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SGX-ST Release

RESPONSE TO SGX QUERIES ON THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors ("**Board**") of Global Investments Limited (the "**Company**") sets out its response to the queries raised by the Singapore Exchange Regulation (the "**SGX**") on 5 April 2023 in relation to the Company's Annual Report released by the Company on 31 March 2023.

SGX Query 1:

Listing Rule 1207(10C) provides that the Company must state in its annual report the Audit Committee's ("**AC**") comment on whether the internal audit function is independent, effective and adequately resourced. We note that the Company has not disclosed the AC's comment in the annual report. Please disclose accordingly.

Company's Response to SGX Query 1:

The Company's Audit and Risk Management Committee (the "**ARMC**") is tasked with the review of the effectiveness of the internal audit function and reports to the Board (paragraph 3 page 34 of the Annual Report). The review of effectiveness of the internal audit function includes a review of whether the internal audit function is independent, effective and adequately resourced.

The review of the internal audit function is outlined at Provision 10.4 page 35 of the Annual Report.

The Company wishes to confirm that the Board and the ARMCo is of the opinion that internal audit function is independent, effective and adequately resourced.

SGX Query 2:

Please disclose the information required under items (a) to (k) of Appendix 7.4.1 of the Listing Manual for Ms Tan Mui Hong who is seeking re-election at the upcoming Annual General Meeting to be held on 26 April 2023.

Company's Response to SGX Query 2

The director had responded negative to items (a) to (k) of Appendix 7.4.1 of the Listing Manual.

By order of the Board
Global Investments Limited

Boon Swan Foo
Chairman
6 April 2023

About Global Investments Limited

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.