



Company Registration Number: 201900747E
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Managed by Singapore Consortium Investment Management Limited (UEN: 199607548K)

SGX-ST Release
12 August 2021

GIL recorded a 6.0% increase in net asset value per share after adjusting for dividends distributed and a profit after tax of S\$16.4 million for the six months ended 30 June 2021

- **Net asset value per share was 19.81 Singapore cents as at 30 June 2021, an increase of 6.0% from 2020 after adjusting for dividends distributed**
- **Declaration of an interim dividend of 0.40 Singapore cents per share for the financial year ending 31 December 2021**

Financial performance for six months ended 30 June 2021 results

For the six months ended 30 June 2021, the Group reported a net profit after tax of S\$16.4 million as compared to a net loss after tax of S\$8.7 million recorded for the six months ended 30 June 2020.

The Group reported an income of S\$21.1 million as compared to a negative income of S\$6.6 million recorded in the same period last year. The main difference in the income level was due to the fluctuation in fair value movement on financial assets at fair value through profit or loss (FVTPL) of S\$13.4 million gain for the six months ended 30 June 2021 as compared to a S\$16.6 million fair value loss in the comparative period. The Group also reported a lower interest income of S\$6.3 million as compared to S\$7.4 million in the comparative period. This was due to the increase in the redemption/maturity of investments during the half year, resulting in lower interest income recorded. A lower net foreign exchange gain of S\$0.4 million was recorded as compared to S\$1.7 million in the comparative period.

Expenses for the six months ended 30 June 2021 was higher at S\$4.6 million as compared to S\$2.1 million recorded in the comparative period. This was mainly due to incentive fee of S\$2.3 million charged during the current period.

The Group achieved earnings per share of 1.02 Singapore cents (based on weighted average number of shares of 1.61 billion) for the six months ended 30 June 2021 compared to negative 0.52 Singapore cents (based on weighted average number of shares of 1.66 billion) for the six months ended 30 June 2020.

The net asset value per share of the Group as at 30 June 2021 was 19.81 Singapore cents after the payment of 2020 final dividend of 0.40 Singapore cents per share. If the 2020 final dividend was paid and the treasury shares relating to the Scrip Dividend Scheme had been utilised before 31 December 2020, the net asset value per share as at 31 December 2020 would have been 18.68 Singapore cents instead of 19.15 Singapore cents per share. Therefore, the increase in net asset value per share from 18.68 to 19.81 Singapore cents would be 6.0% for the six months ended 30 June 2021.

Further details on the performance of the Group for the six months ended 30 June 2021 have been included in the SGX Report released today



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By order of the Board of Directors

Boon Swan Foo
Chairman

About Global Investments Limited
(<http://www.globalinvestmentslimited.com>)

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.