

INTERIM FINANCIAL STATEMENTS

For the six months ended June 30, 2025



Financial Review for the six months ended June 30, 2025

ComBank creates history in Q2 as first private sector bank with assets of Rs. 3 trillion

- Group deposits surpass Rs. 2.5 Tn. mark
- Loan book grows by Rs. 206 Bn. in 6 months to Rs. 1.73 Tn., disbursements average Rs. 34.33 Bn. per month
- Group net interest income up 17.39% to Rs. 68.81 Bn.
- Improves NIM and CASA
- Total taxes increase by over 60% for 6 months to Rs 24.42 Bn.

The Commercial Bank of Ceylon has become the first private sector bank in Sri Lanka to surpass Rs. 3 trillion in assets, a milestone achieved in the second quarter of 2025 on the back of solid growth in key indicators at Group and Bank level in the six months ending 30th June.

Comprising of Sri Lanka's largest private sector bank, its subsidiaries and an associate, the Group assets totaled Rs. 3.13 trillion, and Commercial Bank's assets reached Rs. 3.03 trillion at the end of the period reviewed, growing by Rs. 255 billion (8.88%) and Rs. 242 billion (8.66%) respectively over six months.

Group gross income for the six months grew by 8.53% to Rs. 177.04 billion, while interest income improved by 5.31% to Rs. 146.65 billion. Interest expenses reduced by 3.48% to Rs. 77.84 billion, resulting in net interest income growing by 17.39% to Rs. 68.81 billion.

Total operating income increased by 20.06% to Rs. 92.76 billion, while the Group's provisions for impairment charges and other losses declined by 40.41% to Rs. 11.33 billion. This reduction was primarily due to the previous year's figure including an additional provisioning for the Sri Lanka International Sovereign Bonds (SLISBs) held by the Bank.

Consequently, net operating income for the six months grew by a robust 39.81% to Rs. 81.43 billion. Curtailing operating expense growth to just 5.62% to Rs. 25.84 billion, resulted in operating profit before taxes on financial services improving by 64.57% to Rs. 55.59 billion.

Taxes on financial services increased by 88.30% to Rs. 8.77 billion, resulting in Group profit before tax of Rs. 46.81 billion for the six months, reflecting growth of 60.77%. Income tax increased by 53.14% to Rs. 15.65 billion, generating net profit of Rs. 31.17 billion for the Group in the period reviewed, reflecting bottom line growth of 64.90%.

In the meantime, the other comprehensive income for the six months under review recorded a net gain of Rs. 205.44 million as opposed to the net loss of Rs. 8.35 billion recorded last year during the same period. This was primarily attributable to a translation gain of Rs. 287.36 million recorded during the six months under review, in contrast to the translation loss of Rs 8.35 billion recorded for the corresponding period of last year in relation to the translation of financial statements of foreign operations into Rupees. As a result, the total comprehensive income of the Group increased to Rs. 31.37 billion for the period under review from Rs. 10.55 billion reported for the same period last year.

Group pre-tax profit for the second quarter alone was up 95.94% to Rs. 24.26 billion, while net profit for the three months ending 30th June grew by 100.15% to Rs. 16.19 billion. Taken separately, Commercial Bank of Ceylon PLC reported a profit before tax of Rs. 45.24 billion and profit after tax of Rs. 30.05 billion for the six months, posting growths of 61.47% and 66.05%, respectively.

The Group continued its strong commitment to lending, ending the first half of 2025 with gross loans and advances of Rs. 1.731 trillion, a growth of Rs. 206 billion or 13.50% over six months, disbursing at a monthly average of Rs. 34.33 billion. Loan book growth over the preceding 12 months was Rs. 368 billion, with YoY growth of 27.00%, averaging Rs. 30.68 billion per month.

In terms of asset quality, the Bank's impaired loans (Stage 3) ratio improved further to 2.27% compared to 2.58% at the end of March 2025, 2.76% at end 2024 and 4.87% a year ago, while its impairment (Stage 3) to Stage 3 loans ratio for the reviewed period too improved to 67.49%, as against 65.56% for the first quarter, 64.61% as at 31st December 2024 and 49.18% as at 30th June 2024.

The Group's deposits achieved a milestone, surpassing Rs. 2.5 trillion in the second quarter, recording a growth of Rs. 200 billion or 8.66% to reach Rs. 2.51 trillion as at 30th June 2025. This represents an average monthly growth of Rs. 33.27 billion, and YoY growth of 14.26%, with monthly average growth of Rs. 26.06 billion over 12 months. The CASA ratio of the Bank improved to 39.91% as at 30th June 2025, from 38.07% at end 2024, and continues to be one of the best in the industry.

The Bank's Tier 1 Capital Ratio as at 30th June 2025 was 14.48% while its Total Capital Ratio stood at 18.06%, both comfortably above the regulatory minimum ratios of 10% and 14% respectively. A Tier 2 Green Bond issue of Rs 15 billion concluded in early August is expected to further strengthen the Bank's Tier 2 capital, taking it closer to 19.00%.

Meanwhile, the Bank's liquidity coverage ratio for the six months reviewed stood at 456.28% for Rupees and 342.53% for all currencies, both well over the statutory minimum ratios of 100%. The Bank's net stable funding ratio stood at 181.18% as at 30th June 2025, well over the minimum statutory minimum requirement of 100%.

In terms of profitability, the Bank's net interest margin increased to 4.63% for the six months compared to 4.27% reported at end 2024 and 4.41% a year ago. The Bank's return on assets (before tax) improved to 3.13% compared to 2.17% a year ago, while the return on equity improved to 21.34% from 16.76% as at 30th June 2024.

The Bank's cost to income ratio excluding taxes on financial services stood at 27.59%, as against the normalized ratio of 33.85% for 2024, while the figure inclusive of taxes on financial services was 37.28% for the period, in comparison with 41.89% for the preceding year, when the effect of the net loss on restructuring of SLISBs is discounted.

Commercial Bank has the highest market capitalisation in the Banking Sector in the Colombo Stock Exchange (CSE). The Bank has the highest capital base among all Sri Lankan banks, is the largest private sector lender, the largest lender to the SME sector, a leader in digital innovation and is Sri Lanka's first 100% carbon-neutral bank.

Commercial Bank operates a network of strategically located branches and automated machines island-wide, and has the widest international footprint among Sri Lankan banks, with 20 branches in Bangladesh, a fully-fledged Tier I Bank with a majority stake in the Maldives, a Microfinance company in Myanmar and a representative office within the Dubai International Financial Centre (DIFC). The Bank's fully owned subsidiaries, CBC Finance Ltd. and Commercial Insurance Brokers (Pvt) Limited, also deliver a range of financial services via their own branch networks.

INCOME STATEMENT - GROUP

1

	For the six months ended			For the quarter ended		
	30.06.2025	30.06.2024	Change	30.06.2025	30.06.2024	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Gross income	177,037,753	163,118,778	8.53	88,933,095	82,910,908	7.26
Interest income	146,649,765	139,260,407	5.31	74,051,828	68,869,457	7.52
Less : Interest expense	77,837,999	80,640,556	(3.48)	39,454,885	37,947,638	3.97
Net interest income	68,811,766	58,619,851	17.39	34,596,943	30,921,819	11.89
Fee and commission income	19,739,145	16,290,544	21.17	10,086,488	8,089,762	24.68
Less: Fee and commission expense	6,442,087	5,221,103	23.39	3,339,219	2,653,519	25.84
Net fee and commission income	13,297,058	11,069,441	20.12	6,747,269	5,436,243	24.12
Net gains/(losses) from trading	(1,435,207)	(3,571,986)	59.82	(1,517,988)	(1,664,493)	8.80
Net gains/(losses) from derecognition of financial assets	2,268,229	3,133,045	(27.60)	762,038	1,145,711	(33.49)
Net other operating income	9,815,821	8,006,768	22.59	5,550,729	6,470,471	(14.21)
Other operating income	10,648,843	7,567,827	40.71	4,794,779	5,951,689	(19.44)
Total operating income	92,757,667	77,257,119	20.06	46,138,991	42,309,751	9.05
Less : Impairment charges and other losses	11,332,181	19,016,523	(40.41)	4,101,455	15,580,582	(73.68)
Net operating income	81,425,486	58,240,596	39.81	42,037,536	26,729,169	57.27
Less: Expenses	25,836,512	24,462,703	5.62	13,034,880	12,408,404	5.05
Personnel expenses	13,775,093	13,275,002	3.77	7,031,004	6,742,452	4.28
Depreciation and amortisation	2,585,915	2,245,980	15.14	1,310,485	1,135,855	15.37
Other operating expenses	9,475,504	8,941,721	5.97	4,693,391	4,530,097	3.60
Operating profit before taxes on financial services	55,588,974	33,777,893	64.57	29,002,656	14,320,765	102.52
Less: Taxes on financial services	8,774,929	4,660,032	88.30	4,746,182	1,941,302	144.48
Operating profit after taxes on financial services	46,814,045	29,117,861	60.77	24,256,474	12,379,463	95.94
Add/(less): Share of profit/(loss) of associate, net of tax	(631)	(547)	(15.36)	5	29	(82.76)
Profit before income tax	46,813,414	29,117,314	60.78	24,256,479	12,379,492	95.94
Less : Income tax expense	15,647,967	10,218,243	53.14	8,063,146	4,288,752	88.01
Profit for the period	31,165,447	18,899,071	64.90	16,193,333	8,090,740	100.15
Profit attributable to:						
Equity holders of the Bank	30,756,854	18,555,388	65.76	15,970,318	7,928,850	101.42
Non-controlling interest	408,593	343,683	18.89	223,015	161,890	37.76
Profit for the period	31,165,447	18,899,071	64.90	16,193,333	8,090,740	100.15
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	18.87	13.85	36.25	9.80	5.92	65.54
Diluted earnings per ordinary share (Rs.)	18.85	13.83	36.30	9.79	5.91	65.65

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP
2

	For the six months ended			For the quarter ended		
	30.06.2025 Rs.'000	30.06.2024 Rs.'000	Change %	30.06.2025 Rs.'000	30.06.2024 Rs.'000	Change %
Profit for the period	31,165,447	18,899,071	64.90	16,193,333	8,090,740	100.15
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net change in fair value of investments in equity	216,687	76,228	184.26	157,049	44,552	252.51
Change in fair value of investments in equity at fair value through other comprehensive income	216,687	76,228	184.26	157,049	44,552	252.51
Share of other comprehensive income/(expense) of associate, net of tax	-	(45)	100.00	-	63	(100.00)
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	287,363	(8,348,353)	103.44	628,688	(3,176,252)	119.79
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	(298,610)	(76,715)	(289.25)	(577,713)	(914,956)	36.86
Fair value gains/(losses) that arose during the period, net of tax	589,085	2,116,387	(72.17)	111,477	(112,959)	198.69
Fair value (gains)/losses realised to the Income Statement on disposal, net of tax	(1,587,760)	(2,193,102)	27.60	(533,426)	(801,997)	33.49
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	700,065	-	100.00	(155,764)	-	(100.00)
Other comprehensive income/(expense) for the period, net of taxes	205,440	(8,348,885)	102.46	208,024	(4,046,593)	105.14
Total comprehensive income/(expense) for the period	31,370,887	10,550,186	197.35	16,401,357	4,044,147	305.56
Attributable to:						
Equity holders of the Bank	30,857,451	10,438,139	195.62	16,120,948	3,808,088	323.33
Non-controlling interest	513,436	112,047	358.23	280,409	236,059	18.79
Total comprehensive income/(expense) for the period	31,370,887	10,550,186	197.35	16,401,357	4,044,147	305.56

INCOME STATEMENT - BANK

3

	For the six months ended			For the quarter ended		
	30.06.2025	30.06.2024	Change	30.06.2025	30.06.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	Rs.'000	Rs.'000	%
Gross income	172,574,871	159,809,278	7.99	86,649,809	81,124,798	6.81
Interest income	143,226,531	136,668,229	4.80	72,286,312	67,528,469	7.05
Less : Interest expense	76,423,443	79,716,107	(4.13)	38,734,820	37,464,483	3.39
Net interest income	66,803,088	56,952,122	17.30	33,551,492	30,063,986	11.60
Fee and commission income	19,160,020	15,802,278	21.25	9,814,686	7,830,750	25.34
Less: Fee and commission expense	6,357,583	5,144,534	23.58	3,292,306	2,615,147	25.89
Net fee and commission income	12,802,437	10,657,744	20.12	6,522,380	5,215,603	25.06
Net gains/(losses) from trading	(1,435,207)	(3,571,986)	59.82	(1,517,988)	(1,664,493)	8.80
Net gains/(losses) from derecognition of financial assets	2,268,229	3,133,045	(27.60)	762,038	1,145,711	(33.49)
Net other operating income	9,355,298	7,777,712	20.28	5,304,761	6,284,361	(15.59)
Other operating income	10,188,320	7,338,771	38.83	4,548,811	5,765,579	(21.10)
Total operating income	89,793,845	74,948,637	19.81	44,622,683	41,045,168	8.72
Less : Impairment charges and other losses	11,076,149	18,581,166	(40.39)	4,044,980	15,289,196	(73.54)
Net operating income	78,717,696	56,367,471	39.65	40,577,703	25,755,972	57.55
Less: Expenses	24,776,758	23,701,493	4.54	12,505,622	11,999,431	4.22
Personnel expenses	13,165,706	12,801,028	2.85	6,712,409	6,486,870	3.48
Depreciation and amortisation	2,416,701	2,211,900	9.26	1,226,318	1,116,456	9.84
Other operating expenses	9,194,351	8,688,565	5.82	4,566,895	4,396,105	3.89
Operating profit before taxes on financial services	53,940,938	32,665,978	65.13	28,072,081	13,756,541	104.06
Less: Taxes on financial services	8,697,864	4,645,669	87.23	4,707,709	1,931,010	143.80
Operating profit after taxes on financial services	45,243,074	28,020,309	61.47	23,364,372	11,825,531	97.58
Less : Income tax expense	15,191,444	9,922,588	53.10	7,809,602	4,179,094	86.87
Profit for the period	30,051,630	18,097,721	66.05	15,554,770	7,646,437	103.43
Earnings per share (EPS)						
Basic earnings per ordinary share (Rs.)	18.44	13.51	36.49	9.55	5.71	67.25
Diluted earnings per ordinary share (Rs.)	18.42	13.49	36.55	9.53	5.70	67.19

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - BANK
4

	For the six months ended			For the quarter ended		
	30.06.2025	30.06.2024	Change	30.06.2025	30.06.2024	Change
	(Audited) Rs.'000	(Audited) Rs.'000	%	Rs.'000	Rs.'000	%
Profit for the period	30,051,630	18,097,721	66.05	15,554,770	7,646,437	103.43
Other comprehensive income, net of tax						
Items that will never be reclassified to profit or loss						
Net change in fair value of investments in equity	216,687	76,228	184.26	157,049	44,552	252.51
Change in fair value of investments in equity at fair value through other comprehensive income	216,687	76,228	184.26	157,049	44,552	252.51
Items that are or may be reclassified to profit or loss						
Net gains/(losses) arising from translating the Financial Statements of foreign operations	51,294	(7,668,979)	100.67	499,629	(3,326,500)	115.02
Net gains/(losses) on investment in financial assets at fair value through other comprehensive income	(294,699)	(76,721)	(284.12)	(580,957)	(913,436)	36.40
Fair value gains/(losses) that arose during the period, net of tax	592,996	2,116,381	(71.98)	108,233	(111,439)	197.12
Fair value (gains)/losses realised to the Income Statement on disposal, net of tax	(1,587,760)	(2,193,102)	27.60	(533,426)	(801,997)	33.49
Fair value gains/(losses) recycled to the Income Statement as impairment, net of tax	700,065	-	100.00	(155,764)	-	(100.00)
Other comprehensive income/(expense) for the period, net of taxes	(26,718)	(7,669,472)	99.65	75,721	(4,195,384)	101.80
Total comprehensive income/(expense) for the period	30,024,912	10,428,249	187.92	15,630,491	3,451,053	352.92

STATEMENT OF FINANCIAL POSITION

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As at	Group			Bank		
	30.06.2025	31.12.2024	Change	30.06.2025	31.12.2024	Change
	Rs.'000	(Audited) Rs.'000	%	(Audited) Rs.'000	(Audited) Rs.'000	%
ASSETS						
Cash and cash equivalents	90,836,612	89,615,459	1.36	87,306,233	86,848,291	0.53
Balances with Central Banks	60,029,419	55,989,574	7.22	51,805,521	45,702,086	13.35
Placements with banks	104,144,302	101,104,941	3.01	98,363,271	99,300,303	(0.94)
Securities purchased under resale agreements	6,375,243	28,655,962	(77.75)	6,375,243	28,655,962	(77.75)
Derivative financial assets	4,597,614	4,264,271	7.82	4,597,614	4,264,271	7.82
Financial assets recognised through profit or loss - measured at fair value	102,957,484	91,677,346	12.30	102,957,484	91,677,346	12.30
Financial assets at amortised cost - Loans and advances to other customers	1,615,411,824	1,421,004,171	13.68	1,573,514,026	1,384,524,660	13.65
Financial assets at amortised cost - Debt and other financial instruments	751,530,187	701,751,287	7.09	711,526,182	667,709,691	6.56
Financial assets measured at fair value through other comprehensive income	311,988,004	303,218,395	2.89	310,179,196	301,584,142	2.85
Investments in subsidiaries	-	-	-	6,397,979	5,808,429	10.15
Investment in associate	58,159	58,791	(1.07)	44,331	44,331	-
Property, plant and equipment and right-of-use assets	30,575,488	30,670,410	(0.31)	27,550,202	27,600,648	(0.18)
Investment properties	763,000	743,900	2.57	-	-	-
Intangible assets	4,790,405	4,757,905	0.68	4,239,710	4,221,131	0.44
Deferred tax assets	12,562,756	12,563,217	(0.00)	12,071,961	12,085,844	(0.11)
Other assets	34,785,477	29,917,238	16.27	34,564,705	29,753,153	16.17
Total Assets	3,131,405,974	2,875,992,867	8.88	3,031,493,658	2,789,780,288	8.66
LIABILITIES						
Due to banks	44,592,316	25,376,564	75.72	37,942,234	21,306,752	78.08
Derivative financial liabilities	1,293,732	837,497	54.48	1,293,732	837,497	54.48
Securities sold under repurchase agreements	124,896,570	112,461,472	11.06	124,908,745	112,470,392	11.06
Financial liabilities at amortised cost - due to depositors	2,505,692,987	2,306,079,421	8.66	2,426,761,846	2,236,566,800	8.50
Financial liabilities at amortised cost - other borrowings	12,856,257	14,273,156	(9.93)	12,856,257	14,273,156	(9.93)
Current tax liabilities	23,436,799	13,502,666	73.57	23,015,966	13,145,697	75.08
Deferred tax liabilities	509,285	511,000	(0.34)	-	-	-
Other liabilities	54,120,537	59,423,992	(8.92)	52,098,995	58,064,777	(10.27)
Due to subsidiaries	-	-	-	174,363	145,794	19.60
Subordinated liabilities	59,624,088	57,707,677	3.32	59,624,088	57,707,677	3.32
Total Liabilities	2,827,022,571	2,590,173,445	9.14	2,738,676,226	2,514,518,542	8.91

STATEMENT OF FINANCIAL POSITION (Contd...)

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As at	Group			Bank		
	30.06.2025	31.12.2024	Change	30.06.2025	31.12.2024	Change
	Rs.'000	(Audited) Rs.'000	%	(Audited) Rs.'000	(Audited) Rs.'000	%
EQUITY						
Stated capital	90,825,735	88,017,094	3.19	90,825,735	88,017,094	3.19
Statutory reserves	16,469,686	16,469,686	-	15,079,581	15,079,581	-
Retained earnings	32,426,355	17,533,670	84.94	29,592,067	15,330,940	93.02
Other reserves	159,722,225	159,108,992	0.39	157,320,049	156,834,131	0.31
Total equity attributable to equity holders of the Bank	299,444,001	281,129,442	6.51	292,817,432	275,261,746	6.38
Non-Controlling Interest	4,939,402	4,689,980	5.32	-	-	-
Total Equity	304,383,403	285,819,422	6.50	292,817,432	275,261,746	6.38
Total Liabilities and Equity	3,131,405,974	2,875,992,867	8.88	3,031,493,658	2,789,780,288	8.66
Contingent Liabilities and Commitments	886,144,744	750,876,960	18.01	882,140,479	743,964,900	18.57
Net Assets Value per Ordinary Share (Rs.)	183.71	174.58	5.23	179.64	170.94	5.09

Memorandum Information

Number of Employees

5,607

5,461

Number of Customer Service Centers

292

292

CERTIFICATION :

I certify that the above financial statements are prepared in compliance with the requirements of the Companies Act No. 7 of 2007 and give a true and fair view of the state of affairs of the Commercial Bank of Ceylon PLC and the Group as at June 30, 2025 and its financial performance/profit for the six months period ended June 30, 2025.

(Sgd.) L.W.P. Indrajith

Chief Financial Officer

We, the undersigned, being the Chairman and the Managing Director/Chief Executive Officer of the Commercial Bank of Ceylon PLC, certify jointly that:

(a) the above financial statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka,

(b) the information contained in these financial statements has been extracted from the unaudited Financial Statements of the Group and the Bank, unless indicated as audited.

(Sgd.) Sharhan Muhseen

Chairman

August 14, 2025

(Sgd.) S. C. U. Manatunge

Managing Director/Chief Executive Officer

	Other Reserves										Total equity attributable to equity holders of the Bank	Non-Controlling Interest	Total Equity
	Stated Capital	Statutory Reserve Fund	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Employee Share Option Reserve	Special reserve	General Reserve				
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000			
Balance as at December 31, 2023 - Audited	62,948,003	13,586,534	9,943,003	11,502,088	1,964,013	9,697,463	99,600	-	110,730,003	220,470,707	4,503,786	224,974,493	
Total comprehensive income for the six months ended 30.06.2024													
Profit for the six months ended 30.06.2024	-	-	18,555,388	-	-	-	-	-	-	18,555,388	343,683	18,899,071	
Other comprehensive income for the six months ended 30.06.2024	-	-	-	-	(532)	(8,116,717)	-	-	-	(8,117,249)	(231,636)	(8,348,885)	
Total comprehensive income for the six months ended 30.06.2024	-	-	18,555,388	-	(532)	(8,116,717)	-	-	-	10,438,139	112,047	10,550,186	
Transactions with owners recognised directly in equity, contributions by and distributions to owners													
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	179,053	-	-	-	-	-	-	-	-	179,053	-	179,053	
Transfer o/a Share-based Payment transactions	13,635	-	-	-	-	-	(13,635)	-	-	-	-	-	
Dividends to equity holders													
First & Final dividend for 2023 satisfied in the form of cash	-	-	(5,913,644)	-	-	-	-	-	-	(5,913,644)	-	(5,913,644)	
First & Final dividend for 2023 satisfied in the form of issue and allotment of new shares	2,234,044	-	(2,628,286)	-	-	-	-	-	-	(394,242)	-	(394,242)	
Final cash dividend for 2023	-	-	-	-	-	-	-	-	-	-	(16,800)	(16,800)	
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	15,523	-	-	-	-	-	-	15,523	-	15,523	
Share-based payment transactions	-	-	-	-	-	-	35,745	-	-	35,745	-	35,745	
Total transactions with equity holders	2,426,732	-	(8,526,407)	-	-	-	22,110	-	-	(6,077,965)	(16,800)	(6,094,365)	
Balance as at 30.06.2024	65,374,735	13,586,534	19,971,984	11,502,088	1,963,481	1,580,746	121,710	-	110,730,003	224,831,281	4,599,033	229,430,314	
Total comprehensive income for the six months ended 31.12.2024													
Profit for the six months ended 31.12.2024	-	-	36,517,852	-	-	-	-	-	-	36,517,852	269,489	36,787,341	
Other comprehensive income for the six months ended 31.12.2024	-	-	(421,605)	-	1,037,804	(3,448,233)	-	-	-	(2,832,034)	(174,978)	(3,007,012)	
Total comprehensive income for the six months ended 31.12.2024	-	-	36,096,247	-	1,037,804	(3,448,233)	-	-	-	33,685,818	94,511	33,780,329	
Transactions with owners recognised directly in equity, contributions by and distributions to owners													
Proceeds from Right issue of Ordinary shares	22,543,555	-	-	-	-	-	-	-	-	22,543,555	-	22,543,555	
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	93,422	-	-	-	-	-	-	-	-	93,422	-	93,422	
Transfer o/a Share-based Payment transactions	5,382	-	-	-	-	-	(5,382)	-	-	-	-	-	
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	42,808	-	-	-	(61,154)	-	-	(18,346)	-	(18,346)	
Dividends to equity holders													
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	7,277	-	-	-	-	-	-	7,277	36	7,313	
Interim dividend for 2024	-	-	-	-	-	-	-	-	-	-	(3,600)	(3,600)	
Share-based payment transactions	-	-	-	-	-	-	(13,565)	-	-	(13,565)	-	(13,565)	
Transfers during the period	-	2,883,152	(38,584,646)	-	-	-	-	8,731,494	26,970,000	-	-	-	
Total transactions with equity holders	22,642,359	2,883,152	(38,534,561)	-	-	-	(80,101)	8,731,494	26,970,000	22,612,343	(3,564)	22,608,779	
Balance as at 31.12.2024 - Audited	88,017,094	16,469,686	17,533,670	11,502,088	3,001,285	(1,867,487)	41,609	8,731,494	137,700,003	281,129,442	4,689,980	285,819,422	
Total comprehensive income for the six months ended 30.06.2025													
Profit for the six months ended 30.06.2025	-	-	30,756,854	-	-	-	-	-	-	30,756,854	408,593	31,165,447	
Other comprehensive income for the six months ended 30.06.2025	-	-	-	-	(81,923)	182,520	-	-	-	100,597	104,843	205,440	
Total comprehensive income for the six months ended 30.06.2025	-	-	30,756,854	-	(81,923)	182,520	-	-	-	30,857,451	513,436	31,370,887	
Transactions with owners recognised directly in equity, contributions by and distributions to owners													
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	68,397	-	-	-	-	-	-	-	-	68,397	-	68,397	
Transfer o/a Share-based Payment transactions	2,143	-	-	-	-	-	(2,143)	-	-	-	-	-	
Dividends to equity holders													
First & Final dividend for 2024 satisfied in the form of cash	-	-	(12,079,859)	-	-	-	-	-	-	(12,079,859)	-	(12,079,859)	
First & Final dividend for 2024 satisfied in the form of issue and allotment of new shares	2,738,101	-	(3,221,296)	-	-	-	-	-	-	(483,195)	-	(483,195)	
Final cash dividend for 2024	-	-	-	-	-	-	-	-	-	-	(4,800)	(4,800)	
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	14,796	-	-	-	-	-	-	14,796	-	14,796	
Purchase consideration of the share buyback transaction	-	-	(73,666)	-	-	-	-	-	-	(73,666)	(259,214)	(332,880)	
Share-based Payment transactions	-	-	-	-	-	-	10,635	-	-	10,635	-	10,635	
Transfers during the period	-	-	(504,144)	-	-	-	-	504,144	-	-	-	-	
Total transactions with equity holders	2,808,641	-	(15,864,169)	-	-	-	8,492	504,144	-	(12,542,892)	(264,014)	(12,806,906)	
Balance as at 30.06.2025	90,825,735	16,469,686	32,426,355	11,502,088	2,919,362	(1,684,967)	50,101	9,235,638	137,700,003	299,444,001	4,939,402	304,383,403	

STATEMENT OF CHANGES IN EQUITY - BANK

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				Other Reserves						Total Equity
	Stated Capital	Statutory Reserve Fund	Retained Earnings	Revaluation Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Employee Share Option Reserve	Special reserve	General Reserve	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Balance as at December 31, 2023 - Audited	62,948,003	12,375,906	8,558,385	10,399,577	1,963,995	7,855,533	99,600	-	110,730,003	214,931,002
Total comprehensive income for the six months ended 30.06.2024										
Profit for the six months ended 30.06.2024	-	-	18,097,721	-	-	-	-	-	-	18,097,721
Other comprehensive income for the six months ended 30.06.2024	-	-	-	-	(493)	(7,668,979)	-	-	-	(7,669,472)
Total comprehensive income for the six months ended 30.06.2024	-	-	18,097,721	-	(493)	(7,668,979)	-	-	-	10,428,249
Transactions with owners recognised directly in equity, contributions by and distributions to owners										
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	179,053	-	-	-	-	-	-	-	-	179,053
Transfer o/a Share-based Payment transactions	13,635	-	-	-	-	-	(13,635)	-	-	-
Dividends to equity holders										
First & Final dividend for 2023 satisfied in the form of cash	-	-	(5,913,644)	-	-	-	-	-	-	(5,913,644)
First & Final dividend for 2023 satisfied in the form of issue and allotment of new shares	2,234,044	-	(2,628,286)	-	-	-	-	-	-	(394,242)
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	15,523	-	-	-	-	-	-	15,523
Share-based payment transactions	-	-	-	-	-	-	35,745	-	-	35,745
Total transactions with equity holders	2,426,732	-	(8,526,407)	-	-	-	22,110	-	-	(6,077,565)
Balance as at 30.06.2024 - Audited	65,374,735	12,375,906	18,129,699	10,399,577	1,963,502	186,554	121,710	-	110,730,003	219,281,686
Total comprehensive income for the six months ended 31.12.2024										
Profit for the six months ended 31.12.2024	-	-	35,975,783	-	-	-	-	-	-	35,975,783
Other comprehensive income for the six months ended 31.12.2024	-	-	(419,134)	-	1,032,846	(3,221,454)	-	-	-	(2,607,742)
Total comprehensive income for the six months ended 31.12.2024	-	-	35,556,649	-	1,032,846	(3,221,454)	-	-	-	33,368,041
Transactions with owners recognised directly in equity, contributions by and distributions to owners										
Proceeds from Right issue of Ordinary shares	22,543,555	-	-	-	-	-	-	-	-	22,543,555
Issue of ordinary voting shares under Employee Share Option Plans [ESOPs]	93,422	-	-	-	-	-	-	-	-	93,422
Transfer o/a Share-based Payment transactions	5,382	-	-	-	-	-	(5,382)	-	-	-
Transfer of cost o/a of expired ESOP Shares (net of tax)	-	-	42,808	-	-	-	(61,154)	-	-	(18,346)
Dividends to equity holders										
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	6,953	-	-	-	-	-	-	6,953
Share-based payment transactions	-	-	-	-	-	-	(13,565)	-	-	(13,565)
Transfers during the period	-	2,703,675	(38,405,169)	-	-	-	-	8,731,494	26,970,000	-
Total transactions with equity holders	22,642,359	2,703,675	(38,355,408)	-	-	-	(80,101)	8,731,494	26,970,000	22,612,019
Balance as at 31.12.2024 - Audited	88,017,094	15,079,581	15,330,940	10,399,577	2,996,348	(3,034,900)	41,609	8,731,494	137,700,003	275,261,746
Total comprehensive income for the six months ended 30.06.2025										
Profit for the six months ended 30.06.2025	-	-	30,051,630	-	-	-	-	-	-	30,051,630
Other comprehensive income for the six months ended 30.06.2025	-	-	-	-	(78,012)	51,294	-	-	-	(26,718)
Total comprehensive income for the six months ended 30.06.2025	-	-	30,051,630	-	(78,012)	51,294	-	-	-	30,024,912
Transactions with owners recognised directly in equity, contributions by and distributions to owners										
Issue of Ordinary Shares under Employee Share Option Plans [ESOPs]	68,397	-	-	-	-	-	-	-	-	68,397
Transfer o/a Share-based Payment transactions	2,143	-	-	-	-	-	(2,143)	-	-	-
Dividends to equity holders										
First & Final dividend for 2024 satisfied in the form of cash	-	-	(12,079,859)	-	-	-	-	-	-	(12,079,859)
First & Final dividend for 2024 satisfied in the form of issue and allotment of new shares	2,738,101	-	(3,221,296)	-	-	-	-	-	-	(483,195)
Unclaimed dividend absorbed/(paid) in respect of previous years	-	-	14,796	-	-	-	-	-	-	14,796
Share-based Payment transactions	-	-	-	-	-	-	10,635	-	-	10,635
Transfers during the period	-	-	(504,144)	-	-	-	-	504,144	-	-
Total transactions with equity holders	2,808,641	-	(15,790,503)	-	-	-	8,492	504,144	-	(12,469,226)
Balance as at 30.06.2025 - Audited	90,825,735	15,079,581	29,592,067	10,399,577	2,918,336	(2,983,606)	50,101	9,235,638	137,700,003	292,817,432

STATEMENT OF CASH FLOWS

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For the six months ended June 30,	Group		Bank	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash Flows from Operating Activities				
Profit before income tax	46,813,414	29,117,314	45,243,074	28,020,309
Adjustments for:				
Non-cash items included in profit or Loss and other Comprehensive Income	14,310,358	20,496,241	13,864,896	20,030,942
(Increase)/decrease in operating assets	(265,535,845)	(107,279,644)	(251,712,793)	(108,685,630)
Increase/(decrease) in operating liabilities	225,009,187	26,251,955	212,316,000	28,287,827
(Gains)/losses on sale of property, plant and equipment	(9,163)	(5,584)	(557)	(849)
Share of (profit)/loss from associate, net of tax	631	547	-	-
Dividends received from investments in subsidiaries	-	-	(43,200)	(61,200)
Interest expense on subordinated liabilities	4,269,949	2,954,640	4,269,949	2,954,640
Benefits paid on defined benefit plans	(29,615)	(35,301)	(26,507)	(27,932)
Net unrealized gains/(losses) arising from translating the financial statements of foreign operations	287,363	(8,348,353)	51,294	(7,668,979)
Income tax paid	(5,571,490)	(8,852,777)	(5,165,655)	(8,510,739)
Net cash flow from/(used in) operating activities	19,544,789	(45,700,962)	18,796,501	(45,661,611)
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	(1,335,256)	(1,469,892)	(1,228,325)	(1,240,903)
Proceeds from sale of property, plant and equipment	9,482	7,174	679	1,744
Proceeds from sale of investment properties	16,000	-	-	-
Purchase of financial investments	(1,080,760)	-	(1,080,760)	-
Proceeds from sale and maturity of financial investments	825,527	659,355	825,527	659,355
Purchase of intangible assets	(655,776)	(549,580)	(630,255)	(548,970)
Investments in subsidiaries	(332,880)	-	(589,550)	-
Dividends received from investments in subsidiaries	-	-	43,200	61,200
Net cash flow from/(used in) investing activities	(2,553,663)	(1,352,943)	(2,659,484)	(1,067,574)
Cash Flows from Financing Activities				
Proceeds from issue of ordinary voting shares under Employee Share Option Plans	68,397	179,053	68,397	179,053
Interest paid on subordinated liabilities	(2,353,538)	(2,258,684)	(2,353,538)	(2,258,684)
Payment of lease liabilities/advance payment o/a right-of-use assets	(913,968)	(811,496)	(827,503)	(896,689)
Dividend paid to shareholders	(10,445,243)	(5,165,261)	(10,445,243)	(5,165,261)
Withholding tax paid on dividend	(2,117,825)	(1,142,772)	(2,117,825)	(1,142,772)
Dividend paid to non-controlling interest	(4,800)	(16,800)	-	-
Net cash flow from /(used in) financing activities	(15,766,977)	(9,215,960)	(15,675,712)	(9,284,353)
Net increase/(decrease) in cash & cash equivalents	1,224,149	(56,269,865)	461,305	(56,013,538)
Gross cash and cash equivalents as at January 1,	89,623,605	159,716,458	86,855,486	157,833,872
Gross cash and cash equivalents at end of the period	90,847,754	103,446,593	87,316,791	101,820,334
Less: Impairment charges on cash and cash equivalents	(11,142)	(9,514)	(10,558)	(9,165)
Cash and cash equivalents as per Statement of Financial Position	90,836,612	103,437,079	87,306,233	101,811,169

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		90,836,612		90,836,612
Balances with Central Banks		60,029,419		60,029,419
Placements with banks		104,144,302		104,144,302
Securities purchased under resale agreements		6,375,243		6,375,243
Derivative financial assets	4,597,614			4,597,614
Financial assets recognised through profit or loss - measured at fair value	102,957,484			102,957,484
Financial assets at amortised cost - Loans and advances to other customers		1,615,411,824		1,615,411,824
Financial assets at amortised cost - Debt and other financial instruments		751,530,187		751,530,187
Financial assets measured at fair value through other comprehensive income			311,988,004	311,988,004
Total financial assets	107,555,098	2,628,327,587	311,988,004	3,047,870,689
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			44,592,316	44,592,316
Derivative financial liabilities		1,293,732		1,293,732
Securities sold under repurchase agreements			124,896,570	124,896,570
Financial liabilities at amortised cost - due to depositors			2,505,692,987	2,505,692,987
Financial liabilities at amortised cost - other borrowings			12,856,257	12,856,257
Subordinated liabilities			59,624,088	59,624,088
Total financial liabilities		1,293,732	2,747,662,218	2,748,955,950

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		89,615,459		89,615,459
Balances with Central Banks		55,989,574		55,989,574
Placements with banks		101,104,941		101,104,941
Securities purchased under resale agreements		28,655,962		28,655,962
Derivative financial assets	4,264,271			4,264,271
Financial assets recognised through profit or loss - measured at fair value	91,677,346			91,677,346
Financial assets at amortised cost - Loans and advances to other customers		1,421,004,171		1,421,004,171
Financial assets at amortised cost - Debt and other financial instruments		701,751,287		701,751,287
Financial assets measured at fair value through other comprehensive income			303,218,395	303,218,395
Total financial assets	95,941,617	2,398,121,394	303,218,395	2,797,281,406

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
	Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES			
Due to banks		25,376,564	25,376,564
Derivative financial liabilities	837,497		837,497
Securities sold under repurchase agreements		112,461,472	112,461,472
Financial liabilities at amortised cost - due to depositors		2,306,079,421	2,306,079,421
Financial liabilities at amortised cost - other borrowings		14,273,156	14,273,156
Subordinated liabilities		57,707,677	57,707,677
Total financial liabilities		837,497	2,516,735,787

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		87,306,233		87,306,233
Balances with Central Banks		51,805,521		51,805,521
Placements with banks		98,363,271		98,363,271
Securities purchased under resale agreements		6,375,243		6,375,243
Derivative financial assets	4,597,614			4,597,614
Financial assets recognised through profit or loss - measured at fair value	102,957,484			102,957,484
Financial assets at amortised cost - Loans and advances to other customers		1,573,514,026		1,573,514,026
Financial assets at amortised cost - Debt and other financial instruments		711,526,182		711,526,182
Financial assets measured at fair value through other comprehensive income			310,179,196	310,179,196
Total financial assets	107,555,098	2,528,890,476	310,179,196	2,946,624,770
		Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
		Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES				
Due to banks			37,942,234	37,942,234
Derivative financial liabilities		1,293,732		1,293,732
Securities sold under repurchase agreements			124,908,745	124,908,745
Financial liabilities at amortised cost - due to depositors			2,426,761,846	2,426,761,846
Financial liabilities at amortised cost - other borrowings			12,856,257	12,856,257
Subordinated liabilities			59,624,088	59,624,088
Total financial liabilities		1,293,732	2,662,093,170	2,663,386,902

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Financial instruments at fair value through other comprehensive income (FVOCI)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
FINANCIAL ASSETS				
Cash and cash equivalents		86,848,291		86,848,291
Balances with Central Banks		45,702,086		45,702,086
Placements with banks		99,300,303		99,300,303
Securities purchased under resale agreements		28,655,962		28,655,962
Derivative financial assets	4,264,271			4,264,271
Financial assets recognised through profit or loss - measured at fair value	91,677,346			91,677,346
Financial assets at amortised cost - Loans and advances to other customers		1,384,524,660		1,384,524,660
Financial assets at amortised cost - Debt and other financial instruments		667,709,691		667,709,691
Financial assets measured at fair value through other comprehensive income			301,584,142	301,584,142
Total financial assets	95,941,617	2,312,740,993	301,584,142	2,710,266,752

	Financial instruments recognised through profit or loss (FVTPL)	Financial instruments at Amortised Cost (AC)	Total
	Rs.'000	Rs.'000	Rs.'000
FINANCIAL LIABILITIES			
Due to banks		21,306,752	21,306,752
Derivative financial liabilities	837,497		837,497
Securities sold under repurchase agreements		112,470,392	112,470,392
Financial liabilities at amortised cost - due to depositors		2,236,566,800	2,236,566,800
Financial liabilities at amortised cost - other borrowings		14,273,156	14,273,156
Subordinated liabilities		57,707,677	57,707,677
Total financial liabilities		837,497	2,443,162,274

Level 1

Inputs that are quoted market prices (unadjusted) in an active market for identical instruments.

Accordingly, the Bank measures the fair value of an instrument using active quoted prices or dealer price quotations without any deduction for transaction costs, if available. A market is regarded as active if transactions for assets and liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2

Inputs other than quoted prices included within Level 1 that are observable either directly (i.e., as prices) or indirectly (i.e., derived from prices).

This category includes instruments valued using;

- quoted prices in active markets for similar instruments,
- quoted prices for identical or similar instruments in markets that are considered to be less active, or
- other valuation techniques in which almost all significant inputs are directly or indirectly observable from market data.

Level 3

Inputs that are unobservable.

This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs that have a significant effect on the instruments' valuation.

This category also includes instruments that are valued based on quoted prices of similar instruments for which significant unobservable adjustments or assumptions are required to reflect difference between the instruments.

Valuation techniques include net present value and discounted cash flow models, comparison with similar instruments for which observable market prices exist. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, risk premiums in estimating discount rates, bond and equity prices, foreign exchange rates, expected price volatilities and corrections.

There are no material changes in the fair value of financial assets categorised under Level 3 compared to the values reported as at December 31, 2024. The Bank continued to use the valuation models and assumptions used to measure the fair values of Level 3 financial instruments as at December 31, 2024, during the period ended June 30, 2025, as well.

The following table provides an analysis of assets and liabilities measured at fair value as at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised. These amounts were based on the values recognised in the Statement of Financial Position:

	Group				Bank			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
As at June 30, 2025	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets								
Derivative financial assets	-	4,597,614	-	4,597,614	-	4,597,614	-	4,597,614
Financial assets recognized through profit or loss - measured at fair value	102,957,484	-	-	102,957,484	102,957,484	-	-	102,957,484
Financial assets measured at fair value through other comprehensive income	298,528,548	12,455,907	1,003,549	311,988,004	296,722,098	12,455,907	1,001,191	310,179,196
Total financial assets at fair value	401,486,032	17,053,521	1,003,549	419,543,102	399,679,582	17,053,521	1,001,191	417,734,294
Financial Liabilities								
Derivative financial liabilities	-	1,293,732	-	1,293,732	-	1,293,732	-	1,293,732
Total financial liabilities at fair value	-	1,293,732	-	1,293,732	-	1,293,732	-	1,293,732
	Group				Bank			
As at December 31, 2024 - (Audited)	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets								
Derivative financial assets	-	4,264,271	-	4,264,271	-	4,264,271	-	4,264,271
Financial assets recognized through profit or loss - measured at fair value	91,677,346	-	-	91,677,346	91,677,346	-	-	91,677,346
Financial assets measured at fair value through other comprehensive income	302,215,830	-	1,002,565	303,218,395	300,583,935	-	1,000,207	301,584,142
Total financial assets at fair value	393,893,176	4,264,271	1,002,565	399,160,012	392,261,281	4,264,271	1,000,207	397,525,759
Financial Liabilities								
Derivative financial liabilities	-	837,497	-	837,497	-	837,497	-	837,497
Total financial liabilities at fair value	-	837,497	-	837,497	-	837,497	-	837,497

FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES CARRIED AT AMORTISED COST

The following table sets out the fair values of financial assets and liabilities not measured at fair value and the related fair value hierarchy used:

	Group					Bank				
	Level 1	Level 2	Level 3	Total fair values	Total carrying amount	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
As at June 30, 2025	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets										
Financial assets at amortised cost - Loans and advances to other customers	-	1,600,874,047	-	1,600,874,047	1,615,411,824	-	1,558,976,249	-	1,558,976,249	1,573,514,026
Financial assets at amortised cost - Debt and other financial instruments	673,250,488	111,598,910	-	784,849,398	751,530,187	633,246,483	111,598,910	-	744,845,393	711,526,182
Total financial assets not at fair value	673,250,488	1,712,472,957	-	2,385,723,445	2,366,942,011	633,246,483	1,670,575,159	-	2,303,821,642	2,285,040,208
Financial Liabilities										
Financial liabilities at amortised cost - due to depositors	-	2,510,164,820	-	2,510,164,820	2,505,692,987	-	2,431,233,679	-	2,431,233,679	2,426,761,846
Subordinated liabilities	-	69,370,690	-	69,370,690	59,624,088	-	69,370,690	-	69,370,690	59,624,088
Total financial liabilities not at fair value	-	2,579,535,510	-	2,579,535,510	2,565,317,075	-	2,500,604,369	-	2,500,604,369	2,486,385,934
	Group					Bank				
As at December 31, 2024 - (Audited)	Level 1	Level 2	Level 3	Total fair values	Total carrying amount	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Financial Assets										
Financial assets at amortised cost - Loans and advances to other customers	-	1,405,823,539	-	1,405,823,539	1,421,004,171	-	1,369,344,028	-	1,369,344,028	1,384,524,660
Financial assets at amortised cost - Debt and other financial instruments	642,152,910	102,241,490	-	744,394,400	701,751,287	608,111,314	102,241,490	-	710,352,804	667,709,691
Total financial assets not at fair value	642,152,910	1,508,065,029	-	2,150,217,939	2,122,755,458	608,111,314	1,471,585,518	-	2,079,696,832	2,052,234,351
Financial Liabilities										
Financial liabilities at amortised cost - due to depositors	-	2,311,417,549	-	2,311,417,549	2,306,079,421	-	2,241,904,928	-	2,241,904,928	2,236,566,800
Subordinated liabilities	-	66,484,748	-	66,484,748	57,707,677	-	66,484,748	-	66,484,748	57,707,677
Total financial liabilities not at fair value	-	2,377,902,297	-	2,377,902,297	2,363,787,098	-	2,308,389,676	-	2,308,389,676	2,294,274,477

Assets and Liabilities for which fair value approximates the carrying value

For financial assets and liabilities listed below with short-term maturities or with short-term re-pricing intervals, it is assumed that the carrying amounts approximate to their fair value.

Financial Assets

- Cash and cash equivalents
- Balances with Central Banks
- Placements with banks
- Securities purchased under resale agreements

Financial Liabilities

- Due to banks
- Securities sold under repurchase agreements
- Financial liabilities at amortised cost - other borrowings

SELECTED PERFORMANCE INDICATORS/KEY FINANCIAL DATA
(Based on Regulatory Reporting)

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	Bank		Group	
	As at 30.06.2025	As at 31.12.2024	As at 30.06.2025	As at 31.12.2024
Regulatory Capital - Rs. '000				
Common Equity Tier I	252,138,794	223,991,979	263,286,196	234,946,503
Tier I Capital	252,138,794	223,991,979	263,286,196	234,946,503
Total Capital	314,511,481	285,627,033	324,008,271	296,922,313
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 8.500%)	14.482	14.227	14.178	13.968
Tier I Capital Ratio (Minimum Requirement - 10.000%)	14.482	14.227	14.178	13.968
Total Capital Ratio (Minimum Requirement - 14.000%)	18.064	18.142	17.448	17.653
Basel III Leverage Ratio (%) (Minimum Requirement - 3%)	6.84	6.79	6.95	6.94
Regulatory Liquidity Requirement (%)				
Liquidity Coverage Ratio - (Minimum Requirement - 100%)				
Liquidity Coverage Ratio - Rupee	456.28	529.20		
Liquidity Coverage Ratio - All Currency	342.53	454.36		
Net Stable Funding Ratio (Minimum Requirement - 100%)	181.18	187.29		
Asset Quality (%)				
Impaired Loans (Stage 3) to Total Loans Ratio (*)	2.27	2.76		
Impairment (Stage 3) to Stage 3 Loans Ratio (*)	67.49	64.61		
Profitability (%)				
Net Interest Margin	4.63	4.27		
Return on Assets (before tax)	3.13	3.56		
Return on Equity	21.34	22.06		
Cost to Income Ratio (Excluding taxes on financial services)	27.59	48.88		
Cost to Income Ratio (Including taxes on financial services)	37.28	68.18		
Debt Security Related Ratios				
Debt to Equity Ratio (%)	20.36	20.96		
Interest Cover (Times)	14.20	17.54		
Memorandum Information				
Credit Rating (**)	AA-(lka)	AA-(lka)		
Number of Employees	5,607	5,461		
Number of Branches	292	292		

(*) Including Undrawn Portion of Credit

(**) AA-(lka)/Outlook Stable by Fitch Ratings Lanka Limited in January 2025.

OPERATING SEGMENTS - GROUP

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For the six months ended June 30,	Personal Banking		Corporate Banking		International Operations		Dealing/Treasury		NBFI, Real Estate & Services		Unallocated/Eliminations		Total/Consolidated	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
External operating income :														
Net interest income	29,252,130	23,155,642	9,340,674	10,708,555	12,364,235	12,887,741	11,922,105	7,335,093	678,610	466,512	5,254,012	4,066,308	68,811,766	58,619,851
Foreign exchange profit	326,242	302,604	457,331	491,696	2,736,695	6,112,125	1,916,601	434,273	1,561	4,851	1,498,545	(3,741,713)	6,936,975	3,603,836
Net fee and commission income	8,082,620	6,179,153	3,149,407	2,938,795	1,572,770	1,316,012	(4,164)	5,743	128,897	104,170	367,528	525,568	13,297,058	11,069,441
Other income	244,463	237,619	458,907	210,211	(97,629)	38,180	2,430,564	3,425,577	721,198	603,725	(45,635)	(551,321)	3,711,868	3,963,991
Total operating income	37,905,455	29,875,018	13,406,319	14,349,257	16,576,071	20,354,058	16,265,106	11,200,686	1,530,266	1,179,258	7,074,450	298,842	92,757,667	77,257,119
Impairment charges and other losses	(6,551,450)	(8,212,397)	(5,696,793)	(6,121,176)	1,751,772	239,450	(697,756)	(4,670,644)	(137,954)	(251,756)	-	-	(11,332,181)	(19,016,523)
Net operating income	31,354,005	21,662,621	7,709,526	8,228,081	18,327,843	20,593,508	15,567,350	6,530,042	1,392,312	927,502	7,074,450	298,842	81,425,486	58,240,596
Segment result	13,798,154	7,320,694	5,080,475	5,613,474	14,614,422	16,454,491	12,547,728	5,092,165	407,434	143,050	365,832	(5,506,013)	46,814,045	29,117,861
Profit from operations													46,814,045	29,117,861
Share of profit/(loss) of associate, net of tax													(631)	(547)
Income tax expense													(15,647,967)	(10,218,243)
Non-controlling Interest													(408,593)	(343,683)
Net profit for the period, attributable to equity holders of the parent													30,756,854	18,555,388
As at June 30,	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Other information														
Segment assets	823,465,530	663,436,280	628,536,492	504,204,438	483,792,217	419,930,794	1,156,634,798	1,072,324,885	25,256,019	19,191,787	13,662,759	11,316,310	3,131,347,815	2,690,404,494
Investment in associate	-	-	-	-	-	-	-	-	-	-	58,159	58,411	58,159	58,411
Total assets	823,465,530	663,436,280	628,536,492	504,204,438	483,792,217	419,930,794	1,156,634,798	1,072,324,885	25,256,019	19,191,787	13,720,918	11,374,721	3,131,405,974	2,690,462,905
Segment liabilities	1,845,463,547	1,603,483,215	497,680,194	414,671,617	399,462,463	344,986,894	131,691,394	132,131,108	18,581,454	13,177,459	(65,856,481)	(47,417,701)	2,827,022,571	2,461,032,592
Total liabilities	1,845,463,547	1,603,483,215	497,680,194	414,671,617	399,462,463	344,986,894	131,691,394	132,131,108	18,581,454	13,177,459	(65,856,481)	(47,417,701)	2,827,022,571	2,461,032,592
For the six months ended June 30,													2025	2024
													Rs.'000	Rs.'000
Information on cash flows														
Cash flows from operating activities													19,544,789	(45,700,962)
Cash flows from investing activities													(588,113)	659,355
Cash flows from financing activities													(15,766,977)	(9,215,960)
Capital expenditure -														
Property, Plant & Equipment													(1,325,774)	(1,462,718)
Investment Properties													16,000	-
Intangible assets													(655,776)	(549,580)
Net cash flow generated during the period													1,224,149	(56,269,865)

Twenty largest ordinary voting shareholders as at June 30, 2025

Name of the Shareholder	No. of Shares	%
01. Mr. Y. S. H. I. Silva	153,026,437	9.98
02. Mr. D. P. Pieris	148,424,191	9.68
03. DFCC Bank PLC A/C 1	148,302,476	9.67
04. Employees' Provident Fund	112,533,469	7.34
05. CB NY S/A International Finance Corporation	108,734,867	7.09
06. Sri Lanka Insurance Corporation Ltd - Life Fund	77,138,564	5.03
07. Melstacorp PLC	63,693,977	4.15
08. CB NY S/A IFC Emerging Asia Fund. LP	56,056,359	3.66
08. CB NY S/A IFC Financial Institutions Growth Fund LP	56,056,359	3.66
10. Sri Lanka Insurance Corporation Ltd - General Fund	54,092,359	3.53
11. Mr. K. D. D. Perera	39,226,489	2.56
12. Citibank New York S/A Norges Bank Account 2	29,514,259	1.92
13. Renuka Hotels PLC	20,356,520	1.33
14. Employees' Trust Fund Board	16,331,915	1.06
15. First Capital Holdings PLC	15,002,302	0.98
16. Cargo Boat Development Company PLC	14,296,344	0.93
17. Est. of Late M. J. Fernando	13,740,204	0.90
18. Hallsville Frontier Equities Ltd	12,543,230	0.82
19. Renuka Consultants & Services Limited	12,283,358	0.80
20. DFCC Bank PLC /Y. S. H. R. S. Silva	11,527,338	0.75
Subtotal	1,162,881,017	75.84
Shares held by Directors	1,145,381	0.07
Other Shareholders	369,615,052	24.09
Total	1,533,641,450	100.00
Percentage of public holding as at June 30, 2025 - 99.77% (99.79% as at June 30, 2024)		
Number of shareholders representing public holding as at June 30, 2025 - 18,475 (16,010 as at June 30, 2024)		

Twenty largest ordinary non-voting shareholders as at June 30, 2025

Name of the Shareholder	No. of Shares	%
01. Employees' Trust Fund Board	5,936,006	6.16
02. Akbar Brothers (Pvt) Ltd. A/C No 1	5,067,298	5.26
03. Mr. A. L. Gooneratne & Mrs. C. Gooneratne (Joint)	2,027,023	2.10
04. Mr. T. W. A. Wickramasinghe & Mrs. N. Wickremasinghe (Joint)	1,744,100	1.81
05. First Capital Asset Management / M. J. F. Exports (Pvt) Limited	1,648,090	1.71
06. Saboor Chatoor (Pvt) Ltd	1,530,000	1.59
07. J.B. Cocoshell (Pvt) Ltd	1,498,833	1.56
08. Mrs. L. V. C. Samarasinha	1,459,013	1.51
09. Mr. M. F. Hashim	1,444,351	1.50
10. Assetline Finance Limited/Suhada Gas Distributors (Pvt) Ltd	1,354,140	1.41
11. Mr. E. Chatoor	1,247,900	1.30
12. Mr. R. Gautam	1,241,021	1.29
13. Mr. A.P. Somasiri	1,215,844	1.26
14. Janashakthi Insurance PLC - Shareholders	1,191,441	1.24
15. Mr. K. S. M. De Silva	1,027,853	1.07
16. Quick Tea (Pvt) Ltd	1,008,540	1.05
17. Mr. J. D. Bandaranayake , Ms. N. Bandaranayake & Dr. V. Bandaranayake (Joint)	993,663	1.03
18. Mr. J. D. Bandaranayake , Dr. V. Bandaranayake & Ms. I. Bandaranayake (Joint)	968,893	1.01
19. Est. of Late M. J. Fernando	946,615	0.98
20. Swastika Mills Ltd	886,140	0.92
Subtotal	34,436,764	35.76
Shares held by Directors	117,712	0.12
Other Shareholders	61,787,209	64.12
Total	96,341,685	100.00
Percentage of public holding as at June 30, 2025 - 99.88% (99.88% as at June 30, 2024)		
Number of shareholders representing public holding as at June 30, 2025 - 7,162 (5,928 as at June 30, 2024)		

Directors' holding in shares as at June 30, 2025

Name of the Director	No. of Shares	
	Voting	Non-voting
Mr. Sharhan Muhseen - Chairman (*)	3,400	-
Mr. Raja Senanayake - Deputy Chairman (*)	-	-
Mr. S. C. U. Manatunge - Managing Director/Chief Executive Officer	269,506	-
Mr. S. Prabagar - Chief Operating Officer	355,061	42,772
Mr. L. D. Niyangoda (*)	-	-
Ms. N. T. M. S. Cooray (*)	476,132	74,940
Ms. Judy Lee (*)	-	-
Ms. D. L. T. S. Wijewardena (*)	-	-
Dr. S. Selliah (*)	38,855	-
Mr. D. N. L. Fernando (*)	-	-
Mr. P. M. Kumarasinghe (*)	-	-
Mr. P. Y. S. Perera (*)	2,427	-
Ms. R. M. A. S. Parakrama (*) (Appointed with effect from August 11, 2025)	- N/A -	- N/A -
Total	1,145,381	117,712

(*) Independent Non-Executive Director

(*) Ms. R. M. A. S. Parakrama held 123 ordinary voting shares of the Bank as at August 11, 2025.

	2025 Rs.	2024 Rs.
Market price of an ordinary share as at June 30,		
Voting	159.00	105.00
Non-Voting	128.75	86.00
Highest price during the quarter ended June 30,		
Voting	159.50	117.50
Non-Voting	131.75	93.80
Lowest price during the quarter ended June 30,		
Voting	120.00	91.80
Non-Voting	96.10	80.00

As at June 30,	2025 Rs.000	2024 Rs.000
Float adjusted market capitalization - Compliant under Option 1	255,677,245	139,013,801

Number of ordinary shares as at June 30,	2025	2024
Voting	1,533,641,450	1,261,768,466
Non-Voting	96,341,685	79,238,482

- 1 The Financial Statements of the Bank and the Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka). There were no changes to the Accounting Policies and methods of computation since the publication of the Financial Statements included in the Annual Report for the year ended December 31, 2024.
- 2 These Interim Financial Statements of the Bank and the Group have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting', and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 3 **Reporting entity**
The Bank does not have an identifiable parent of its own. Commercial Bank of Ceylon PLC is the ultimate parent of the Group. The Group's financial statements comprise the Bank and its subsidiaries, Commercial Development Company PLC, Orysys Limited, CBC Finance Limited, Commercial Insurance Brokers (Pvt) Ltd, Commercial Bank of Maldives Private Limited, CBC Myanmar Microfinance Company Limited and the Group's only associate Equity Investments Lanka Ltd.
- 4 **Reclassification of Government Securities**
The Bank reclassified bulk of its Treasury Bond Portfolio amounting to Rs. 197.08 Bn., majority of Sri Lanka Development Bond (SLDB) portfolio amounting to Rs. 55.47 Bn., (USD 152.19 Mn) and entire Sri Lanka Sovereign Bond (SLSB) portfolio amounting to Rs. 39.60 Bn., (USD 108.63 Mn) from Fair Value Through Other Comprehensive Income (FVOCI) category to Amortized Cost category, with effect from April 01, 2022, in line with the guidelines issued by the CA Sri Lanka in the form of a Statement of Alternative Treatment (SoAT) on Reclassification of Debt Portfolio due to unprecedented changes that took place in the macro-economic landscape of the country. The fair value of the debt portfolio reclassified on April 1, 2022, and remaining as at June 30, 2025 amounted to Rs. 57.80 Bn., and the cumulative fair value loss thereon amounted to Rs. 0.54 Bn., (Net of tax Rs. 0.38 Bn).
- 5 **Green Bonds**
The Bank announced a green bonds issue in January 2025 to issue 100,000,000 Basel III compliant - Tier II, listed, rated, unsecured, subordinated, redeemable green bonds of Rs. 100/- each, with a non-viability conversion feature amounting to Rs 10 Bn. with an option to issue up to a further 50,000,000 green bonds amounting to Rs. 5 Bn., in the event of an oversubscription of the initial issue, at the discretion of the Bank. This green bond issue was opened for investors on August 04, 2025, and the issue was oversubscribed on the same day. The allotment of the green bonds was concluded on August 12, 2025.
- 6 Ms. Romany Maryse Aurora Sita Parakrama has been appointed as an Independent Non-Executive Director, with effect from August 11, 2025.
- 7 During the quarter, there were no material changes in the composition of assets, liabilities and/or contingent liabilities, other than those disclosed above.
- 8 All known expenses including management fees and similar expenses have been provided for in these Interim Financial Statements.
- 9 There were no material events that took place since June 30, 2025, that require disclosure in these Interim Financial Statements, other than those disclosed above in Notes 5 and 6.
- 10 The figures relating to the Bank have been extracted from the Financial Statements of the Bank for the six months ended June 30, 2025, that had been audited by M/s KPMG, the external auditors of the Bank.

Categories	Interest payable frequency	Allotment date	Maturity date	Coupon Rate %	Effective annual yield %	Interest rate of comparable Government Security %	Market value			Other Ratios as at date of last trade		Group / Bank Rs.'000
							Highest	Lowest	Period End	Interest yield %	Yield to Maturity %	
							Rs.	Rs.	Rs.			
Fixed Rate Debentures												
Issued in 2016												
2016/2026 - Type B - Public/Listed	Bi-annually	09.03.2016	08.03.2026	11.25	11.57	7.85	Not traded during the period			- N/A -	- N/A -	1,749,090
2016/2026 - Type B - Public/Listed	Bi-annually	28.10.2016	27.10.2026	12.25	12.63	8.10	Not traded during the period			- N/A -	- N/A -	1,928,200
Issued in 2018												
2018/2028 - Type B - Public/Listed	Bi-annually	23.07.2018	22.07.2028	12.50	12.89	8.90	Not traded during the period			- N/A -	- N/A -	1,606,160
Issued in 2021												
2021/2026 - Type A - Public/Listed	Bi-annually	21.09.2021	20.09.2026	9.00	9.20	8.00	Not traded during the period			- N/A -	- N/A -	4,237,470
2021/2028 - Type B - Public/Listed	Bi-annually	21.09.2021	20.09.2028	9.50	9.73	8.95	Not traded during the period			- N/A -	- N/A -	4,358,000
Issued in 2022												
2022/2027 - Type A - Public/Listed	Bi-annually	12.12.2022	11.12.2027	28.00	29.96	8.65	Not traded during the period			- N/A -	- N/A -	6,724,680
2022/2029 - Type B - Public/Listed	Bi-annually	12.12.2022	11.12.2029	27.00	28.82	9.60	Not traded during the period			- N/A -	- N/A -	3,263,820
2022/2032 - Type C - Public/Listed	Bi-annually	12.12.2022	11.12.2032	22.00	23.21	10.50	Not traded during the period			- N/A -	- N/A -	11,500
Issued in 2023												
2023/2028 - Type A - Public/Listed	Bi-annually	20.12.2023	19.12.2028	14.50	15.03	9.05	Not traded during the period			- N/A -	- N/A -	2,132,400
2023/2028 - Type B - Public/Listed	Annually	20.12.2023	19.12.2028	15.00	15.00	9.05	Not traded during the period			- N/A -	- N/A -	7,558,090
2023/2030 - Type C - Public/Listed	Bi-annually	20.12.2023	19.12.2030	13.75	14.22	9.75	Not traded during the period			- N/A -	- N/A -	32,980
2023/2030 - Type D - Public/Listed	Annually	20.12.2023	19.12.2030	14.25	14.25	9.75	Not traded during the period			- N/A -	- N/A -	817,760
2023/2033 - Type E - Public/Listed	Bi-annually	20.12.2023	19.12.2033	13.50	13.96	10.65	Not traded during the period			- N/A -	- N/A -	30,840
2023/2033 - Type F - Public/Listed	Annually	20.12.2023	19.12.2033	14.00	14.00	10.65	Not traded during the period			- N/A -	- N/A -	1,427,930
Issued in 2024												
2024/2029 - Type A - Public/Listed	Bi-annually	10.07.2024	09.07.2029	12.60	13.00	9.50	Not traded during the period			- N/A -	- N/A -	1,427,250
2024/2029 - Type B - Public/Listed	Annually	10.07.2024	09.07.2029	13.00	13.00	9.50	Not traded during the period			- N/A -	- N/A -	12,455,160
2024/2031 - Type C - Public/Listed	Bi-annually	10.07.2024	09.07.2031	12.85	13.26	10.15	Not traded during the period			- N/A -	- N/A -	139,670
2024/2031 - Type D - Public/Listed	Annually	10.07.2024	09.07.2031	13.25	13.25	10.15	Not traded during the period			- N/A -	- N/A -	368,890
2024/2034 - Type E - Public/Listed	Bi-annually	10.07.2024	09.07.2034	13.00	13.42	11.00	Not traded during the period			- N/A -	- N/A -	73,040
2024/2034 - Type F - Public/Listed	Annually	10.07.2024	09.07.2034	13.50	13.50	11.00	Not traded during the period			- N/A -	- N/A -	5,535,990
Total												55,878,920

As at	Group		Bank	
	30.06.2025 Rs.'000	31.12.2024 Rs.'000	30.06.2025 Rs.'000	31.12.2024 Rs.'000
Gross loans and advances to other customers	1,731,456,891	1,525,506,779	1,687,139,705	1,486,900,686
Impairment on loans and advances to other customers				
Accumulated impairment under stage 1	7,635,159	6,368,507	7,457,495	6,198,064
Accumulated impairment under stage 2	16,918,630	11,795,090	16,469,688	11,454,464
Accumulated impairment under stage 3	91,491,278	86,339,011	89,698,496	84,723,498
Total impairment	116,045,067	104,502,608	113,625,679	102,376,026
Net value of loans and advances to other customers	1,615,411,824	1,421,004,171	1,573,514,026	1,384,524,660
Gross loans and advances to other customers				
By product - Domestic Currency				
Overdrafts	163,228,843	140,193,217	163,242,053	140,203,674
Trade finance	96,958,178	78,137,903	96,958,178	78,137,904
Lease rental receivable	69,026,223	57,502,917	63,939,911	52,362,869
Credit cards	22,131,817	20,989,212	22,131,817	20,989,213
Pawning	49,798,773	44,408,251	47,922,363	43,306,982
Staff loans	14,351,128	13,893,519	14,330,165	13,872,133
Housing loans	79,231,745	75,887,230	79,231,745	75,887,230
Personal loans	43,754,158	39,288,071	43,570,758	39,153,018
Term loans	694,052,195	622,987,495	682,995,527	615,530,878
Bills of Exchange	396,855	333,363	396,855	333,363
Subtotal	1,232,929,915	1,093,621,178	1,214,719,372	1,079,777,264
By product - Foreign Currency				
Overdrafts	38,937,981	31,529,276	33,875,586	26,117,494
Trade finance	48,620,954	53,556,811	45,508,299	51,096,285
Lease rental receivable	1,170,384	980,351	1,170,384	980,351
Credit cards	626,734	559,057	311,392	320,805
Staff loans	438,435	451,188	405,498	419,667
Housing loans	3,626,889	3,824,864	3,626,889	3,824,864
Personal loans	2,435,735	2,202,924	423,661	394,476
Term loans	353,772,241	273,727,466	338,201,001	258,915,816
Bills of Exchange	48,897,623	65,053,664	48,897,623	65,053,664
Subtotal	498,526,976	431,885,601	472,420,333	407,123,422
Gross loans and advances to other customers	1,731,456,891	1,525,506,779	1,687,139,705	1,486,900,686

	Group		Bank	
	2025 Rs.'000	2024 (Audited) Rs.'000	2025 (Audited) Rs.'000	2024 (Audited) Rs.'000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	6,368,507	9,009,921	6,198,064	8,800,339
Charge/(reversal) to the Income Statement	1,239,600	(2,344,783)	1,233,655	(2,314,729)
Exchange rate variance on foreign currency provisions	27,052	(296,631)	25,776	(287,546)
Balance as at June 30/December 31,	7,635,159	6,368,507	7,457,495	6,198,064
Under Stage 2				
Balance as at January 1,	11,795,090	17,421,283	11,454,464	17,182,146
Charge/(reversal) to the Income Statement	5,079,546	(5,373,860)	4,976,251	(5,484,152)
Exchange rate variance on foreign currency provisions	43,994	(252,333)	38,973	(243,530)
Balance as at June 30/December 31,	16,918,630	11,795,090	16,469,688	11,454,464
Under Stage 3				
Balance as at January 1,	86,339,011	64,454,541	84,723,498	63,216,847
Charge/(reversal) to the Income Statement	5,827,673	30,972,999	5,669,238	30,615,177
Net write-off during the period	(630,900)	(3,500,721)	(623,728)	(3,500,567)
Exchange rate variance on foreign currency provisions	465,220	(1,907,764)	462,014	(1,873,534)
Interest accrued on impaired loans and advances	(615,006)	(3,242,151)	(534,266)	(3,094,422)
Other movements	105,280	(437,893)	1,740	(640,003)
Balance as at June 30/December 31,	91,491,278	86,339,011	89,698,496	84,723,498
Total Impairment				
Balance as at January 1,	104,502,608	90,885,745	102,376,026	89,199,332
Charge/(reversal) to the Income Statement	12,146,819	23,254,356	11,879,144	22,816,296
Net write-off during the period	(630,900)	(3,500,721)	(623,728)	(3,500,567)
Exchange rate variance on foreign currency provisions	536,266	(2,456,728)	526,763	(2,404,610)
Interest accrued on impaired loans and advances	(615,006)	(3,242,151)	(534,266)	(3,094,422)
Other movements	105,280	(437,893)	1,740	(640,003)
Balance as at June 30/December 31,	116,045,067	104,502,608	113,625,679	102,376,026

As at	Group		Bank	
	30.06.2025 Rs.'000	31.12.2024 Rs.'000	30.06.2025 Rs.'000	31.12.2024 Rs.'000
Gross commitments and contingencies	886,144,744	750,876,960	882,140,479	743,964,900
Impairment on commitments and contingencies				
Accumulated impairment under stage 1	2,259,978	1,980,752	2,256,666	1,972,973
Accumulated impairment under stage 2	514,145	649,312	514,145	649,312
Accumulated impairment under stage 3	527,485	1,897,408	527,485	1,897,408
Total Impairment	3,301,608	4,527,472	3,298,296	4,519,693
Gross commitments and contingencies				
By product - Domestic currency				
Contingencies	81,325,232	81,893,510	81,325,232	81,893,509
Guarantees	59,773,269	61,834,500	59,773,269	61,834,499
Bonds	18,184,582	16,846,221	18,184,582	16,846,221
Documentary Credits	1,022,641	1,946,067	1,022,641	1,946,067
Acceptances	593,756	485,286	593,756	485,286
Bills for collection	1,750,984	781,436	1,750,984	781,436
Commitments	183,386,796	167,212,779	183,386,796	167,212,777
Undrawn commitments	181,912,185	165,738,167	181,912,185	165,738,166
Capital commitments	1,474,611	1,474,612	1,474,611	1,474,611
Subtotal	264,712,028	249,106,289	264,712,028	249,106,286
By product - Foreign Currency				
Contingencies	582,776,348	465,623,551	581,625,874	464,465,343
Guarantees	28,679,497	29,047,101	27,703,292	28,114,198
Bonds	33,757,872	33,509,997	33,757,872	33,429,217
Documentary Credits	121,019,545	79,396,900	120,982,893	79,382,094
Forward exchange and Currency Swaps	280,452,633	218,433,574	280,452,633	218,433,574
Acceptances	39,850,297	34,024,619	39,850,297	34,024,619
Bills for collection	77,263,201	69,431,790	77,125,584	69,302,071
Bullion on consignment	144	31,501	144	31,501
Other Contingencies	1,753,159	1,748,069	1,753,159	1,748,069
Commitments	38,656,368	36,147,120	35,802,577	30,393,271
Undrawn commitments	38,536,037	35,965,371	35,802,577	30,393,271
Capital commitments	120,331	181,749	-	-
Subtotal	621,432,716	501,770,671	617,428,451	494,858,614
Total	886,144,744	750,876,960	882,140,479	743,964,900

	Group		Bank	
	2025 (Audited) Rs.'000	2024 (Audited) Rs.'000	2025 (Audited) Rs.'000	2024 (Audited) Rs.'000
Movement of impairment during the period				
Under Stage 1				
Balance as at January 1,	1,980,752	2,605,485	1,972,973	2,601,480
Charge/(reversal) to the Income Statement	276,320	(573,063)	280,928	(577,336)
Exchange rate variance on foreign currency provisions	2,906	(51,670)	2,765	(51,171)
Balance as at June 30/December 31,	2,259,978	1,980,752	2,256,666	1,972,973
Under Stage 2				
Balance as at January 1,	649,312	915,546	649,312	915,546
Charge/(reversal) to the Income Statement	(136,386)	(194,861)	(136,386)	(194,861)
Exchange rate variance on foreign currency provisions	1,219	(71,373)	1,219	(71,373)
Balance as at June 30/December 31,	514,145	649,312	514,145	649,312
Under Stage 3				
Balance as at January 1,	1,897,408	2,565,734	1,897,408	2,565,734
Charge/(reversal) to the Income Statement	(1,368,905)	851,611	(1,368,905)	851,611
Net write-off/(recoveries) during the year	-	(1,435,659)	-	(1,435,659)
Exchange rate variance on foreign currency provisions	(1,018)	(84,278)	(1,018)	(84,278)
Balance as at June 30/December 31,	527,485	1,897,408	527,485	1,897,408
Total Impairment				
Balance as at January 1,	4,527,472	6,086,765	4,519,693	6,082,760
Charge/(reversal) to the Income Statement	(1,228,971)	83,687	(1,224,363)	79,414
Net write-off/(recoveries) during the year	-	(1,435,659)	-	(1,435,659)
Exchange rate variance on foreign currency provisions	3,107	(207,321)	2,966	(206,822)
Balance as at June 30/December 31,	3,301,608	4,527,472	3,298,296	4,519,693

ANALYSIS OF DEPOSITS

As at	Group		Bank	
	30.06.2025 (Audited) Rs.'000	31.12.2024 (Audited) Rs.'000	30.06.2025 (Audited) Rs.'000	31.12.2024 (Audited) Rs.'000
By product - Domestic Currency				
Current account deposits	111,089,808	100,681,091	111,091,356	100,685,322
Savings deposits	593,163,090	509,740,670	593,500,464	510,084,756
Time deposits	1,038,827,344	996,117,562	1,028,468,903	987,169,853
Other deposits	3,501	3,501	3,501	3,501
Subtotal	1,743,083,743	1,606,542,824	1,733,064,224	1,597,943,432
By product - Foreign Currency				
Current account deposits	129,690,074	110,298,683	106,695,539	89,893,902
Savings deposits	171,090,353	162,203,389	157,326,174	150,691,611
Time deposits	461,828,817	427,034,525	429,675,909	398,037,855
Subtotal	762,609,244	699,536,597	693,697,622	638,623,368
Total	2,505,692,987	2,306,079,421	2,426,761,846	2,236,566,800

GENERAL**NAME OF COMPANY**

Commercial Bank of Ceylon PLC

COMPANY REGISTRATION NUMBER

PQ116

LEGAL FORM

A public limited liability company incorporated in Sri Lanka on June 25, 1969 under the Companies Ordinance No. 51 of 1938 and quoted in the Colombo Stock Exchange in March 1970. The Company was re-registered under the Companies Act No.7 of 2007. A licensed Commercial Bank under the Banking Act No.30 of 1988.

ACCOUNTING YEAR END

December 31

TAX PAYER IDENTIFICATION NUMBER (TIN)

124006007

REGISTERED OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha,
P.O. Box 856,
Colombo 1, Sri Lanka.
Telephone (General):
+94 11 248 6000-5 (5 lines), 4486000,
7486000, 5486000
SWIFT Code-Sri Lanka : CCEYLK LX
SWIFT Code-Bangladesh : CCEYBDDH
E-mail : info@combank.net
Website : <http://www.combank.lk>

HEAD OFFICE

"Commercial House",
No. 21, Sir Razik Fareed Mawatha, P.O. Box 856,
Colombo 1, Sri Lanka.

STOCK EXCHANGE LISTING

The Ordinary Shares and the Unsecured Subordinated Redeemable Debentures of the Bank are listed on the Colombo Stock Exchange.

COMPLIANCE OFFICER

Mrs. R. M. C. K. Siyambalagastenne
Assistant General Manager - Compliance

CREDIT RATINGS**Sri Lanka Operation**

AA-(lka) (outlook stable) by Fitch Ratings Lanka Limited in January 2025.

Bangladesh Operation

AAA was re-affirmed by Credit Rating Information and Services Limited in June 2025.

PROFESSIONAL EXPERTISE**LAWYERS**

Messrs Julius & Creasy,
No. 371, R. A. de Mel Mawatha,
Colombo 3, Sri Lanka.

AUDITORS

Messrs KPMG,
Chartered Accountants,
No. 32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186, Colombo 03, Sri Lanka.

REGISTRARS

Messrs S S P Corporate Services (Private) Limited,
No. 101, Inner Flower Road,
Colombo 3, Sri Lanka.

SUBSIDIARIES AND ASSOCIATE**LOCAL SUBSIDIARIES**

Commercial Development Company PLC
Orysys Limited
CBC Finance Limited
Commercial Insurance Brokers (Pvt) Ltd.

FOREIGN SUBSIDIARIES

Commercial Bank of Maldives Private Limited
CBC Myanmar Microfinance Company Limited

ASSOCIATE

Equity Investments Lanka Ltd.

BOARD OF DIRECTORS & COMPANY SECRETARY**BOARD OF DIRECTORS**

Mr. Sharhan Muhseen - Chairman (*)
Mr. Raja Senanayake - Deputy Chairman (*)
Mr. S. C. U. Manatunge - Managing Director/Chief Executive Officer
Mr. S. Prabagar - Chief Operating Officer
Mr. L. D. Niyangoda (*)
Ms. N. T. M. S. Cooray (*)
Ms. Judy Lee (*)
Ms. D. L. T. S. Wijewardena (*)
Dr. S. Selliah (*)
Mr. D. N. L. Fernando (*)
Mr. P. M. Kumarasinghe (*)
Mr. P. Y. S. Perera (*)
Ms. R. M. A. S. Parakrama (*) (Appointed with effect from August 11, 2025)
(*) *Independent Non-Executive Director*

COMPANY SECRETARY

Mr. R. A. P. Rajapaksha