

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR**Issuer & Securities****Issuer/ Manager**

GLOBAL INVESTMENTS LIMITED

Securities

GLOBAL INVESTMENTS LIMITED - SGXC73602341 - B73

Stapled Security

No

Announcement Details**Announcement Title**

Change - Announcement of Cessation

Date & Time of Broadcast

22-Apr-2021 17:55:24

Status

New

Announcement Sub Title

Retirement of Independent Director

Announcement Reference

SG210422OTHRROGZ

Submitted By (Co./ Ind. Name)

Wong Yen Sim

Designation

Assistant Secretary

Effective Date and Time of the event

22/04/2021 17:00:00

Description (Please provide a detailed description of the event in the box below)

Retirement of Independent Director at the conclusion of Annual General Meeting

Additional Details**Name Of Person**

Tan Wee Peng Kelvin

Age

57

Is effective date of cessation known?

Yes

If yes, please provide the date

22/04/2021

Detailed Reason (s) for cessation

Mr Tan retired by rotation and did not stand for re-election at the 2021 AGM.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/03/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, member of the Audit and Risk Management Committee and the Remuneration Committee

Role and responsibilities

Non-executive and Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. IREIT Global Group Pte. Ltd.
2. Eagle Hospitality Business Trust Management Pte. Ltd.
3. Eagle Hospitality REIT Management Pte. Ltd.
4. USP Group Limited

5. Transcorp Holdings Limited
 6. Shanghai Turbo Enterprises Ltd.
 7. Accrelist Ltd.
 8. Sabana Real Estate Investment Pte. Ltd.
 9. Asia Business Development Pte. Ltd.
 10. ASERO Worldwide Pte. Ltd.
 11. GBE Holdings Pte. Ltd.
 12. GBE Investment Pte. Ltd.
 13. DBE Consulting Pte. Ltd.
 14. NL Consulting Pte. Ltd.
 15. Golden Equator Capital Pte. Ltd.
 16. Marshal Systems Pte. Ltd.
 17. Great Wall Majestic Pte. Ltd.
 18. Citistate Capital Pte. Ltd.
 19. M! Capital Ventures Pte. Ltd.
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Present

1. Unusual Limited
 2. Viking Offshore and Marine Limited
 3. Institute of Singapore Chartered Accountants Pte. Ltd. Association of Taxation Technicians (S) Limited
 4. Orient Straits Fund II-D
 5. Cloud.Com Pte. Ltd.
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