MEMORANDUM No.2008-0315

The Philippine Stock Exchange, Inc.

_____	Trading Rules	_____	Computer Systems Update
_____	Membership Rules	_____	Administrative Matters
X	Listing and Disclosure Rules	_____	Others:

To : **ALL LISTED COMPANIES**
Subject : **DISCLOSURE OF RECORD AND PAYMENT DATES FOR DIVIDEND DECLARATIONS**
Date : **June 30, 2008**

For proper dissemination to the investing public and compliance with the Disclosure Rules of the Exchange, please be reminded of the following rules on dividend declarations:

(a) **RECORD DATE**: The disclosure of the record date must not be less than 10 trading days from the said date.

(b) **PAYMENT DATE:** The payment date shall not be more than 18 trading days from the record date.

If the dividend declaration is still subject to approval by a regulatory agency, listed companies should indicate in its disclosure that the announced dates may change depending on the approval by the respective agency.

For your compliance.

(Original Signed)
ROY JOSEPH M. RAFOLS
COO/Head, Issuer Regulation Division