BANK OF CEYLON
INVITATION FOR BIDS (IFB)
Supply, Design, Implementation, Commissioning and Maintenance of an Asset Liability Management Solution for Bank of Ceylon
BID NO. P/PROC/2025/464

1. The Chief Manager, Properties and Procurement,14th Floor, Bank of Ceylon, Head Office, "BOC Square", No.1, Bank of Ceylon Mawatha, Colombo - 01 now invites sealed bids for Supply, Design, Implementation, Commissioning and Maintenance of an Asset Liability Management Solution for Bank of Ceylon.

2. Multiple Bids are not allowed.

3. Bidders shall comply with the following minimum eligibility criteria to be qualify for this bid.

i. General:

a) The Bidder or any party of the Bidder should not be on the list of Defaulting Contractors of the Government of Sri Lanka or of the Bank of Ceylon.

b) Bidder or its Related Companies (subsidiaries and affiliated/sister companies) should not have a conflict of interest relate to the business domain of the Bank within Sri Lanka.

ii. Financial Capabilities:

a) The Bidder or any party of the Bidder shall possess a positive net worth (before Tax), supported by its recent audited financial statements (2025/26 or 2025).

b) The Bidder or any party of the Bidder should have an average annual turnover of LKR 675 Million or equivariant turnover in foreign currencies minimum in three financial years (2025/26, 2024/25 and 2023/24 or 2023,2024 and 2025).

iii. Performances and Experiences of the Bidder and the Proposed Solution:

a) The Bidder or any party of the Bidder should have experience in implementing Asset Liability Management Solution/s at minimum one local or South Asian Tier 1 large bank with a Balance sheet size of LKR 1.0 Trillion or equivariant in other currencies during last 05 years as at the bid closing date.

b) Bidder or any party of the bidder (System integrator) shall have certified and experienced System Developers & Arcitects.

Pre- Bid meeting will be held on	19.11.2026 at 11:00 hours at 14th Floor of the Bank of Ceylon Head Office.
Date & Time of Closing of the Bid	10:00 hours on 02.12.2026
Date & Time of Opening of the Bid	Bids will be opened soon after the closing of bids are completed
Value of the Bid Security	Rs. 5,000,000.00
Validity of the Bid Security	31.03.2027

4. Interested bidders may purchase a complete set of bidding documents in English language at the below mention address between 9.00 a.m. to 3.00 p.m. on working days of the Bank up to 01.12.2026 by submission of a written application and upon payment of a nonrefundable fee of Rs. 35,000.00 including taxes (Payment method – cash) or USD. 110.00. (Payment method-SWIFT) SWIFT code: BCEYLKLX.

   For SWIFT Transfers,
   Account name and number: Properties Dept. Non-Refundable Bid Deposit, 52401015
   Note:
   SWIFT charges and all correspondent banks charges should be borne by the bidder.
   Description of the SWIFT message should be "Non-Refundable Bid Deposit fee-P/PROC/2025/464"

5. Perfected bidding documents should be accompanied by a Bid Security. Bank Guarantee/Bid Bond for the value relevant to the bid from a commercial bank in Sri Lanka (other than Bank of Ceylon) acceptable to the Bank / Cash Deposits/ Pay Orders/ Bank Drafts can be submitted the Bid Security. Cheques drawn by the bidder will not be accepted.

6. The bids received later than 10:00 hours will be rejected and returned unopened.

7. The procurement method of this procurement is Single Stage Two Envelope.

8. The Bank of Ceylon reserves the right of rejecting any or all bids and the right of accepting any portion of a bid without adducing any reasons.

9. Further details could be obtained from the Chief Manager, Properties & Procurement Dept.

Chief Manager
Properties & Procurement Department,
14th Floor, Bank of Ceylon Head Office,
"BOC Square", No. 01, Bank of Ceylon Mawatha,
Colombo 01, Sri Lanka.
Telephone: 094 112544310, 094 11 2204266
E-mail: procurement@boc.lk

Classification: Public