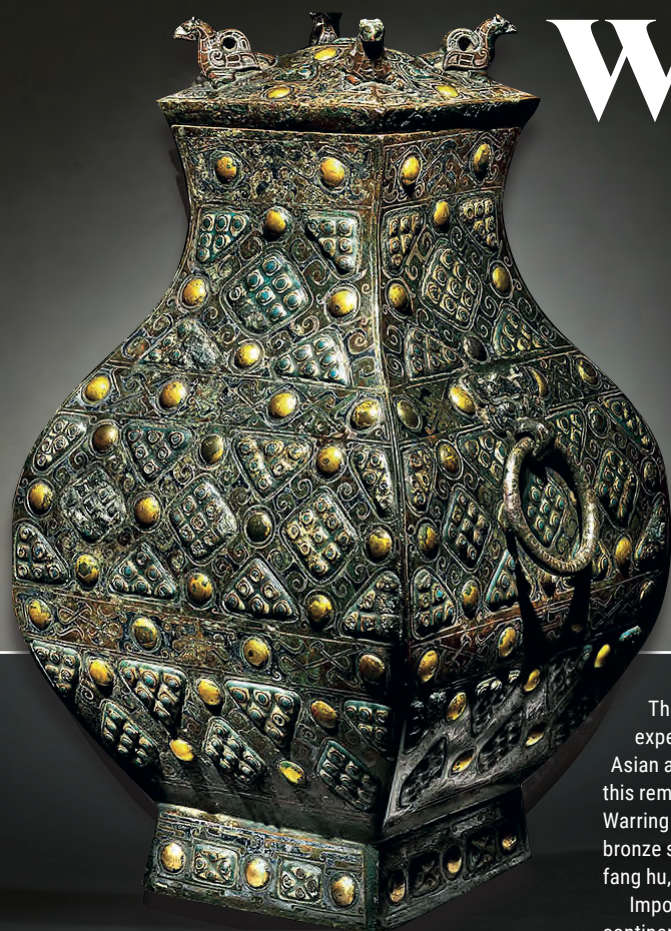
As part of an ongoing trade war with China, certain Chinese goods, including works of art, are now taxed on entry to the US, regardless of the port of origin.

Auction houses and the trade fought the planned tariffs last year and temporary exemptions were confirmed for seven of the

eight art categories in July, allowing consignments for the autumn round of sales in New York to avoid this extra cost. However, this grace period ended on September 1, meaning future consignments will now be subject to a 7.5% tariff.

Peter Tompa, a Washington DC-based lawyer who previously represented US cultural bodies in opposing the levy, said:

Continued on page 4



The lot carrying the highest expectations at this year's Asian art series in New York is this remarkable 14in (35cm) high Warring States period (475-221BC) bronze sacrificial wine vessel or fang hu, shown left.

Imported to the Big Apple from continental Europe before the tax on

Chinese works of art was applied, it carries an estimate of **\$2.5m-3.5m**.

One of only three other pieces that share the opulent inlays of gold, silver and patterned glass beads, it comes for sale at Sotheby's New York on September 23 by descent from Adolphe Stoclet (1871-1949), the Belgian industrialist best known

today as a key patron of Josef Hoffman (1870-1956).

The piece, visible in a photograph of Stoclet Palace taken in 1917, was one of 28 Chinese works of art lent by Stoclet to the seminal *International Exhibition of Chinese Art* at Burlington House in 1935.

See p36-37 for Asian art previews.

PFK art and antiques auctions close and Roberts moves to Mitchells

by Laura Chesters

The fine art department of Cumbrian firm Penrith Farmers' & Kidd's is to close with auctioneer Michael Roberts joining Mitchells in Cockermouth.

PFK was founded in 1876 as a livestock mart and expanded over the years into separate businesses of antiques and chattels auctions, estate and land agency and planning.

PFK's antiques auction business held its final sale ending on September 6 as a timed online auction and the Skirsgill saleroom will close on October 19. The wider property company will continue to trade.

'Wider restructuring'

In a statement the company said: "As part of a wider restructuring process,

the board of directors... have decided to close the company's auction department.

"All vendor accounts from this (last) sale will be settled within usual timeframes and we would like to reassure vendors that we operate a separate client account. Purchasers are requested to make arrangements

Continued on page 4

T | B | E

THE BRUNO EFFECT

Preserving **traditional** ways of dealing in the digital age.

Tom Cruise Top Gun helmet makes top price

A fighter pilot helmet made for Tom Cruise's character Pete 'Maverick' Mitchell in *Top Gun* topped the recent Entertainment Memorabilia auction at Los Angeles' Prop Store, proving that there is still plenty of love for the classic aviation drama.

Not that there was much doubt. The movie, directed by Tony Scott, became an instant hit when it was released in 1986.

A sequel, *Top Gun: Maverick*, with Cruise reprising his role as the title character more than 30 years after the original, is due to premier next summer following two Coronavirus-related delays. It has already received its own line of die-cast models and toys, released over the summer.

The real-world flight helmet offered at Prop Store's two-day sale of August 26-27 was labelled *Maverick* - #1 to the interior padding, consistent with other documented original *Top Gun* helmets. It was offered with a signed letter of authenticity from costume supervisor Jim Tyson confirming that this was one of three made to fit Cruise. Also included were an oxygen mask and tube not original to the film.

Exhibiting some signs of wear, including scratching to the paint and stickers, it was estimated at \$50,000-70,000. On the day it took \$260,000 (£197,000) plus buyer's premium.

The total took it above several higher estimated lots such as a Darth Vader costume made to promote the original *Star Wars* 1977 film (ultimately the second highest seller with a hammer price of \$230,000/£174,000) and a miniature puppet from the 1986 film *Aliens*, which was knocked down for \$85,000 (£64,000).

The 870-lot sale totalled a premium-inclusive \$6.2m (£4.75m).

Frances Allitt



Top Gun helmet - \$260,000 (£197,000) at Prop Store.

Six fairs planned at Wimbledon site

Ed and Jennie Cruttenden, owners of Sunbury Antiques at Kempton Park, are hoping to hold up to six fairs in Wimbledon, south London, next year.

The addition to the fairs calendar - *Wimbledon Homes & Antiques Fair* - launched on August 30 at Prince George's Playing Fields, located off the A3 in London.

Read more about the first fair in *Fairs, Markets & Centres*, page 52.

Royal Household Treasures for Sale

A collection of 50 items from £1,000 to £1.1 million are being offered for sale by application.

To view all items:

royalpossessions.co.uk

Email: info@royalpossessions.co.uk



A pair of Edward VII silver-gilt casters

Her Royal Highness Princess Margaret's diamond ring

The Earl and Countess of Strathmore's (Queen Elizabeth II's grandparents') bed

royalpossessions.co.uk



Most read

The most viewed stories for week August 27-September 2 on antiquetrade gazette.com

- Hanson takes over assets of Charles Ross Auctioneers and Holloway's**
- Coronavirus: Photo London moves online as uncertainty continues**
- New office for Catherine Southon and appointments at Bonhams and Heritage**
- The Magic Circle reunited with lost copy of the earliest known English book on performing magic**
- The £12,000 chance to walk in Charles I's shoes**



In Numbers

60%

The percentage of collections kept in storage by art and antiques collectors, according to the respondents of *The Finances Behind Collecting* report by Vastari. It found respondents whose collections have an overall insurance value of over \$10m have less than 40% of their collection currently on view, with the remainder in storage. The report used data from 94 respondents as part of Vastari's *Global Collector Trends* report.

Bid Barometer

Online buying: realised prices at auctions on thesaleroom.com

TOP SELLING LOTS

Gorrings, Lewes, September 1

Eighteenth century Chinese gold splashed bronze censer with apocryphal Xuande seal mark, 8in (20cm) high, on hardwood stand.

Estimate: £4000-6000

Hammer: £32,000



TimeLine Auctions, Harwich, September 1

Eastern Wei 6th century carved sandstone architectural panel of a robed Buddha in an aureole of flying deva figures, 2ft 10in (87cm) high.

Estimate: £5000-7000

Hammer: £18,500



Hotlotz, Singapore, timed online sale closing August 30

Qing underglaze blue and red celadon ground dragon vase, 2ft 1in (63cm), one handle restored.

Estimate: Sin\$1000-1500

Hammer: Sin\$33,000 (£18,150)

HIGHEST MULTIPLE OVER TOP ESTIMATE

Hotlotz, Singapore, timed online sale closing August 30

Southern Song or Yuan period Qingbai dish, 7in (18cm) with moulded decoration of prunus and a crescent moon in clouds.

Estimate: Sin\$500-800

Hammer: Sin\$29,000 (£16,000)



Gorrings, Lewes, September 1

Pair of 12in (30cm) silver royal presentation photograph frames with portraits signed Elizabeth R and George R VI and dated 1940.

Estimate: £500-800

Hammer: £9500

Brighton & Hove Auctions, August 28

Eighteenth century rococo mirror with japanned decoration, probably Venetian.

Estimate: £80-120

Hammer: £3300



Source: Bid Barometer is a snapshot of sales on thesaleroom.com for August 27-September 2, 2020. 'Highest multiple over top estimate' = Our selection of items from the top 20 highest hammer prices as a multiple of the high estimate paid by internet bidders on thesaleroom.com 'Top selling lots' = Our selection of items from the top 20 highest hammer prices paid by internet bidders on thesaleroom.com